

Record of Proceedings Minutes of Regular Meeting

**Board of Education
Regular Meeting**

**Monday
September 14, 2020**

The Field Local School District Board of Education held its Regular Meeting on Monday, September 14, 2020 in the Field High School Cafeteria, 2900 State Route 43, Mogadore, OH 44260 at 7:00 P.M.

- **Pledge of Allegiance**
- **Silent Meditation**
- **Roll Call**

Steve Calcei-Yes, Julie Kline-Yes, Ethan Miller-Yes, Larry Stewart-Yes, Randy Porter-Yes

Member Miller moved, seconded by Member Kline that the Field Local Board of Education approve the minutes from the August 10, 2020 regular meeting. **20-0053**

Roll Call: Miller-Yes, Kline-Yes, Calcei-Yes, Stewart-Yes, Porter-Yes.

President declared the motion carried

Member Calcei moved, seconded by Member Stewart that the Field Local Board of Education adopt the following agenda for the September 14, 2020 regular meeting. **20-0054**

Roll Call: Calcei-Yes, Stewart-Yes, Kline-Yes, Miller-Yes, Porter-Yes.

President declared the motion carried

Student Representative Report

Superintendent's Report - Mr. Heflinger stated that he had several items to mention as we prepare to start school on Wednesday with students. Our staff came back last week. There has been good preparation and with each day, the staff is getting a little more comfortable with how this is all going to run. It is a big change for everyone. Not only teaching with new protocols in person and new rules that we have to adhere to in person, but also live streaming their class so that we can have our remote students learn things as well directly from our Field teachers. It will not be perfect this week or next week but it will get better and better each day. Starting in the middle of September seems strange. It is a little unknown and scary but by the middle of October, we will be a lot more comfortable with it and by the middle of November it will be the new normal. We will get there by supporting each other as we go. / Mr. Heflinger wanted to publicly thank Tim Fox who has done an incredible amount of work all summer making sure that operationally everything was ready and overseeing the parking lot project as well. Tim has done an amazing amount of work this summer and we all owe him some thanks. Bev Bable has also worked more time this summer since we have all tried to prepare and get ready so that we can make this a successful year for everybody. Custodians in every building, their work is just beginning. They will have to keep everything clean and sanitized thoroughly each and every day and evening. They will be working extremely hard as we start. The administration team worked hard all summer trying to come up with their individual building plans. They worked great together. Mike and Sue here at the campus and Shawn and Barb at the elementary buildings have

really worked well and have unified plans to try to make it as easy and as clear for families. This last week, everyone has been working. Food service people, teachers and everyone else is doing more than they have had to do before. Normally, it is a busy time of the year. Everyone is about ten times busier. Many thanks to all the work people are doing. / A food service program was established which will offer free lunches to all Field students. The program lasts until December 31st. If the program runs out of money sooner, it will end sooner. This is an incredible opportunity for all our families to not have to worry about lunch expenses as we get the school year started. / We have had good applicants for the temporary hires we are doing. We are hiring some extra custodians, aides and a part time secretary. These are all temporary help positions. Thanks to OAPSE, it was agreed upon. None of these positions are tenured track positions. They were all identified as one year temporary positions. Everyone has agreed that these positions will go away in a year unless we want to renew some or all if we are still in this situation a year from now. If they do become permanent, then the people that are in them would not have first claim to them. We would go back to the normal OAPSE bidding process. / Mr. Heflinger also took the opportunity to talk about quarantine guidelines. It is counterintuitive in some ways. If you have tested positive for COVID or if your doctor diagnoses you as positive for COVID, your quarantine period is ten days. Ten days because that is how long you are actively contagious. If you are around someone who is COVID positive or live with someone who is COVID positive, your quarantine period is fourteen days. That is because the incubation period is fourteen days. Going to get a COVID test done does not relieve you of those fourteen days. You can test negative on day eight but you could still come down with COVID on day 12. What could shorten quarantine is if there was a presumptive positive person that you were around and that person gets an actual test and the test is negative, then your quarantine may end. It has to be a negative test of that person and not you. We are following the Health Department guidelines. If an employee says they have been in contact with someone who has tested positive, we can ask that they provide a copy of the documentation.

Legislative Liaison Report

Recognition of Visitors

Public participation is encouraged during this portion of the Field Local business meeting. If you have questions, suggestions, or concerns, your first contact should be with the teacher or principal at the school building level. If you are not satisfied with the response you may contact the superintendent. By following this procedure, you will generally receive a prompt, informed response. The Board of Education recognizes the value of public comment on educational issues and the importance of allowing citizens to present helpful suggestions for the school district. Public participation at board meetings is governed by the following guidelines:

Public comment is permitted during the recognition of visitor's portion of the meeting and will not exceed thirty minutes total. Attendees must register their intention to participate in the public portion of the meeting upon their arrival at the meeting. Speakers must be recognized by the presiding officer and preface their comments by stating their name, address, and group affiliation, if appropriate. Each speaker is limited to three minutes and may not speak twice on the same subject until all have spoken. Persons desiring more time should follow the procedure of the board to be placed on the regular agenda. All statements shall be directed to the presiding officer; no person may address or question Board members individually.

SUPERINTENDENT CONSENT AGENDA

Member Calcei moved, seconded by Member Miller that the Field Local Board of Education approve the Superintendent consent agenda items as presented. 20-0055

Mr. Heflinger commented that a number of people are listed under the resignations. Some people are retiring and we appreciate the service of all who will be leaving and thank them for their time and dedication that they have given to the district while they were here.

*Roll Call: Calcei-Yes, Miller-Yes, Kline-Yes, Stewart-Yes, Porter-Yes.
President declared the motion carried*

Superintendent Items

- **Employment** – The Superintendent recommends that the Field Local Board of Education employ the following pending proper paperwork:
- **Certified Employees**
 1. Awarding of extra time supplementary contracts for the 2020-2021 school year:

Alexandrea Gaffke, Middle School Guidance Counselor 10 extended days
 2. Megan Eader, District Tutor effective September 10, 2020 for the 2020-2021 school year.

B+15 Step 4
- **Classified Employees**
 1. Candice Monteith, Special Services Secretary, 217 days per year, 8 hours per day effective September 16, 2020, step 10 on the Non-Certified Salary Schedule. Candice will be paid her hourly rate for training to begin before her effective date.
 2. Sandra Baker, 8 Hour Asst. Custodian at Suffield Elementary (Temporary), 259 days per year for the remaining (TBD) days of the 2020-2021 school year.
 3. James DeWeise, 8 Hour Asst. Custodian at Brimfield Elementary (Temporary), 259 days per year for the remaining (TBD) days of the 2020-2021 school year.
 4. John Green, 5.5 Hour Asst. Custodian at Suffield Elementary, 259 days per year effective September 15, 2020 for the remaining (TBD) days of the 2020-2021 school year.
 5. Lauren Glass, 5.5 Hour Asst. Custodian at the Middle School (Temporary), 259 days per year for the remaining (TBD) days of the 2020-2021 school year.

- **Classified Substitute Employees**

Sarah Kisamore	John Bell Jr.	Donald Reckner
Erin Roberts	Lori Evans	Laura Melert
Stacie Wirth	Sherrie MacDonald	John Bell
Molly Longfellow	Rachel Yeich	

- **Athletic Ticket Takers** – The Superintendent recommends that the Field Local Board of Education employ the following ticket takers for the 2020-2021 school year:

Debbie Yeich	Michelle Coury	Kim Burke	Jodi Sollers
Lori Grund	Nichole Lerch	Bev Bable	Steve Bable
Nikki Parkhill			

- **Supplemental Contract(s)** – The Superintendent recommends that the Field Local Board of Education employ the following for the 2020-2021 school year.

Certified Academic

1. Amanda Wahl, High School Art-\$728.00
1 year experience, 1 year contract
2. Katherine Tannert, Elementary Art-\$728.00
5 years experience, 2 year contract
3. Connie Tenney, High School National Honor Society Advisor-\$1,457.00
5 years experience, 2 year contract
4. Christine Burke, High School Yearbook Advisor-\$1,821.00
12 years experience, 2 year contract
5. Bonnie Schuck, Sophomore Class Advisor-\$1,402.00
3 years experience, 2 year contract
6. Jenna Ramskugler, Junior Class Advisor-\$1,402.00
1 year experience, 1 year contract
7. Miranda Titko, Junior Class Advisor-\$1,402.00
3 years experience, 2 year contract
8. Ashley Mauger, Senior Class Advisor-\$1,402.00
7 years experience, 2 year contract

*****The positions below have been posted and offered to those employees of the district who have a certificate of a type described in Section 3319.22 of the Ohio Revised Code and no such employee qualified to fill the position has accepted. The position has been advertised as available to any individual with such a certificate who is qualified to fill the position and is not employed by the board, and no such person has applied for and has accepted the position.*****

Classified Academic

1. Megan Snyder, Asst. Director of Color Guard-\$2,732.00
3 years experience, 1 year contract

Classified Athletic

1. Brian Cockerham, Freshman/Asst. Football Coach-\$3,278.00
0 years experience, 1 year contract

- **Resignations**– The Superintendent recommends that the Field Local Board of Education accept the resignations of the following:

1. Beth Calcei, Special Services Secretary, effective September 1, 2020 due to retirement.
2. Paula Beck, Parapro at Suffield Elementary, effective August 30, 2020.
3. Beth Fulst, Parapro at Suffield Elementary, effective, August 6, 2020.
4. Nancy Krantz, Cook/Cashier at Middle school, effective September 1, 2020.
5. Jill Klettlinger, Intervention Specialist at Middle School, effective September 1, 2020.
6. Kristen Luchka, Title I Reading Teacher at Brimfield, effective September 2, 2020.
7. Lisa Whitely, Parapro at Suffield Elementary, effective immediately.
8. Pamela Rodenbucher, 5.5 Hour Asst. Custodian at Middle School, effective September 25, 2020.

- **Resignations/Transfers** – The Superintendent recommends that the Field Local Board of Education accept the resignation/transfer of the following:

1. Jennifer Knapp, 4.5 hour Cook/Cashier at Middle School will transfer to 5.5 hour Cook/Cashier at Middle School effective September 9, 2020.
2. Cortney Smith, Playground Aide at Suffield Elementary will transfer to 5.5 hour Parapro at Suffield Elementary effective September 16, 2020.

- **Board Policy**– The Superintendent recommends that the Field Local Board of Education approve the first reading of the policies below and waive the second reading to adopt immediately:

9.10	New	Complaints of Sexual Harassment
2.05	Revised	Evaluation of Administrators
3.05	Revised	Staff Conduct
4.03	New	Evaluation of Teachers
4.06	New	Working Remotely
6.08	Revised	Student Absences and Excuses
6.19	Revised	Code of Student Conduct

6.29	Revised	Student Health and Safety
6.47	Revised	School and Non-School Sponsored Expression
9.08	Revised	Title IX Grievance Procedure
9.42	New	Face Coverings ("Masks")
9.43	New	Recording of Academic Instruction and Other Services

*The policies below have previously been approved by the Board of Education.
The new 9.10 policy is a combination of both of these policies.*

9.10	Revised	Student Complaints of Sexual Harassment
9.11	Revised	Employee Complaints of Sexual Harassment

- **School Calendar** – The Superintendent recommends that the Field Local Board of Education approve the revisions to the school calendar for the 2020-2021 school year (Exhibit S-1).
- **Memorandum of Understanding** – The Superintendent recommends that the Field Local Board of Education approve the restart teaching plan for the 2020-2021 school year with FLTA for the Collective Bargaining Agreement dated July 1, 2019 through June 30, 2022 (Exhibit S-2).
- **Vacation Pay Off** – The Superintendent recommends that the Field Local Board of Education approve the cashing in of 62 vacation days for Head Mechanic, Mark Beck at time of retirement. This action is based on previous agreements with former Superintendent's and continuing agreement of present Superintendent.
- **Leave of Absence** – The Superintendent recommends that the Field Board of Education approve a parental leave of absence for Jenna Ramskugler effective November 9, 2020. Anticipated date of return will be January 11, 2021. FMLA leave will run concurrent with sick leave.
- **Leave of Absence** – The Superintendent recommends that the Field Board of Education approve a parental leave of absence for Kylee Hinkle effective September 14, 2020. Anticipated date of return will be December 1, 2020. FMLA leave will run concurrent with sick leave.
- **Leave of Absence** – The Superintendent recommends that the Field Board of Education approve a medical leave of absence for Amy Madden, Art Teacher at Brimfield Elementary, for the 2020-2021 school year effective September 10, 2020. FMLA leave will run concurrent with sick leave. Any remaining sick leave days will be unpaid.

- **School Fees** – The Superintendent recommends that the Field Local Board of Education adopt the student fee schedule for the High School, Middle School, Brimfield & Suffield Elementary for the 2020-2021 school year (Exhibit S-3).
- **Volunteers** – The Superintendent recommends that the Field Local Board of Education approve Chris Rahe, Varsity Girls Soccer volunteer for the 2020-2021 school year.
- **Resolution** – The Superintendent recommends that the Field Local Board of Education adopt the following resolution to not provide Career-Technical Education in grades 7 and 8 for the 2020-2021 school year:

WHEREAS Ohio Revised Code Section 3313.90(A) requires each city, local and exempted village school district to provide for students in grades seven through twelve career-technical education by means of establishing and maintaining a program, by being a member of a joint vocational school district (JVSD), or by contracting with a JVSD or another school district; and

WHEREAS division (B) of Section 3313.90 provides that a board of education may adopt a resolution not to provide career-technical education to students enrolled in grades 7 and 8 and will receive a waiver from the Ohio Department of Education so long as said resolution is filed by September 30 of that particular school year;

NOW THEREFORE BE IT, AND IT IS, HEREBY RESOLVED that, while the Field Board of Education recognizes the important of providing adequate training for students to enter their selected occupations, the Board hereby adopts this resolution notifying the Ohio Department of Education of it's intent not to offer career-technical education for students enrolled in grades 7 and 8 during the 2020-2021 school year; and

BE IT FURTHER RESOLVED that the Field Board of Education respectfully requests that the Ohio Department of Education issue the waiver required by Ohio Revised Code Section 3313.90(B) and

BE IT FURTHER RESOLVED that the Treasurer/CFO is hereby directed to certify and submit a copy of this resolution to the Ohio Department of Education at the earliest opportunity so as to ensure its receipt by the Department on a date which is no event later than the 30th day of September, 2020.

This resolution was duly adopted during a public meeting of the Field Board of Education held on September 14, 2020. In witness thereof, the parties hereby set their hands.

President of the Board of Education

Treasurer of the Board of Education

Date:

Date:

- **Operations/Vendor Contracts** – The Superintendent recommends that the Field Local Board of Education enter into a vendor contract with the following:
 1. Sheree Ricketts, Independent Contractor Agreement/Vision Services for the 2020-2021 school year (Exhibit S-4).

Informational Items - Superintendent

1. The following degree changes will be effective for the 2020-2021 school year:

Mary Adelman	B+30	to	M+15
Constance Tenney	M+30	to	M+45
Taylor Gosseck	B+15	to	B+30
Amy Henderson	B+15	to	M+15
Hope Morrison	B+30	to	M+45
Cynthia Pritt	M+15	to	M+30
Chasity Dempsey	M	to	M+15
Rebecca Watson	M	to	M+15
Amanda Karpinecz	B	to	B+15
Lauren Patty	M	to	M+15
Debbie Milton	M	to	M+15
Jason Scherer	M+15	to	M+30

Correction from May 18, 2020 Regular Meeting:

Furino, Matthew	M+15	29	29L
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TREASURER CONSENT AGENDA

Member Stewart moved, seconded by member Kline that the Field Local Board of Education approve the Treasurer consent agenda items as presented. 20-0056

Mr. Carpenter noted that you will see on the agenda there are three separate resolutions for the purpose of refunding the district's bonds in order to refinance them. As you recall, we have done this twice in the past that has saved the taxpayers over one million dollars. These three in aggregate should

produce savings of close to another one million dollars in savings for the taxpayer. The three resolutions that you will be approving tonight, only one of those which is the 2014 refunding will be undertaken immediately. The other two resolutions will be for the 2021 calendar year so that we will be ready to go with those when deemed most favorable./ Two donations are being accepted tonight. Both are from Mr. Robert Honeychuck. The first donation is for Chromebooks at Brimfield Elementary school and the second donation is to establish the Robert and MaryAnn Honeychuck Scholarship Fund. Mr. Heflinger stated that the generosity of Mr. Honeychuck over the past few years has been incredible. The district, students and staff have benefited greatly from his generosity. We couldn't appreciate it more.

*Roll Call: Stewart-Yes, Kline-Yes, Calcei-Yes, Miller-Yes, Porter-Yes.
President declared the motion carried*

Treasurer Items

- **Fiscal – The Treasurer recommends that the Field Local Board of Education approve the following:**

1. Financial reports for the period ending July 31, 2021.
2. Annual Appropriations Measure at the fund level for FY2021 (**Exhibit T-1**).
3. Renewal of contract with Reed Bauer Insurance Company for the property, fleet and general liability insurance coverage for the district, 9-1-2020 through 9-1-2021.
4. Create the following fund with the associated revenue and expenditure accounts:
Class of 2024 200 9264
5. Purpose and Goals Statement for the 2020-2021 school year as presented-Middle School, Brimfield Elementary and Suffield Elementary (**Exhibit T-5**).

- **Resolution**

A resolution providing for the issuance and sale of bonds in the maximum principal Amount of \$5,595,000 for the purpose of refunding for debt charges savings certain of the school district's outstanding refunding bonds, series 2013, dated April 18, 2013 (**Exhibit T-2**).

- **Resolution**

A resolution providing for the issuance and sale of bonds in the maximum principal amount of \$7,270,000 for the purpose of refunding for debt charges savings certain of school district's outstanding school facilities construction and improvement refunding bonds, series 2014, dated June 11, 2014 (**Exhibit T-3**).

- **Resolution**

A resolution providing for the issuance and sale of bonds in the maximum principal amount of \$3,345,000 for the purpose of refunding for debt charges savings certain of The school district's outstanding school facilities construction and improvement refunding bonds, series 2015, dated March 31, 2015 (**Exhibit T-4**).

- **Donations** – The Treasurer recommends that the Field Local Board of Education accept the following donation(s):

1. Mr. Robert Honeychuck, donation and creation of the Robert and Mary Ann Honeychuck Scholarship Fund.
2. Mr. Robert Honeychuck, donation of Chromebooks for Brimfield Elementary-\$50,000.00.

Mr. Heflinger pointed out the parking lot project. The district is very pleased and they will be continuing the parking lot painting tomorrow. The light poles should be in by the end of the week. This parking lot will be better lit than it has ever been. We are very excited about it and have been pleased with the work that has been done. It has been an important project for this campus.

Fall sports have taken off and so far so good. We are happy with the cooperation with the community for their understanding of the limited ticket availability. Unfortunately, we have been told that there will be no easing of the ticket restriction anytime soon.

There being no further business to come before the Field Local Board of Education
Member Kline moved, seconded by Member Calcei to adjourn the September 14, 2020
regular meeting.

20-0057

Roll Call: Kline-Yes, Calcei-Yes, Miller-Yes, Stewart-Yes, Porter-Yes.

President declared the motion carried

The meeting was adjourned at 7:17 P.M.



Randy Porter, President



Attest: Todd Carpenter, Treasurer

FIELD LOCAL SCHOOLS 2020-2021 CALENDAR

AUGUST '20						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

SEPTEMBER '20						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

- 7 Labor Day/No School
- 8/9 New Teacher Work Days
- 10,11,14 Prof. Development Days- No School
- 15 Teacher Work Day
- 16 First day for students
- 17 First day for remote students

OCTOBER '20						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

- 9 NEOEA Day No School

NOVEMBER '20						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

- 2 Conferences/Prof Dev No School
- 3 Prof Dev Day/ Election Day/No School
- 12/17 Elem. Conferences
- 12/19 HS/MS Conferences
- 13 End of 1st grading per
- 26 Thanksgiving/No School
- 27 Thanksgiving/No School
- 30 Comp Day/No School

DECEMBER '20						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

- 23/31 Winter Break No School

JANUARY '21						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

- 1 Winter Break/No School
- 18 MLK Day/No School
- 29 Records Day/No School End of 2nd grading per

FEBRUARY '21						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28						

- 2/9 MS/HS Conferences
- 4/9 Elem. Conferences
- 11 Prof. Development Day No School
- 12 Comp Day No School
- 15 President's Day No School

MARCH '21						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

- 19 Prof. Development Day No School

APRIL '21						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

- 1/5 Spring Break No School
- 9 End of 3rd grading per

MAY '21						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

- 4 Prof. Development Day Election Day/No School
- 31 Memorial Day/No School

JUNE '21						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

- 14 Last Day for Students End of 4th grading per
- 15 Last Day for Teachers Records Day

Hours
Elementary 1103.8
 Required 910
Secondary 1091.5
 Required 1001
High Sch 1070.85
 Required 1001

Calamity make up days (if needed) will begin on June 15 and continue on weekdays thereafter until fulfilled.

Memorandum of Understanding

This Memorandum of Understanding is made by and between the FIELD LOCAL SCHOOL DISTRICT BOARD OF EDUCATION (hereafter "Board"), and the FIELD LOCAL TEACHERS ASSOCIATION (hereafter "Association").

WHEREAS, the Board and the Association are parties to a Collective Bargaining Agreement (CBA) effective July 1, 2019, through June 30, 2022; and

WHEREAS, the CBA addresses hours, wages, and other terms and conditions of employment, but does not address workplace issues unique to teaching during the current COVID-19 pandemic; and

WHEREAS, because of the current COVID-19 pandemic, in addition to planning for an "in-person" school setting the parties must also plan for remote learning as needed under the District's Remote Learning Plan, and must plan for the potential impact of COVID-19 on the workplace;

NOW THEREFORE, the parties hereby agree to the following:

1. The leave provisions of the CBA continue in force, whether the work environment is in person or remote, but the parties acknowledge that the provisions of the Americans with Disabilities Act (ADA) and the Families First Coronavirus Response Act (FFCRA) may entitle employees to additional leave in certain circumstances that may arise during the COVID-19 pandemic and the Board will continue to comply with those requirements of federal law.
2. If an employee is personally ill with COVID-19 and has exhausted their FFCRA leave, the contractual sick leave provisions of Article 23 will apply. If an employee must quarantine due to COVID exposure and has exhausted their FFCRA leave, but is not personally ill, they will continue to be paid, will not be required to utilize contractual paid leave, and may be required to work remotely from home.
3. If teachers are asked to teach students online, they will be given access to the digital platform chosen by the district, as they were in spring 2020, to allow for proper monitoring of the students and their participation in learning opportunities.
4. Notwithstanding anything that may be to the contrary in Article 19 or any other provision of the CBA, two additional professional development days for teachers will be added to the calendar for preparations for the 2020-2021 school year. These days will replace two student days. The calendar will be adjusted to reflect these changes as follows: New teacher professional development days will be September 10, 11, and 14. The teacher workday will be September 15. The first student day for in-person students will be September 16. The first student day for remote students will be September 17.

5. Evaluators will continue to conduct the informal walkthroughs and formal observations required by the CBA in person in the school buildings, as long as there is no federal, state or local prohibition on employees being in school buildings and no illness/quarantine of either the evaluator or the unit member precludes in-person walkthroughs or observations.

6. In the interest of staff health and safety during the COVID-19 pandemic, the Board will provide sanitation supplies (hand sanitizer, wipes) in each teacher's classroom.

7. The Board's current face covering policy mandates that staff and students wear face masks, subject to exceptions provided for under state or federal law. In the interest of staff health and safety during the COVID-19 pandemic, the Board will maintain its face covering policy as long as wearing of face coverings is required by state and/or local health officials. The parties acknowledge, for certain types of instruction, that the wearing of a face shield instead of a mask may sometimes be a reasonable accommodation.

8. In light of the CDC's definition of COVID exposure, the parties agree that teachers may need to adjust their normal in-person instructional methods during the COVID-19 pandemic to maintain required social distancing avoid potential COVID exposure.

9. All provisions of the Master Agreement not specifically modified herein remain in full force and effect. This MOU shall not be construed to set precedent for any future situation, once the COVID-19 pandemic state of emergency is lifted. Further, this MOU shall not be construed to waive any management rights belonging to the Board or construed as agreement by the Board that the issues addressed herein are a mandatory subject of bargaining.

10. This Memorandum of Understanding shall expire at such time as the COVID-19 pandemic state of emergency is lifted or at the end of the 2020-2021 school year, whichever is earlier. However, should the state of emergency be lifted and subsequently be reinstated by a competent official and/or jurisdiction (e.g. President, Governor, Portage County Board of Health), the provisions of this MOU shall go into effect again, unless the parties agree in writing to amendment of its terms.

FOR THE FIELD LOCAL TEACHERS ASSOCIATION

FOR THE BOARD OF EDUCATION:

President

Date

Superintendent

Date

Field High School
Student Fees
2020 - 2021

Exhibit S-3
 September 14, 2020

Art

Art I	\$25.00	Tools, paint, paper, etc.
Art II	\$35.00	Tools, paint, paper, etc.
Adv. Art	\$40.00	Tools, paint, paper, etc.
Portfolio Development	\$50.00	Tools, paint, paper, etc.
Sculpture	\$40.00	Ceramic tools, and supplies
Ceramic 1	\$50.00	Ceramic tools, and supplies
Independent Art Study	\$40.00	Tools, paint, paper, etc.
Arts and Literature	\$10.00	Tools, paint, paper, etc.
Art History	\$10.00	Tools, paint, paper, etc.
Painting	\$35.00	Tools, paint, paper, etc.
Drawing	\$35.00	Tools, paint, paper, etc.
Environmental Art	\$10.00	Tools, paint, paper, etc.
Art Refurbishment	\$40.00	Tools, paint, paper, etc.

Computer Ed. & Business

Accounting II	\$29.00	Aplia Accounting Software
Business Foundations	\$ 5.00	Project supplies, print paper and ink, etc.
Coding	\$10.00	Project supplies, print paper and ink, etc.
Design Techniques	\$10.00	Project supplies, print paper and ink, etc.
Entrepreneurship	\$ 5.00	Project supplies, print paper and ink, etc.
Marketing Principles	\$ 5.00	Project supplies, print paper and ink, etc.
Video and Sound I	\$10.00	Props, camera and printing supplies, etc.
Video and Sound II	\$10.00	Props, camera and printing supplies, etc.
Web Design	\$10.00	Project supplies, printer paper and ink, etc.

Science

Biology/Honors Biology	\$15.00	Lab resources, coach workbook, chemicals and preserved specimens
Advanced Biology	\$15.00	Lab resources, chemicals, preserved specimens
Chemistry/Honor Chemistry	\$15.00	Lab resources and chemicals
Chemistry II	\$15.00	Lab resources and chemicals
Conceptual Chemistry	\$15.00	Lab supplies and chemicals
Physics Lab	\$ 5.00	(see all the above for science)
Conceptual Physics	\$ 5.00	Lab resources
Zoology	\$15.00	Lab resources
Forensics	\$15.00	Lab resources

Anatomy and Physiology	\$15.00	Lab resources
Environmental Science	\$15.00	Lab resources
<u>Athletics</u>		
Extra-Curricular Participation	\$100.00	Approved by BOE
<u>Band</u>		
	\$45.00	Cleaning and Maintenance
<u>General</u>		
Senior Fee	\$50.00	Approved by BOE
Parking Permit	\$25.00	Approved by BOE
Parking Violation	\$10.00	Approved by BOE
Student Assignment Book	\$ 4.00	Approved by BOE
Replacement Assignment Book	\$ 4.00	Approved by BOE
Book Rebind	\$15.00	Approved by BOE
<u>Workbooks</u>		
English 9 and Honors 9	\$15.00	Workbook/Non-Fiction
English 10 and Honors 10	\$8.00	Non-fiction book
American Sign Language I	\$3.00	Digital Resources
American Sign Language II	\$3.00	Digital Resources
American Sign Language III	\$3.00	Digital Resources
French I	\$18.00	Workbook
French II	\$18.00	Workbook
French III	\$18.00	Workbook
Spanish I	\$19.00	Workbook
Spanish II	\$24.00	Workbook and AAPPL test
Spanish III	\$24.00	Workbook and AAPPL test
<u>General</u>		
Assessment Fee	\$12.50	Testing Board Set Fee
Naviance	\$11.00	College and Career Planning/ACT Prep

MIDDLE SCHOOL FEES FOR 2020/2021

GENERAL FEES:

6th GRADE

\$26.50	ELA: Literature Support
\$14.00	Math: Workbooks
\$15.00	Social Studies: Workbooks
\$5.00	Student Planner
\$10.00	Art Fee
\$7.00	Online Resource Fee
<u>\$12.50</u>	Assessment Fee
\$90.00	

7th GRADE

\$26.50	ELA: Literature Support
\$14.00	Math: Workbooks
\$5.00	Science Supply Fee
\$5.00	Student Planner
\$10.00	Art Fee
\$7.00	Online Resource Fee
<u>\$12.50</u>	Assessment Fee
\$80.00	

8th GRADE

\$26.50	ELA: Literature Support
\$14.00	Math: Workbooks
\$5.00	Student Planner
\$10.00	Art Fee
\$7.00	Online Resource Fee
<u>\$12.50</u>	Assessment Fee
\$75.00	

ADDITIONAL COURSE FEES:

\$4.00	Algebra 1: Workbooks
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Total Estimates Receipts:

165 6 th grade students at \$90.00 per student =	\$14,850.00
157 7 th grade students at \$80.00 per student =	\$12,560.00
150 8 th grade students at \$75.00 per student =	\$11,250.00
30 Algebra 1 students at \$4.00 per student =	\$120.00

TOTAL \$38,780.00

**Proposed Fees
Elementary Schools
2020-2021**

Kindergarten

Reading	13	FD/J
Math	45	MM/SS
Report Card	1	
Consumables	20	LFO
MAP	13	
Communication	2	
	94	

First

Reading/Writing	36	SS/J/ZB
Math	45	SS/MM
Communication	2	
MAP/Online Res.	20	
Report Card	1	
	104	

Second

Reading/Writing	36	SS/ZB
Math	45	SS/MM
MAP/Online Res.	20	
Report Card	1	
Communication	4	
	106	

Third

Reading/Writing	36	SS/ZB
Math	45	SS/MM
MAP/Online Res.	20	
Report Card	1	
Communication	4	
	106	

Fourth

Reading	25	SS/SW
Math	45	SS/MM
MAP/Online Res.	20	
Communication	4	
Report Card	1	
Soc. St.	8	SSW
Science	7	Gizmos
	110	

Fifth

Reading	25	SS/SW
Math	45	SS/MM
MAP/Online Res.	20	
Communication	4	
Report Card	1	
Social Studies	8	SSW
Science	7	Gizmos
	110	

Key:

SSW=Social Studies Weekly J=Journal
 Gizmos - Grade 4/5 Sci & Math SW=Story Works
 SS=Simple Solutions Workbook (Grammar or Math)
 FD=Foundations
 ZB=Zander-Bloser Handwriting
 MM=My Math WB
 LFO=Let's Find Out

Independent Contractor Agreement for Vision Services
("Agreement")

Contingent upon evidence of satisfactory criminal background check, the Field Local School district ("District") enters into this Agreement for the provision of school-based Vision services on behalf of students served by the District for the 2020-21 School Year, with Sheree Ricketts, an Ohio licensed teacher of the Visually Impaired ("Contractor"), 349 Bell St., Chagrin Falls, OH 44022, agrees to provide Vision Services in accordance with all applicable Federal, State, and Local laws and under the supervision of the Administration of the Field Local School District. These requested Vision Services will conform to all applicable Field Local School District policies and administrative guidelines and include direct and consultative services consistent with the individualized education plans (IEP's) of the District's students, evaluations, assessments, screenings, attendance at meetings (parent, staff, IEP meetings), data collection, preparation of reports, and related communications. Quarterly progress reports will be submitted to the District for each student served.

Contractor will be paid at a rate of sixty-nine dollars (\$69.00) for each hour of direct service as verified by submitted invoices, not to exceed two hundred twenty (220) hours over the course of the 2020-21 school year, including the extended school year. By mutual agreement, this Agreement may be modified to provide for additional hours and/or services. The actual schedule of services and student caseload will be created in consultation with the Director of Special Services director.

The Contractor agrees to invoice the Field Local School District for his/her services on a monthly basis. Invoices will include a description of services rendered and dates and times of such services.

As an independent contractor, the contractor acknowledges and agrees that s/he shall have no entitlement to, and expressly waives any benefits or rights otherwise available to certified or noncertified employees of the district. Contractor acknowledges that neither s/he, nor his/her spouse, nor any of his/her dependents, shall be entitled to any benefits under any health care plan. Contractor agrees that his/her foregoing agreement and waiver shall apply notwithstanding any subsequent determination of any kind, by any person or governmental entity, that contractor has been misclassified as an independent contractor.

The Contractor will receive a Form 1099 from the District reflecting his/her earnings and will assume all responsibility for payment of all taxes imposed on contractor's wages, including federal, state, and local income taxes and federal self-employment taxes. The contractor also agrees to hold the district harmless from and will assume any liability or penalties related to the District's failure to withhold income tax or federal FICA tax.

Notwithstanding the foregoing, to the extent required under Ohio law pertaining to the School Teachers Retirement System (STRS). Field Local School District shall withhold from contractor's gross wages, any amounts that may be required as a member contribution to STRS. Field Local School District shall be responsible for payment of any employer contributions that are required to be made to STRS.

Field Local School District

Independent Contractor Agreement for Vision Services
("Agreement")

The Contractor also acknowledges and agrees that s/he is fully insured for any claims that might arise related to injury s/he might sustain in rendering services under this Agreement or any injury that might occur to the District's students or others in the provision of services under this Agreement. Proof of the Contractor's professional Liability Insurance must be provided to the District in the form of a copy of the current policy declaration page prior to any service provision. The Contractor agrees to indemnify, defend, and hold harmless the Field Local School district Board of Education, its officers, employees, and agents in their individual and official capacities from and against any liability, claims, demands, expenses, costs (including legal fees) and causes of action of any nature whatsoever for any loss, personal and/or bodily injury or death of persons or damage or destruction of property which may result from or arise out of his negligence or intentional misconduct.

The Contractor also agrees to maintain the confidentiality of any information related to the District's students and will not share information with any entities or persons other than the Field Local School District and/or the respective students' parents without the express consent of the Field Local School District or the respective students' parents.

This Agreement contains the entire agreement between the parties with respect to the services to be provided to the District and there are no representations, understandings, or agreements (oral or written), which are not included within this Agreement.

This Agreement may be terminated by either party upon thirty (30) calendar days' notice.

SIGNATURES:

FOR THE CONTRACTOR:

Sheree Ricketts

Date: _____

Social Security/Tax ID: _____ Phone _____

FOR THE FIELD LOCAL SCHOOL DISTRICT

David O. Heflinger, Superintendent

Date: _____

Fund Class/Name	Fund Number/SCC	FY 21 ANNUAL APPROPRIATIONS
GENERAL FUND	001	\$23,066,553.00
SPECIAL REVENUE		
016 EMERGENCY	016	\$0.00
018 PUBLIC SUPPORT	018	\$105,450.31
019 OTHER GRANT	019	\$12,967.62
031 UNDERGROUND TANKS	031	\$0.00
034 MAINT. FUND OSFC PROJ.	034	\$0.00
300 ATHLETICS/DIST. ACT.	300	\$79,184.71
401 AUXILIARY SERVICES	401	\$0.00
432 EMIS	432	\$0.00
450 SCHOOL NET	450	\$0.00
451 ONENET	451	\$7,200.00
461 VOC. EDUC. ENHANCE.	461	\$3,000.00
467 STUDENT WELLNESS & SUCCESS	467	\$185,552.35
499 MISC. STATE GRANT	499	\$8,539.03
507 ESSER	507	\$221,180.32
510 RURAL/SMALL TOWN RELIEF	510	\$96,736.36
516 IDEA B	516	\$501,113.27
533 TITLE - II TECHNOLOGY	533	\$0.00
542 NUTRITION EDUCATION	542	\$0.00
551 LIMITED ENGLISH/IMMIGRANT	551	\$130.02
572 TITLE I - TA	572	\$352,725.38
584 IV SDFSC	584	\$0.00
587 PRESCHOOL GRANT	587	\$17,828.90
590 TITLE II - A TQU	590	\$70,685.92
599 MISC. FEDERAL GRANT	599	\$23,994.52
TOTAL SPECIAL REVENUE		\$1,686,288.71
DEBT SERVICE		
002 BOND RET. (Classroom Facilities)	002	\$1,874,648.76
002 DEBT RET. (H.B. 264)	002	\$88,030.05
002 DEBT RET. TAX ANT. NOTES	002	\$226,845.60
TOTAL DEBT SERVICE		\$2,189,524.41
CAPITAL PROJECTS		
003 PERM. IMPROVE.	003	\$2,379,756.00
004 H.B. 264 (ENERGY CONSERV.)	004	\$2,232.14
450 SCHOOL NET	450	\$0.00
TOTAL CAPITAL PROJECTS		\$2,381,988.14
INTERNAL SERVICE	024	
TOTAL INTERNAL SERVICE		\$56,000.00
PRIVATE PURPOSE TRUST FUND		\$56,000.00
007 SPECIAL TRUST	007	\$6,000.00
008 ENDOWMENT	008	\$9,500.00
TOTAL PRIVATE PURP. TRUST FUNDS		\$15,500.00
ENTERPRISE		
006 FOOD SERVICES	006	\$680,734.00
009 UNIFORM SCHOOL SUPPLIES	009	\$160,094.15
TOTAL ENTERPRISE		\$840,828.15
FIDUCIARY		
022 SPECIAL TRUST	022	\$6,627.40
200 STUDENT ACTIVITY	200	\$43,039.23
TOTAL FIDUCIARY		\$49,666.63
Total Appropriations - All Fund Types		\$30,286,348.04

The Board of Education of Field Local School District, Ohio, met in regular session on September 14, 2020, commencing at 7:00 p.m., in the Field High School Cafeteria, 2900 State Route 43, Mogadore, Ohio, with the following members present:

The Treasurer advised the Board that the notice requirements of Section 121.22 of the Revised Code and the implementing rules adopted by the Board pursuant thereto were complied with for the meeting.

_____ moved the adoption of the following Resolution:

RESOLUTION NO. 20-_____

A RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE OF BONDS IN THE MAXIMUM PRINCIPAL AMOUNT OF \$5,595,000 FOR THE PURPOSE OF REFUNDING FOR DEBT CHARGES SAVINGS CERTAIN OF THE SCHOOL DISTRICT'S OUTSTANDING REFUNDING BONDS, SERIES 2013, DATED APRIL 18, 2013.

WHEREAS, at an election held on November 2, 2004, on the question of issuing bonds of the School District in the aggregate principal amount of \$25,000,000 for the purpose stated in Section 2 and of levying taxes outside the ten-mill limitation to pay the debt charges on those bonds and any anticipatory securities, the requisite majority of those voting on the question voted in favor of it; and

WHEREAS, pursuant to Resolution No. 05-0021, adopted by this Board on January 10, 2005, the School District issued its \$25,000,000 School Facilities Construction and Improvement Bonds, dated as of April 1, 2005 (the Series 2005 Bonds), for the purpose stated in Section 2; and

WHEREAS, pursuant to a resolution adopted by this Board on February 11, 2013, the School District issued its \$8,770,000 Refunding Bonds, Series 2013, dated April 18, 2013, for the

purpose of refunding for debt charges savings certain of the then-outstanding Series 2005 Bonds; and

WHEREAS, the Series 2013 Bonds are now currently outstanding in the aggregate principal amount of \$6,565,000 and will mature on December 1 in the years 2020 through 2027 and 2029 through 2032 (the Outstanding Series 2013 Bonds); and

WHEREAS, this Board finds and determines that it is necessary and in the best interest of the School District to refund for debt charges savings all or a portion of the Outstanding Series 2013 Bonds maturing on December 1 in the years 2024 through 2027 and 2029 through 2032 (the Refunded Bonds); and

WHEREAS, this Board finds and determines that it is necessary and in the best interest of the School District to issue the Bonds described in Section 2 to provide funds sufficient for that purpose, including the payment of expenses properly allocable to that refunding and to the issuance of the Bonds; and

WHEREAS, the Treasurer, as fiscal officer of the School District, has certified that the estimated life or period of usefulness of the improvement described in Section 2 was, at the time of issuance of the School District's bond anticipation notes dated December 28, 2004, and January 25, 2005, at least five years, and the maximum maturity of the Bonds described in Section 2 is not later than December 1, 2032;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Field Local School District, County of Portage, Ohio, that:

Section 1. Definitions and Interpretation. In addition to the words and terms elsewhere defined in this Resolution, unless the context or use clearly indicates another or different meaning or intent:

"Authorized Denominations" means (i) with respect to Current Interest Bonds, a denomination of \$5,000 or any whole multiple thereof and (ii) with respect to Capital Appreciation Bonds, a denomination equal to a principal amount that, when interest at the applicable compounding interest rate is accrued and compounded thereon on each Interest Accretion Date to the stated maturity of the Capital Appreciation Bonds, will result in a Maturity Amount equal to \$5,000 or any whole multiple thereof.

"Bond proceedings" means, collectively, this Resolution, the Final Terms Certificate and such other proceedings of the School District, including the Bonds, that provide collectively for, among other things, the rights of holders and beneficial owners of the Bonds.

"Bond Purchase Agreement" means the Bond Purchase Agreement between the School District and the Original Purchaser, as it may be modified from the form on file with the Treasurer and signed by the Treasurer in accordance with Section 6.

“Bond Register” means all books and records necessary for the registration, exchange and transfer of Bonds as provided in Section 5.

“Bond Registrar” means the bank or trust company appointed pursuant to Section 4 or in the Final Terms Certificate as the initial authenticating agent, bond registrar, transfer agent and paying agent for the Bonds under the Bond Registrar Agreement and until a successor Bond Registrar shall have become such pursuant to the provisions of the Bond Registrar Agreement and, thereafter, “Bond Registrar” shall mean the successor Bond Registrar.

“Bond Registrar Agreement” means the Bond Registrar Agreement among the School District, the Bond Registrar and, if applicable, the Ohio Department of Education, as it may be modified from the form on file with the Treasurer and signed by the Treasurer in accordance with Section 4.

“Book entry form” or **“book entry system”** means a form or system under which (i) the ownership of book entry interests in Bonds and the principal of and interest on the Bonds may be transferred only through a book entry and (ii) physical Bond certificates in fully registered form are issued by the School District only to a Depository or its nominee as registered owner, with the Bonds deposited or maintained in the custody of the Depository or its agent. The book entry maintained by others than the School District or the Bond Registrar is the record that identifies the owners of book entry interests in those Bonds and that principal and interest.

“Capital Appreciation Bonds” means any Bonds designated as such in the Final Terms Certificate, maturing on the Principal Payment Dates, being in the principal amounts and having the Maturity Amounts set forth therein, and bearing interest accrued and compounded on each Interest Accretion Date and payable at maturity.

“Closing Date” means the date of physical delivery of, and payment of the purchase price for, the Bonds.

“Code” means the Internal Revenue Code of 1986, the Regulations (whether temporary or final) under that Code or the statutory predecessor of that Code, and any amendments of, or successor provisions to, the foregoing and any official rulings, announcements, notices, procedures and judicial determinations regarding any of the foregoing, all as and to the extent applicable. Unless otherwise indicated, reference to a Section of the Code includes any applicable successor section or provision and such applicable Regulations, rulings, announcements, notices, procedures and determinations pertinent to that Section.

“Compound Accreted Amount” means, with respect to any Capital Appreciation Bond, the principal amount thereof plus interest accrued and compounded on each Interest Accretion Date to the date of maturity or other date of determination. The Compound Accreted Amount per \$5,000 Maturity Amount of the Capital Appreciation Bonds of each maturity and each compounding interest rate within a maturity as of each Interest Accretion Date shall be set forth in the Final Terms Certificate. The Compound Accreted Amount of a Capital Appreciation Bond as of any date other than an Interest Accretion Date is the sum of (a) the Compound Accreted Amount for that Bond on the immediately preceding Interest Accretion Date plus (b) the product of (i) the

difference between (A) the Compound Accreted Amount of that Capital Appreciation Bond on the immediately preceding Interest Accretion Date and (B) the Compound Accreted Amount of that Capital Appreciation Bond on the immediately succeeding Interest Accretion Date, times (ii) the ratio of (C) the number of days from the immediately preceding Interest Accretion Date to the date of determination to (D) the total number of days from that immediately preceding Interest Accretion Date to the immediately succeeding Interest Accretion Date; provided, however, that in determining the Compound Accreted Amount of a Capital Appreciation Bond as of a date prior to the first Interest Accretion Date, the Closing Date shall be deemed to be the immediately preceding Interest Accretion Date and the principal amount of that Capital Appreciation Bond shall be deemed to be the Compound Accreted Amount on the Closing Date.

“Continuing Disclosure Agreement” means the Continuing Disclosure Agreement, as it may be modified from the form on file with the Treasurer and signed in accordance with Section 6, and which shall constitute the continuing disclosure agreement made by the School District for the benefit of holders and beneficial owners of the Bonds in accordance with the Rule.

“Current Interest Bonds” means, collectively, the Current Interest Serial Bonds and the Current Interest Term Bonds, each as designated as such in the Final Terms Certificate.

“Current Interest Serial Bonds” means those Current Interest Bonds designated as such and maturing on the Principal Payment Dates set forth in the Final Terms Certificate, bearing interest payable on each Interest Payment Date and not subject to mandatory sinking fund redemption.

“Current Interest Term Bonds” means those Current Interest Bonds designated as such and maturing on the Principal Payment Dates set forth in the Final Terms Certificate, bearing interest payable on each Interest Payment Date and subject to mandatory sinking fund redemption.

“Depository” means any securities depository that is a clearing agency under federal law operating and maintaining, with its Participants or otherwise, a book entry system to record ownership of book entry interests in Bonds or the principal of and interest on Bonds, and to effect transfers of Bonds, in book entry form, and includes and means initially The Depository Trust Company (a limited purpose trust company), New York, New York.

“Escrow Agreement” means the Escrow Agreement between the School District and the Escrow Trustee, as it may be modified from the form on file with the Treasurer and signed by the Treasurer in accordance with Section 8.

“Escrow Fund” means the Escrow Fund established pursuant to Section 9.

“Escrow Trustee” means the bank or trust company appointed pursuant to Section 8 or in the Final Terms Certificate as the initial escrow trustee with respect to the Refunded Bonds under the Escrow Agreement and until a successor Escrow Trustee shall have become such pursuant to the provisions of the Escrow Agreement and, thereafter, “Escrow Trustee” shall mean the successor Escrow Trustee.

“Final Terms Certificate” means the certificate authorized by Section 6(a), to be signed by the Treasurer, setting forth and determining those terms or other matters pertaining to the Bonds and their issuance, sale and delivery as this Resolution requires or authorizes to be set forth or determined therein.

“Interest Accretion Dates” means, unless otherwise determined by the Treasurer in the Final Terms Certificate, as to Capital Appreciation Bonds, each June 1 and December 1, commencing June 1, 2021, in the years any Capital Appreciation Bonds are outstanding.

“Interest Payment Dates” means, unless otherwise determined by the Treasurer in the Final Terms Certificate, (i) as to Current Interest Bonds, each June 1 and December 1, commencing June 1, 2021, in the years any Current Interest Bonds are outstanding, and (ii) as to Capital Appreciation Bonds, their respective maturity dates.

“Maturity Amount” means, with respect to a Capital Appreciation Bond, the principal and interest due and payable on its stated maturity date.

“Municipal Advisor” means Sudsina & Associates, LLC.

“Original Purchaser” means, unless otherwise determined by the Treasurer in the Final Terms Certificate, Hilltop Securities Inc.

“Participant” means any participant contracting with a Depository under a book entry system and includes securities brokers and dealers, banks and trust companies, and clearing corporations.

“Principal Payment Dates” means, unless otherwise determined by the Treasurer in the Final Terms Certificate, December 1 in all or a portion of the years from and including 2021 to and including 2031, provided that in no case shall the final Principal Payment Date be later than the maximum maturity of the Bonds referred to in the preambles hereto.

“Refunded Bonds” means those of the School District’s outstanding Refunding Bonds, Series 2013, dated April 18, 2013, and maturing on December 1 in the years 2024 through 2027 and 2029 through 2032, determined by the Treasurer in the Final Terms Certificate to be necessary and in the best interest of the School District to be refunded for debt charges savings.

“Rule” means Rule 15c2-12 prescribed by the SEC pursuant to the Securities Exchange Act of 1934.

“SEC” means the Securities and Exchange Commission.

“Taxable Bonds” means Bonds the interest on which is not excluded from gross income for federal income tax purposes under the Code.

“Tax-Exempt Bonds” means Bonds the interest on which is excluded from gross income for federal income tax purposes under the Code.

“Tax Status” means the status of Bonds as Taxable Bonds or Tax-Exempt Bonds.

“Treasurer” means the Treasurer of the Board of Education of the School District.

The captions and headings in this Resolution are solely for convenience of reference and in no way define, limit or describe the scope or intent of any Sections, subsections, paragraphs, subparagraphs or clauses hereof. Reference to a Section means a section of this Resolution unless otherwise indicated.

Section 2. Authorized Principal Amount and Purpose. This Board determines that it is necessary and in the best interest of the School District to issue bonds of the School District in one lot in the maximum principal amount of \$5,595,000 (the Bonds) for the purpose of refunding for debt charges savings certain of the School District’s Refunding Bonds, Series 2013, dated April 18, 2013, which were issued for the purpose of refunding for debt charges savings certain of the School District’s then-outstanding School Facilities Construction and Improvement Bonds, dated as of April 1, 2005, which were issued for the purpose of constructing school facilities; constructing additions to and renovating and improving existing school facilities, including health and safety upgrades for the health and safety of young children and improving access for disabled children; furnishing and equipping the same; landscaping and improving sites thereof; and acquiring land and interests in land, including the payment of expenses related to the refunding of the Refunded Bonds and the issuance of the Bonds.

The aggregate principal amount of Bonds to be issued shall not exceed \$5,595,000 and shall be issued in an amount determined by the Treasurer in the Final Terms Certificate to be the aggregate principal amount of Bonds required to be issued at this time, taking into account the outstanding principal amount of the Refunded Bonds, any premium above or discount from the aggregate principal amount of the Bonds at which they are sold to the Original Purchaser, in order to effect the purpose for which the Bonds are to be issued, including the payment of any expenses properly allocable to the refunding of the Refunded Bonds and the issuance of the Bonds.

Section 3. Denominations; Dating; Principal and Interest Payment and Redemption Provisions. The Bonds shall be issued in one lot and only as fully registered bonds, in Authorized Denominations, but in no case as to a particular maturity date exceeding the principal amount maturing on that date. The respective principal amounts of the Bonds to be issued as Current Interest Bonds and Capital Appreciation Bonds (if any Bonds are to be issued as Capital Appreciation Bonds) shall be determined by the Treasurer in the Final Terms Certificate, having due regard to the best interest of and financial advantages to the School District. Unless otherwise specified by the Treasurer in the Final Terms Certificate, the Bonds shall be dated the Closing Date.

(a) Interest Rates and Interest Payment Dates. The Current Interest Bonds shall bear interest at the rate or rates per year (computed on the basis of a 360-day year consisting of 12 30-day months) as shall be specified by the Treasurer in the Final Terms Certificate. Interest on the Current Interest Bonds shall be payable at such rate or rates on each Interest Payment Date until the principal amount has been paid or provided for. The Current Interest Bonds shall bear interest

from the most recent date to which interest has been paid or provided for or, if no interest has been paid or provided for, from their date.

Any Capital Appreciation Bonds shall bear interest from the Closing Date at the compounding rate or rates of interest (computed on the basis of a 360-day year consisting of 12 30-day months), accrued and compounded on each Interest Accretion Date and payable at maturity, that will result in the aggregate Maturity Amounts payable at maturity, as shall be specified by the Treasurer in the Final Terms Certificate. The total interest accrued on any Capital Appreciation Bond as of any particular date shall be an amount equal to the amount by which the Compound Accreted Amount of that Capital Appreciation Bond as of that date exceeds the principal amount of that Capital Appreciation Bond.

Notwithstanding any provision of this Resolution to the contrary, Bonds maturing on any one Principal Payment Date may bear interest at different rates and may be issued separately as Current Interest Bonds and Capital Appreciation Bonds.

(b) Principal Payment Schedule. The Bonds shall mature or be payable pursuant to Mandatory Sinking Fund Redemption Requirements (as hereinafter defined and described) on the Principal Payment Dates in principal amounts as shall be determined by the Treasurer, subject to subsection (c) of this Section, in the Final Terms Certificate, consistent with the Treasurer's determination of the best interest of and financial advantages to the School District.

Consistent with the foregoing and in accordance with the Treasurer's determination of the best interest of and financial advantages to the School District, the Treasurer shall specify in the Final Terms Certificate (i) the aggregate principal amount of Current Interest Bonds to be issued as Current Interest Serial Bonds, the Principal Payment Dates on which those Bonds shall be stated to mature and the principal amount thereof that shall be stated to mature on each such Principal Payment Date, (ii) the aggregate principal amount of Current Interest Bonds to be issued as Current Interest Term Bonds, the Principal Payment Date or Dates on which those Bonds shall be stated to mature, the principal amount thereof that shall be stated to mature on each such Principal Payment Date, the Principal Payment Date or Dates on which Current Interest Term Bonds shall be subject to mandatory sinking fund redemption (Mandatory Redemption Dates) and the principal amount thereof that shall be payable pursuant to Mandatory Sinking Fund Redemption Requirements on each Mandatory Redemption Date, and (iii) the aggregate principal amount of any Bonds to be issued as Capital Appreciation Bonds and the corresponding aggregate Maturity Amount thereof, the Principal Payment Date or Dates on which those Bonds shall be stated to mature, and the principal amount and corresponding Maturity Amount thereof that shall be payable on each such Principal Payment Date.

(c) Conditions for Establishment of Interest Rates and Principal Payment Dates and Amounts. The rate or rates of interest per year to be borne by the Current Interest Bonds and the compounding rate or rates of interest per year to be borne by any Capital Appreciation Bonds, and the principal amount of Current Interest Bonds maturing or payable pursuant to Mandatory Sinking Fund Redemption Requirements on each Principal Payment Date and the Maturity Amount of any Capital Appreciation Bonds payable on each Principal Payment Date, shall be such as to

demonstrate debt charges savings to the School District due to the refunding of the Refunded Bonds, taking into account all expenses related to that refunding and issuance of the Bonds.

(d) Payment of Debt Charges. The debt charges on the Bonds shall be payable in lawful money of the United States of America without deduction for the services of the Bond Registrar as paying agent. Principal of and any premium on the Current Interest Bonds, and principal of and interest on any Capital Appreciation Bonds, shall be payable when due upon presentation and surrender of the Bonds at the office of the Bond Registrar designated in the Final Terms Certificate or, if not so designated, then at the principal corporate trust office of the Bond Registrar. Interest on a Current Interest Bond shall be paid on each Interest Payment Date by check or draft mailed to the person in whose name the Bond was registered, and to that person's address appearing on the Bond Register at the close of business on the 15th day preceding that Interest Payment Date. Notwithstanding the foregoing, if and so long as the Bonds are issued in a book entry system, principal of and interest and any premium on the Bonds shall be payable in the manner provided in any agreement entered into by the Treasurer, in the name and on behalf of the School District, in connection with the book entry system.

(e) Redemption Provisions. The Current Interest Bonds shall be subject to redemption prior to stated maturity as follows:

(i) Mandatory Sinking Fund Redemption of Current Interest Term Bonds. If any of the Bonds are issued as Current Interest Term Bonds, the Current Interest Term Bonds shall be subject to mandatory redemption in part by lot and be redeemed pursuant to mandatory sinking fund requirements, at a redemption price of 100% of the principal amount redeemed, plus accrued interest to the redemption date, on the applicable Mandatory Redemption Dates and in the principal amounts payable on those dates, for which provision is made in the Final Terms Certificate (such dates and amounts being the Mandatory Sinking Fund Redemption Requirements).

The aggregate of the moneys to be deposited with the Bond Registrar for payment of principal of and interest on any Current Interest Term Bonds on each Mandatory Redemption Date shall include an amount sufficient to redeem on that date the principal amount of Current Interest Term Bonds payable on that date pursuant to Mandatory Sinking Fund Redemption Requirements (less the amount of any credit as hereinafter provided).

The School District shall have the option to deliver to the Bond Registrar for cancellation Current Interest Term Bonds in any aggregate principal amount and to receive a credit against the then current or any subsequent Mandatory Sinking Fund Redemption Requirement (and corresponding mandatory redemption obligation) of the School District, as specified by the Treasurer, for Current Interest Term Bonds stated to mature on the same Principal Payment Date as the Current Interest Term Bonds so delivered. That option shall be exercised by the School District on or before the 15th day preceding any Mandatory Redemption Date with respect to which the School District wishes to obtain a credit, by furnishing the Bond Registrar a certificate, signed by the Treasurer, setting forth the extent of the credit to be applied with respect to the then current or any subsequent Mandatory Sinking Fund Redemption Requirement for Current Interest Term Bonds stated to mature on the same Principal Payment Date. If the certificate is not timely furnished to the Bond Registrar, the current Mandatory Sinking Fund Redemption Requirement

(and corresponding mandatory redemption obligation) shall not be reduced. A credit against the then current or any subsequent Mandatory Sinking Fund Redemption Requirement (and corresponding mandatory redemption obligation), as specified by the Treasurer, also shall be received by the School District for any Current Interest Term Bonds which prior thereto have been redeemed (other than through the operation of the applicable Mandatory Sinking Fund Redemption Requirements) or purchased for cancellation and canceled by the Bond Registrar, to the extent not applied theretofore as a credit against any Mandatory Sinking Fund Redemption Requirement, for Current Interest Term Bonds stated to mature on the same Principal Payment Date as the Current Interest Term Bonds so redeemed or purchased and canceled.

Each Current Interest Term Bond so delivered, or previously redeemed, or purchased and canceled, shall be credited by the Bond Registrar at 100% of the principal amount thereof against the then current or subsequent Mandatory Sinking Fund Redemption Requirements (and corresponding mandatory redemption obligations), as specified by the Treasurer, for Current Interest Term Bonds stated to mature on the same Principal Payment Date as the Current Interest Term Bonds so delivered, redeemed or purchased and canceled.

(ii) Optional Redemption. The Current Interest Bonds of the maturities, if any, specified in the Final Terms Certificate shall be subject to redemption by and at the sole option of the School District, in whole or in part in whole multiples of \$5,000, on the dates, in the years and at the redemption prices (expressed as a percentage of the principal amount to be redeemed), plus accrued interest to the redemption date, to be determined by the Treasurer in the Final Terms Certificate; provided that the redemption price for the earliest optional redemption date shall not be greater than 103%.

If optional redemption of Current Interest Term Bonds at a redemption price exceeding 100% of the principal amount to be redeemed is to take place as of any Mandatory Redemption Date applicable to those Current Interest Term Bonds, the Current Interest Term Bonds, or portions thereof, to be redeemed optionally shall be selected by lot prior to the selection by lot of the Current Interest Term Bonds of the same maturity to be redeemed on the same date by operation of the Mandatory Sinking Fund Redemption Requirements. Bonds to be redeemed pursuant to this paragraph shall be redeemed only upon written notice from the Treasurer to the Bond Registrar, given upon the direction of this Board through adoption of a resolution. That notice shall specify the redemption date and the principal amount of each maturity of Bonds and interest rate within a maturity to be redeemed, and shall be given at least 45 days prior to the redemption date or such shorter period as shall be acceptable to the Bond Registrar.

(iii) Partial Redemption. If fewer than all of the outstanding Bonds are called for optional redemption at one time and Bonds of more than one maturity or interest rate within a maturity are then outstanding, the Bonds that are called shall be Bonds of the maturity or maturities and interest rate or rates selected by the School District. If fewer than all of the Bonds of a single maturity and interest rate are to be redeemed, the selection of Bonds of that maturity and interest rate to be redeemed, or portions thereof in amounts of \$5,000 or any whole multiple thereof, shall be made by the Bond Registrar by lot in a manner determined by the Bond Registrar. In the case of a partial redemption of Bonds by lot when Bonds of denominations greater than \$5,000 are then outstanding, each \$5,000 unit of principal thereof shall be treated as if it were a separate Bond of

the denomination of \$5,000. If it is determined that one or more, but not all, of the \$5,000 units of principal amount represented by a Bond are to be called for redemption, then, upon notice of redemption of a \$5,000 unit or units, the registered owner of that Bond shall surrender the Bond to the Bond Registrar (A) for payment of the redemption price of the \$5,000 unit or units of principal amount called for redemption (including, without limitation, the interest accrued to the date fixed for redemption and any premium), and (B) for issuance, without charge to the registered owner, of a new Bond or Bonds of any Authorized Denomination or Denominations in an aggregate principal amount equal to the unmatured and unredeemed portion of, and bearing interest at the same rate and maturing on the same date as, the Bond surrendered.

(iv) Notice of Redemption. The notice of the call for redemption of Bonds shall identify (A) by designation, letters, numbers or other distinguishing marks, the Bonds or portions thereof to be redeemed, (B) the redemption price to be paid, (C) the date fixed for redemption, and (D) the place or places where the amounts due upon redemption are payable. The notice shall be given by the Bond Registrar on behalf of the School District by mailing a copy of the redemption notice by first class mail, postage prepaid, at least 30 days prior to the date fixed for redemption, to the registered owner of each Bond subject to redemption in whole or in part at the registered owner's address shown on the Bond Register maintained by the Bond Registrar at the close of business on the 15th day preceding that mailing. Failure to receive notice by mail or any defect in that notice regarding any Bond, however, shall not affect the validity of the proceedings for the redemption of any Bond.

(v) Payment of Redeemed Bonds. In the event that notice of redemption shall have been given by the Bond Registrar to the registered owners as provided above, there shall be deposited with the Bond Registrar on or prior to the redemption date, moneys that, in addition to any other moneys available therefor and held by the Bond Registrar, will be sufficient to redeem at the redemption price thereof, plus accrued interest to the redemption date, all of the redeemable Bonds for which notice of redemption has been given. Notice having been mailed in the manner provided in the preceding paragraph hereof, the Bonds and portions thereof called for redemption shall become due and payable on the redemption date, and, subject to Sections 3(d) and 5, upon presentation and surrender thereof at the place or places specified in that notice, shall be paid at the redemption price, plus accrued interest to the redemption date. If moneys for the redemption of all of the Bonds and portions thereof to be redeemed, together with accrued interest thereon to the redemption date, are held by the Bond Registrar on the redemption date, so as to be available therefor on that date and, if notice of redemption has been deposited in the mail as aforesaid, then from and after the redemption date those Bonds and portions thereof called for redemption shall cease to bear interest and no longer shall be considered to be outstanding. If those moneys shall not be so available on the redemption date, or that notice shall not have been deposited in the mail as aforesaid, those Bonds and portions thereof shall continue to bear interest, until they are paid, at the same rate as they would have borne had they not been called for redemption. All moneys held by the Bond Registrar for the redemption of particular Bonds shall be held in trust for the account of the registered owners thereof and shall be paid to them, respectively, upon presentation and surrender of those Bonds, provided that any interest earned on the moneys so held by the Bond Registrar shall be for the account of and paid to the School District to the extent not required for the payment of the Bonds called for redemption.

(vi) Capital Appreciation Bonds. The Capital Appreciation Bonds, if any, are not subject to redemption prior to maturity.

Section 4. Execution and Authentication of Bonds; Appointment of Bond Registrar. The Bonds shall be signed by the President or Vice President and Treasurer of this Board, in the name of the School District and in their official capacities, provided that either or both of those signatures may be a facsimile. The Bonds shall be issued in the Authorized Denominations and numbers as requested by the Original Purchaser and approved by the Treasurer, shall be numbered as determined by the Treasurer in order to distinguish each Bond from any other Bond and to distinguish the Current Interest Bonds from any Capital Appreciation Bonds, and shall express upon their faces the purpose, in summary terms, for which they are issued and that they are issued pursuant to the provisions of Chapter 133 of the Revised Code, the approval of the electors at the election identified in the first preamble hereto, this Resolution and the Final Terms Certificate.

The Huntington National Bank is appointed to act as the initial Bond Registrar; provided, however, that the Treasurer is authorized to appoint a different Bond Registrar in the Final Terms Certificate after determining that such bank or trust company will not endanger the funds or securities of the School District and that proper procedures and safeguards are available for that purpose. The Treasurer shall sign and deliver, in the name and on behalf of the School District, the Bond Registrar Agreement in substantially the form as is now on file with the Treasurer. The Bond Registrar Agreement is approved, together with any changes or amendments that are not inconsistent with this Resolution and not substantially adverse to the School District and that are approved by the Treasurer on behalf of the School District, all of which shall be conclusively evidenced by the signing of the Bond Registrar Agreement or amendments thereto. The Treasurer shall provide for the payment of the services rendered and for reimbursement of expenses incurred pursuant to the Bond Registrar Agreement, except to the extent paid or reimbursed by the Original Purchaser in accordance with the Bond Purchase Agreement, from the proceeds of the Bonds to the extent available and then from other money lawfully available and appropriated or to be appropriated for that purpose.

No Bond shall be valid or obligatory for any purpose or shall be entitled to any security or benefit under the Bond proceedings unless and until the certificate of authentication printed on the Bond is signed by the Bond Registrar as authenticating agent. Authentication by the Bond Registrar shall be conclusive evidence that the Bond so authenticated has been duly issued, signed and delivered under, and is entitled to the security and benefit of, the Bond proceedings. The certificate of authentication may be signed by any authorized officer or employee of the Bond Registrar or by any other person acting as an agent of the Bond Registrar and approved by the Treasurer on behalf of the School District. The same person need not sign the certificate of authentication on all of the Bonds.

Section 5. Registration; Transfer and Exchange; Book Entry System.

(a) Bond Registrar. So long as any of the Bonds remain outstanding, the School District will cause the Bond Registrar to maintain and keep the Bond Register at its designated corporate trust office set forth in the Final Terms Certificate. Subject to the other provisions of this Section and Section 3(d), the person in whose name a Bond is registered on the Bond Register

shall be regarded as the absolute owner of that Bond for all purposes of the Bond proceedings. Payment of or on account of the debt charges on any Bond shall be made only to or upon the order of that person; neither the School District nor the Bond Registrar shall be affected by any notice to the contrary, but the registration may be changed as provided in this Section. All such payments shall be valid and effectual to satisfy and discharge the School District's liability upon the Bond, including interest, to the extent of the amount or amounts so paid.

(b) Transfer and Exchange. Any Bond may be exchanged for Bonds of any Authorized Denomination upon presentation and surrender at the designated corporate trust office of the Bond Registrar, together with a request for exchange signed by the registered owner or by a person legally empowered to do so in a form satisfactory to the Bond Registrar. A Bond may be transferred only on the Bond Register upon presentation and surrender of the Bond at the designated corporate trust office of the Bond Registrar together with an assignment signed by the registered owner or by a person legally empowered to do so in a form satisfactory to the Bond Registrar. Upon exchange or transfer the Bond Registrar shall complete, authenticate and deliver a new Bond or Bonds of any Authorized Denomination or Denominations requested by the owner equal in the aggregate to the unmatured principal amount of the Bond surrendered and bearing interest at the same rate and maturing on the same date.

If manual signatures on behalf of the School District are required, the Bond Registrar shall undertake the exchange or transfer of Bonds only after the new Bonds are signed by the authorized officers of the School District. In all cases of Bonds exchanged or transferred, the School District shall sign and the Bond Registrar shall authenticate and deliver Bonds in accordance with the provisions of the Bond proceedings. The exchange or transfer shall be without charge to the owner, except that the School District and Bond Registrar may make a charge sufficient to reimburse them for any tax or other governmental charge required to be paid with respect to the exchange or transfer. The School District or the Bond Registrar may require that those charges, if any, be paid before the procedure is begun for the exchange or transfer. All Bonds issued and authenticated upon any exchange or transfer shall be valid obligations of the School District, evidencing the same debt, and entitled to the same security and benefit under the Bond proceedings as the Bonds surrendered upon that exchange or transfer. Neither the School District nor the Bond Registrar shall be required to make any exchange or transfer of (i) Bonds then subject to call for redemption between the 15th day preceding the mailing of notice of Bonds to be redeemed and the date of that mailing, or (ii) any Bond selected for redemption, in whole or in part.

(c) Book Entry System. Notwithstanding any other provisions of this Resolution, if the Treasurer determines in the Final Terms Certificate that it is in the best interest of and financially advantageous to the School District, the Bonds may be issued in book entry form in accordance with the following provisions of this Section.

The Bonds may be issued to a Depository for use in a book entry system and, if and so long as a book entry system is utilized, (i) the Bonds may be issued in the form of a single, fully registered Bond representing each maturity and interest rate within a maturity and registered in the name of the Depository or its nominee, as registered owner, and deposited with and maintained in the custody of the Depository or its designated agent which may be the Bond Registrar; (ii) the book entry interest owners of Bonds in book entry form shall not have any right to receive Bonds

in the form of physical securities or certificates; (iii) ownership of book entry interests in Bonds in book entry form shall be shown by book entry on the system maintained and operated by the Depository and its Participants, and transfers of the ownership of book entry interests shall be made only by book entry by the Depository and its Participants; and (iv) the Bonds as such shall not be transferable or exchangeable, except for transfer to another Depository or to another nominee of a Depository, without further action by the School District.

If any Depository determines not to continue to act as a Depository for the Bonds for use in a book entry system, the Treasurer may attempt to establish a securities depository/book entry relationship with another qualified Depository. If the Treasurer does not or is unable to do so, the Treasurer, after making provision for notification of the book entry interest owners by the then Depository and any other arrangements deemed necessary, shall permit withdrawal of the Bonds from the Depository, and shall cause Bond certificates in registered form to be authenticated by the Bond Registrar and delivered to the assigns of the Depository or its nominee, all at the cost and expense (including any costs of printing), if the event is not the result of School District action or inaction, of those persons requesting such issuance.

The Treasurer is hereby authorized and directed, to the extent necessary or required, to enter into any agreements, in the name and on behalf of the School District, that the Treasurer determines to be necessary in connection with a book entry system for the Bonds.

Section 6. Sale of the Bonds.

(a) To the Original Purchaser. The Bonds shall be sold at private sale to the Original Purchaser at a purchase price, not less than 97% of the aggregate principal amount thereof, as shall be determined by the Treasurer in the Final Terms Certificate, plus accrued interest on the Current Interest Bonds from their date to the Closing Date, and shall be awarded by the Treasurer with and upon such other terms as are required or authorized by this Resolution to be specified in the Final Terms Certificate, in accordance with law, the provisions of this Resolution and the Bond Purchase Agreement. The Treasurer is authorized, if it is determined to be in the best interest of the School District, to combine the issue of Bonds with one or more other bond issues of the School District into a consolidated bond issue pursuant to Section 133.30(B) of the Revised Code in which case a single Final Terms Certificate (and Bond Purchase Agreement, Bond Registrar Agreement, Continuing Disclosure Agreement, Escrow Agreement, official statement, and other transcript and other documents pertaining to the consolidated bond issue) may be utilized for the consolidated bond issue if appropriate and consistent with the terms of this Resolution.

The Treasurer shall sign and deliver the Final Terms Certificate and shall cause the Bonds to be prepared and signed and delivered, together with a true transcript of proceedings with reference to the issuance of the Bonds, to the Original Purchaser upon payment of the purchase price. The President, Vice President and Treasurer of this Board, the Superintendent and other School District officials, as appropriate, each are authorized and directed to sign any transcript certificates, financial statements and other documents and instruments and to take such actions as are necessary or appropriate to consummate the transactions contemplated by this Resolution.

The Treasurer shall sign and deliver, in the name and on behalf of the School District, the Bond Purchase Agreement between the School District and the Original Purchaser, in substantially the form as is now on file with the Treasurer, providing for the sale to, and the purchase by, the Original Purchaser of the Bonds. The Bond Purchase Agreement is approved, together with any changes or amendments that are not inconsistent with this Resolution and not substantially adverse to the School District and that are approved by the Treasurer on behalf of the School District, all of which shall be conclusively evidenced by the signing of the Bond Purchase Agreement or amendments thereto.

(b) Primary Offering Disclosure – Official Statement. The President or Vice President and Treasurer of this Board and the Superintendent, on behalf of the School District and in their official capacities, are authorized to (i) prepare or cause to be prepared, and make or authorize modifications, completions or changes of or supplements to, an official statement in connection with the original issuance of the Bonds, (ii) determine, and to certify or otherwise represent, when the official statement is to be “deemed final” (except for permitted omissions) by the School District or is a final official statement for purposes of Sections 15c2-12(b)(1), (3) and (4) of the Rule, (iii) use and distribute, or authorize the use and distribution of, that official statement and any supplements thereto in connection with the original issuance of the Bonds and (iv) complete and sign that official statement as so approved together with such certificates, statements or other documents in connection with the finality, accuracy and completeness of that official statement as they deem necessary or appropriate.

(c) Agreement to Provide Continuing Disclosure. For the benefit of the holders and beneficial owners from time to time of the Bonds, the School District agrees to provide or cause to be provided such financial information and operating data, audited financial statements and notices of the occurrence of certain events, in such manner as may be required for purposes of the Rule. The President or Vice President and Treasurer of this Board and the Superintendent are authorized and directed to complete, sign and deliver the Continuing Disclosure Agreement, in the name and on behalf of the School District, in substantially the form as is now on file with the Treasurer. The Continuing Disclosure Agreement is approved, together with any changes or amendments that are not inconsistent with this Resolution and not substantially adverse to the School District and that are approved by the Treasurer on behalf of the School District, all of which shall be conclusively evidenced by the signing of the Continuing Disclosure Agreement.

The Treasurer is further authorized and directed to establish procedures in order to ensure compliance by the School District with its Continuing Disclosure Agreement, including timely provision of information and notices as described above. Prior to making any filing required under the Rule, the Treasurer shall consult with and obtain legal advice from, as appropriate, the bond counsel or other qualified independent special counsel selected by the School District. The Treasurer, acting in the name and on behalf of the School District, shall be entitled to rely upon any such legal advice in determining whether a filing should be made. The performance by the School District of its Continuing Disclosure Agreement shall be subject to the annual appropriation of any funds that may be necessary to perform it.

(d) Application for Ratings or Bond Insurance; Financing Costs. If, in the judgment of the Treasurer the filing of an application for (i) a rating on the Bonds by one or more nationally-

recognized rating agencies, or (ii) a policy of insurance from a company or companies to better assure the payment of principal of and interest on all or a portion of the Bonds, is in the best interest of and financially advantageous to the School District, the Treasurer is authorized to prepare and submit those applications, to provide to each such agency or company such information as may be required for the purpose, and to provide further for the payment of the cost of obtaining each such rating or policy, except to the extent paid by the Original Purchaser in accordance with the Bond Purchase Agreement, from the proceeds of the Bonds to the extent available and otherwise from any other funds lawfully available and that are appropriated or shall be appropriated for that purpose. The Treasurer is hereby authorized, to the extent necessary or required, to enter into any commitments or agreements, in the name of and on behalf of the School District, that the Treasurer determines to be necessary in connection with obtaining of such ratings or that bond insurance.

The expenditure of the amounts necessary to secure that rating or those ratings and to pay the other financing costs (as defined in Section 133.01 of the Revised Code) in connection with the Bonds, to the extent not paid by the Original Purchaser in accordance with the Bond Purchase Agreement, is authorized and approved, and the Treasurer is authorized to provide for the payment of any such amounts and costs, except to the extent paid or reimbursed by the Original Purchaser in accordance with the Bond Purchase Agreement, from the proceeds of the Bonds to the extent available and otherwise from any other funds lawfully available that are appropriated or shall be appropriated for that purpose.

(e) Application for Participation in Ohio School District Credit Enhancement Program. If the Treasurer determines it to be in the best interests of and financially advantageous to the School District, the Treasurer is authorized and directed to apply, on behalf of the School District, to the Ohio Department of Education (the Department) and the Office of Budget and Management (OBM) for permission for the School District to participate in the Ohio School District Credit Enhancement Program (the Program) and thereby to request that the Department approve an agreement with the School District and the Bond Registrar, which agreement may be incorporated as a part of the Bond Registrar Agreement, providing for the withholding and deposit of funds otherwise due the School District under Chapters 3306 and 3317 of the Revised Code (State Education Aid) for the payment of debt charges on the Bonds, or a portion thereof, under certain circumstances. If the School District receives that permission and the Treasurer determines that it is in the best interest of and financially advantageous to the School District, the Treasurer may sign and deliver, in the name and on behalf of the School District, such an agreement pursuant to and containing the terms and conditions required by Section 3317.18 of the Revised Code. Unless otherwise stipulated by Section 3317.18 of the Revised Code or its implementing rule (Section 3301-8-01 of the Ohio Administrative Code), this Board covenants that, if the School District enters into such an agreement with the Department, it will not pledge State Education Aid as primary security for other obligations on a parity with those bonds unless the projected amount of State Education Aid to be distributed to the School District in the then current fiscal year exceeds the maximum annual debt charges due in that fiscal year or any future fiscal year on all outstanding and proposed obligations to which State Education Aid is pledged as the primary security by a ratio of at least 2.5 to 1; provided that this covenant shall not prevent the School District from issuing obligations having a claim on State Education Aid subordinate to that of those bonds. The Treasurer is authorized to sign and deliver, in the name and on behalf of the School District, to the

extent necessary or required, any other instruments or agreements necessary to enable the School District to participate in the Program.

Section 7. Refunding; Call of Refunded Bonds. This Board determines that it is necessary and in the best interest of the School District to refund the Refunded Bonds. The Treasurer is authorized and directed to give to The Huntington National Bank, as the authenticating agent, bond registrar, transfer agent and paying agent for the Refunded Bonds, or any successor thereto, on or promptly after the Closing Date, written notice of the call for redemption, and the Refunded Bonds shall be redeemed in accordance with the Original Bond Legislation and the Escrow Agreement. The School District covenants for the benefit of the holders of the Refunded Bonds and of the Bonds, that it will at no time on or after the Closing Date take actions to modify or rescind that call for prior redemption, and that it will take, and will cause the bond registrar and paying agent for the Refunded Bonds to take, all steps required by the terms of the Refunded Bonds to make and perfect that call for prior redemption.

Section 8. Escrow Trustee. The Huntington National Bank is appointed to act as the initial Escrow Trustee with respect to the refunding of the Refunded Bonds; provided, however, that the Treasurer is authorized to appoint a different Escrow Trustee in the Final Terms Certificate after determining that such bank or trust company will not endanger the funds or securities to be held in trust for optional redemption of the Refunded Bonds and that proper safeguards are available for that purpose. The Escrow Trustee is authorized and directed to cause notice of the refunding of the Refunded Bonds to be given in accordance with the Escrow Agreement. The Treasurer shall sign and deliver, in the name and on behalf of the School District, the Escrow Agreement between the School District and the Escrow Trustee, in substantially the form as is now on file with the Treasurer. The Escrow Agreement is approved, together with any changes or amendments that are not inconsistent with this Resolution and not substantially adverse to the School District and that are approved by the Treasurer on behalf of the School District, all of which shall be conclusively evidenced by the signing of the Escrow Agreement or amendments thereto. The Treasurer shall provide for the payment of the services rendered and for reimbursement of expenses incurred pursuant to the Escrow Agreement (including the fees and expenses of a mathematical verification agent to be appointed by the Treasurer in the Final Terms Certificate), except to the extent paid or reimbursed in accordance with the Bond Purchase Agreement, from the proceeds of the Bonds to the extent available and then from other money lawfully available and appropriated or to be appropriated for that purpose.

Section 9. Escrow Fund. There is created under the Escrow Agreement a trust fund designated the "Field Local School District Series 2013/2015 Bonds Escrow Fund" (or such other designation made by the Treasurer in the Final Terms Certificate) which shall be held and maintained by the Escrow Trustee in trust for the registered owners of the Refunded Bonds and is pledged for the payment of principal of and interest on the Refunded Bonds, all in accordance with the provisions of the Escrow Agreement. The Treasurer is hereby authorized and directed to pay or cause to be paid to the Escrow Trustee for deposit in the Escrow Fund (i) any available funds on deposit in the Bond Retirement Fund for the payment of debt charges on the Refunded Bonds determined by the Treasurer to be applied for that purpose and (ii) proceeds from the sale of the Bonds, except any accrued interest and any proceeds to be used for the payment of any expenses properly allocable to the refunding of the Refunded Bonds or the issuance of the Bonds as

determined by the Treasurer, in the amount required, together with the funds referred to in clause (i), if any, to provide for the defeasance of the Refunded Bonds. Those funds are appropriated and shall be applied to pay principal of and interest and redemption premium, if any, on the Refunded Bonds, as provided in the Escrow Agreement.

The funds so deposited in the Escrow Fund shall be (a) held in cash to the extent that they are not needed to make the investments hereinafter described and (b) invested in direct obligations of, or obligations guaranteed as to payment by, the United States of America (within the meaning of Section 133.34(D) of the Revised Code) that mature or are subject to redemption by and at the option of the holder, in amounts sufficient, together with any uninvested cash in the Escrow Fund but without further investment or reinvestment, for the payment of principal of and interest and redemption premium on the Refunded Bonds as provided in the Escrow Agreement.

If U.S. Treasury Securities – State and Local Government Series are to be purchased for the Escrow Fund, the Original Purchaser and the Escrow Trustee are hereby specifically authorized to file, on behalf of the School District, subscriptions for the purchase and issuance of those U.S. Treasury Securities – State and Local Government Series. If, in the judgment of the Treasurer, an open-market purchase of obligations described in (b) in the preceding paragraph for the Escrow Fund is in the best interest of and financially advantageous to the School District, the Treasurer or any other officer of the School District, on behalf of the School District and in the Treasurer's official capacity, may purchase and deliver such obligations, engage the services of a municipal advisor, bidding agent or similar entity for the purpose of facilitating the bidding, purchase and delivery of such obligations for, and any related structuring of, the Escrow Fund, execute such instruments as are deemed necessary to engage such services for such purpose, and provide further for the payment of the cost of obtaining such services, except to the extent paid in accordance with the Bond Purchase Agreement, from the proceeds of the Bonds to the extent available and otherwise from any other funds lawfully available and that are appropriated or shall be appropriated for that purpose.

If the School District determines to fund or refund other outstanding general obligation securities (collectively, the Other Refunded Obligations) contemporaneously with the refunding of the Refunded Bonds, the proceeds from the sale of bonds and other funds necessary and sufficient for that purpose may be deposited in the Escrow Fund and commingled and invested with the proceeds of the Bonds and other funds necessary and sufficient for the refunding of the Refunded Bonds. In that event, the Escrow Fund shall be held and maintained by the Escrow Trustee in trust for the registered owners of the Refunded Bonds and the Other Refunded Obligations and pledged to the payment of principal of and interest and any redemption premium on the Refunded Bonds and the Other Refunded Obligations.

Section 10. Application of Proceeds. The proceeds from the sale of the Bonds (except any accrued interest and any proceeds to be used for the payment of any expenses properly allocable to the refunding of the Refunded Bonds or the issuance of the Bonds as determined by the Treasurer) shall be paid into the Escrow Fund as provided in Section 9. Any proceeds to be used for the payment of any expenses properly allocable to the refunding of the Refunded Bonds or the issuance of the Bonds, as determined by the Treasurer, shall be paid into the proper fund or funds. Any proceeds representing accrued interest shall be paid into the Bond Retirement Fund.

The proceeds from the sale of the Bonds (except any accrued interest) are appropriated and shall be used for the purpose for which the Bonds are being issued.

Section 11. Provisions for Tax Levy. There shall be levied on all the taxable property in the School District, in addition to all other taxes, a direct tax annually during the period the Bonds are outstanding in an amount sufficient to pay the debt charges on the Bonds when due, which tax shall not be less than the interest and sinking fund tax required by Section 11 of Article XII of the Ohio Constitution. The tax shall be unlimited as to amount or rate, shall be and is ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers, in the same manner and at the same time that taxes for general purposes for each of those years are certified, levied, extended and collected, and shall be placed before and in preference to all other items and for the full amount thereof. The proceeds of the tax levy shall be placed in the Bond Retirement Fund, which is irrevocably pledged for the payment of the debt charges on the Bonds when and as the same fall due.

Section 12. Federal Tax Considerations. *The representations and covenants in subsection (a) of this Section apply to the Bonds only if issued as Taxable Bonds. The representations and covenants in subsection (b) of this Section apply to the Bonds only if issued as Tax-Exempt Bonds. In accordance with the Treasurer's determination of the best interest of and financial advantages to the School District, the Treasurer shall specify in the Final Terms Certificate the Tax Status of the Bonds.*

(a) The School District does not intend or represent that the interest on the Bonds will be excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended, and the School District is not and shall not be obligated to take any action to attempt to secure or maintain any such exclusion.

(b) The School District covenants that it will use, and will restrict the use and investment of, the proceeds of the Bonds in such manner and to such extent as may be necessary so that (a) the Bonds will not (i) constitute private activity bonds or arbitrage bonds under Section 141 or 148 of the Internal Revenue Code of 1986, as amended (the Code), or (ii) be treated other than as bonds the interest on which is excluded from gross income under Section 103 of the Code and (b) the interest on the Bonds will not be an item of tax preference under Section 57 of the Code.

The School District further covenants that (a) it will take or cause to be taken such actions that may be required of it for the interest on the Bonds to be and to remain excluded from gross income for federal income tax purposes, (b) it will not take or authorize to be taken any actions that would adversely affect that exclusion and (c) it, or persons acting for it, will, among other acts of compliance, (i) apply the proceeds of the Bonds to the governmental purpose of the borrowing, (ii) restrict the yield on investment property, (iii) make timely and adequate payments to the federal government, (iv) maintain books and records and make calculations and reports, and (v) refrain from certain uses of those proceeds and, as applicable, of property financed with such proceeds, all in such manner and to the extent necessary to assure such exclusion of that interest under the Code.

The Treasurer, as fiscal officer of this Board, or any other officer of the School District having responsibility for the issuance of the Bonds is hereby authorized (a) to make or effect any election, selection, designation (including specifically designation or treatment of the Bonds as “qualified tax-exempt obligations” if such designation or treatment is applicable and desirable, and to make any related necessary representations and covenants), choice, consent, approval or waiver on behalf of the School District with respect to the Bonds as the School District is permitted or required to make or give under the federal income tax laws, including, without limitation, any of the elections available under Section 148 of the Code, for the purpose of assuring, enhancing or protecting the favorable tax treatment or status of the Bonds or interest thereon or assisting compliance with requirements for that purpose, reducing the burden or expense of such compliance, reducing the rebate amount or payments or penalties, or making payments of special amounts in lieu of making computations to determine, or paying, excess earnings as rebate, or obviating those amounts or payments, as determined by that officer, which action shall be in writing and signed by the officer, (b) to take any and all other actions, make or obtain calculations, make payments, and make or give reports, covenants and certifications of and on behalf of the School District, as may be appropriate to assure the exclusion of interest from gross income and the intended tax status of the Bonds, and (c) to give one or more appropriate certificates of the School District, for inclusion in the transcript of proceedings for the Bonds, setting forth the reasonable expectations of the School District regarding the amount and use of all the proceeds of the Bonds, the facts, circumstances and estimates on which they are based, and other facts and circumstances relevant to the tax treatment of the interest on and the tax status of the Bonds.

Each covenant made in this Section with respect to the Bonds is also made with respect to all issues any portion of the debt charges on which is paid from proceeds of the Bonds (and, if different, the original issue and any refunding issues in a series of refundings), to the extent such compliance is necessary to assure exclusion of interest on the Bonds from gross income for federal income tax purposes, and the officers identified above are authorized to take actions with respect to those issues as they are authorized in this Section to take with respect to the Bonds.

Section 13. Certification and Delivery of Resolution and Final Terms Certificate. The Treasurer is directed to deliver or cause to be delivered a certified copy of this Resolution and a copy of the signed Final Terms Certificate to the Portage County Auditor.

Section 14. Satisfaction of Conditions for Bond Issuance. This Board determines that all acts and conditions necessary to be performed by this Board or the School District or to have been met precedent to and in the issuing of the Bonds in order to make them legal, valid and binding general obligations of the School District have been performed and have been met, or will at the time of delivery of the Bonds have been performed and have been met, in regular and due form as required by law; that the full faith and credit and general property taxing power (as described in Section 11) of the School District are pledged for the timely payment of the debt charges on the Bonds; and that no statutory or constitutional limitation of indebtedness or taxation will have been exceeded in the issuance of the Bonds.

Section 15. Retention of Bond and Disclosure Counsel. In connection with the issuance of the Bonds, the legal services of Squire Patton Boggs (US) LLP, as bond counsel and disclosure counsel, are hereby retained. The legal services shall be in the nature of legal advice and

recommendations as to the documents and the proceedings in connection with the issuance and sale of the Bonds and the rendering of the necessary legal opinion upon the delivery of the Bonds. In rendering those legal services, as an independent contractor and in an attorney-client relationship, that firm shall not exercise any administrative discretion on behalf of the School District in the formulation of public policy, expenditure of public funds, enforcement of laws, rules and regulations of the State, the School District or any other political subdivision, or the execution of public trusts. That firm shall be paid just and reasonable compensation for those legal services and shall be reimbursed for the actual out-of-pocket expenses it incurs in rendering those legal services. The Treasurer is authorized and directed, to the extent they are not paid by the Original Purchaser in accordance with the Bond Purchase Agreement, to make appropriate certification as to the availability of funds for those fees and any reimbursement and to issue an appropriate order for their timely payment as written statements are submitted by that firm.

Section 16. Retention of Municipal Advisor. In connection with the issuance of the Bonds, the municipal advisory services of Sudsina & Associates, LLC, as municipal advisor, be and are hereby retained. The municipal advisory services shall be in the nature of financial advice and recommendations in connection with the issuance and sale of the Bonds. In rendering those municipal advisory services, as an independent contractor, that firm shall not exercise any administrative discretion on behalf of the School District in the formulation of public policy, expenditure of public funds, enforcement of laws, rules and regulations of the State, the School District or any other political subdivision, or the execution of public trusts. That firm shall be paid just and reasonable compensation for those municipal advisory services and shall be reimbursed for the actual out-of-pocket expenses it incurs in rendering those municipal advisory services. The Treasurer is authorized and directed, to the extent they are not paid by the Original Purchaser in accordance with the Bond Purchase Agreement, to make appropriate certification as to the availability of funds for those fees and any reimbursement and to issue an appropriate order for their timely payment as written statements are submitted by that firm.

Section 17. Compliance with Open Meeting Requirements. This Board finds and determines that all formal actions of this Board and of any of its committees concerning and relating to the adoption of this Resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in those formal actions were held, in meetings open to the public in compliance with the law.

Section 18. Effective Date. This Resolution shall be in full force and effect immediately upon its adoption.

_____ seconded the motion.

Upon roll call on the adoption of the Resolution, the vote was as follows:

TREASURER'S CERTIFICATION

The above is a true and correct extract from the minutes of the regular meeting of the Board of Education of Field Local School District, Ohio, held on August 10, 2020, commencing at 7:00 p.m., in the Field High School Cafeteria, 2900 State Route 43, Mogadore, Ohio, showing the adoption of the Resolution set forth above.

Dated: August 10, 2020

Treasurer, Board of Education
Field Local School District, Ohio

The Board of Education of Field Local School District, Ohio, met in regular session on September 14, 2020, commencing at 7:00 p.m., in the Field High School Cafeteria, 2900 State Route 43, Mogadore, Ohio, with the following members present:

The Treasurer advised the Board that the notice requirements of Section 121.22 of the Revised Code and the implementing rules adopted by the Board pursuant thereto were complied with for the meeting.

_____ moved the adoption of the following Resolution:

RESOLUTION NO. 20-_____

A RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE OF BONDS IN THE MAXIMUM PRINCIPAL AMOUNT OF \$7,270,000 FOR THE PURPOSE OF REFUNDING FOR DEBT CHARGES SAVINGS CERTAIN OF THE SCHOOL DISTRICT'S OUTSTANDING SCHOOL FACILITIES CONSTRUCTION AND IMPROVEMENT REFUNDING BONDS, SERIES 2014, DATED JUNE 11, 2014.

WHEREAS, at an election held on November 2, 2004, on the question of issuing bonds of the School District in the aggregate principal amount of \$25,000,000 for the purpose stated in Section 2 and of levying taxes outside the ten-mill limitation to pay the debt charges on those bonds and any anticipatory securities, the requisite majority of those voting on the question voted in favor of it; and

WHEREAS, pursuant to Resolution No. 05-0021, adopted by this Board on January 10, 2005, the School District issued its \$25,000,000 School Facilities Construction and Improvement Bonds, dated as of April 1, 2005 (the Series 2005 Bonds), for the purpose stated in Section 2; and

WHEREAS, pursuant to Resolution No. 14-0046, adopted by this Board on April 14, 2014, the School District issued its \$9,309,999.65 School Facilities Construction and Improvement

Refunding Bonds, Series 2014, dated June 11, 2014, for the purpose of refunding for debt charges savings certain of the then-outstanding Series 2005 Bonds; and

WHEREAS, the Series 2014 Bonds are now currently outstanding in the aggregate principal amount of \$7,935,000 and will mature on December 1 in the years 2020 through 2026 and 2029 through 2031 (the Outstanding Series 2014 Bonds); and

WHEREAS, this Board finds and determines that it is necessary and in the best interest of the School District to refund for debt charges savings all or a portion of the Outstanding Series 2014 Bonds maturing on December 1 in the years 2021 through 2026 and 2029 through 2031 (the Refunded Bonds); and

WHEREAS, this Board finds and determines that it is necessary and in the best interest of the School District to issue the Bonds described in Section 2 to provide funds sufficient for that purpose, including the payment of expenses properly allocable to that refunding and to the issuance of the Bonds; and

WHEREAS, the Treasurer, as fiscal officer of the School District, has certified that the estimated life or period of usefulness of the improvement described in Section 2 was, at the time of issuance of the School District's bond anticipation notes dated December 28, 2004, and January 25, 2005, at least five years, and the maximum maturity of the Bonds described in Section 2 is not later than December 1, 2031;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Field Local School District, County of Portage, Ohio, that:

Section 1. Definitions and Interpretation. In addition to the words and terms elsewhere defined in this Resolution, unless the context or use clearly indicates another or different meaning or intent:

"Authorized Denominations" means (i) with respect to Current Interest Bonds, a denomination of \$5,000 or any whole multiple thereof and (ii) with respect to Capital Appreciation Bonds, a denomination equal to a principal amount that, when interest at the applicable compounding interest rate is accrued and compounded thereon on each Interest Accretion Date to the stated maturity of the Capital Appreciation Bonds, will result in a Maturity Amount equal to \$5,000 or any whole multiple thereof.

"Bond proceedings" means, collectively, this Resolution, the Final Terms Certificate and such other proceedings of the School District, including the Bonds, that provide collectively for, among other things, the rights of holders and beneficial owners of the Bonds.

"Bond Purchase Agreement" means the Bond Purchase Agreement between the School District and the Original Purchaser, as it may be modified from the form on file with the Treasurer and signed by the Treasurer in accordance with Section 6.

"Bond Register" means all books and records necessary for the registration, exchange and transfer of Bonds as provided in Section 5.

“Bond Registrar” means the bank or trust company appointed pursuant to Section 4 or in the Final Terms Certificate as the initial authenticating agent, bond registrar, transfer agent and paying agent for the Bonds under the Bond Registrar Agreement and until a successor Bond Registrar shall have become such pursuant to the provisions of the Bond Registrar Agreement and, thereafter, “Bond Registrar” shall mean the successor Bond Registrar.

“Bond Registrar Agreement” means the Bond Registrar Agreement among the School District, the Bond Registrar and, if applicable, the Ohio Department of Education, as it may be modified from the form on file with the Treasurer and signed by the Treasurer in accordance with Section 4.

“Book entry form” or “book entry system” means a form or system under which (i) the ownership of book entry interests in Bonds and the principal of and interest on the Bonds may be transferred only through a book entry and (ii) physical Bond certificates in fully registered form are issued by the School District only to a Depository or its nominee as registered owner, with the Bonds deposited or maintained in the custody of the Depository or its agent. The book entry maintained by others than the School District or the Bond Registrar is the record that identifies the owners of book entry interests in those Bonds and that principal and interest.

“Capital Appreciation Bonds” means any Bonds designated as such in the Final Terms Certificate, maturing on the Principal Payment Dates, being in the principal amounts and having the Maturity Amounts set forth therein, and bearing interest accrued and compounded on each Interest Accretion Date and payable at maturity.

“Closing Date” means the date of physical delivery of, and payment of the purchase price for, the Bonds.

“Code” means the Internal Revenue Code of 1986, the Regulations (whether temporary or final) under that Code or the statutory predecessor of that Code, and any amendments of, or successor provisions to, the foregoing and any official rulings, announcements, notices, procedures and judicial determinations regarding any of the foregoing, all as and to the extent applicable. Unless otherwise indicated, reference to a Section of the Code includes any applicable successor section or provision and such applicable Regulations, rulings, announcements, notices, procedures and determinations pertinent to that Section.

“Compound Accreted Amount” means, with respect to any Capital Appreciation Bond, the principal amount thereof plus interest accrued and compounded on each Interest Accretion Date to the date of maturity or other date of determination. The Compound Accreted Amount per \$5,000 Maturity Amount of the Capital Appreciation Bonds of each maturity and each compounding interest rate within a maturity as of each Interest Accretion Date shall be set forth in the Final Terms Certificate. The Compound Accreted Amount of a Capital Appreciation Bond as of any date other than an Interest Accretion Date is the sum of (a) the Compound Accreted Amount for that Bond on the immediately preceding Interest Accretion Date plus (b) the product of (i) the difference between (A) the Compound Accreted Amount of that Capital Appreciation Bond on the immediately preceding Interest Accretion Date and (B) the Compound Accreted Amount of that Capital Appreciation Bond on the immediately succeeding Interest Accretion Date, times (ii) the

ratio of (C) the number of days from the immediately preceding Interest Accretion Date to the date of determination to (D) the total number of days from that immediately preceding Interest Accretion Date to the immediately succeeding Interest Accretion Date; provided, however, that in determining the Compound Accreted Amount of a Capital Appreciation Bond as of a date prior to the first Interest Accretion Date, the Closing Date shall be deemed to be the immediately preceding Interest Accretion Date and the principal amount of that Capital Appreciation Bond shall be deemed to be the Compound Accreted Amount on the Closing Date.

“Continuing Disclosure Agreement” means the Continuing Disclosure Agreement, as it may be modified from the form on file with the Treasurer and signed in accordance with Section 6, and which shall constitute the continuing disclosure agreement made by the School District for the benefit of holders and beneficial owners of the Bonds in accordance with the Rule.

“Current Interest Bonds” means, collectively, the Current Interest Serial Bonds and the Current Interest Term Bonds, each as designated as such in the Final Terms Certificate.

“Current Interest Serial Bonds” means those Current Interest Bonds designated as such and maturing on the Principal Payment Dates set forth in the Final Terms Certificate, bearing interest payable on each Interest Payment Date and not subject to mandatory sinking fund redemption.

“Current Interest Term Bonds” means those Current Interest Bonds designated as such and maturing on the Principal Payment Dates set forth in the Final Terms Certificate, bearing interest payable on each Interest Payment Date and subject to mandatory sinking fund redemption.

“Depository” means any securities depository that is a clearing agency under federal law operating and maintaining, with its Participants or otherwise, a book entry system to record ownership of book entry interests in Bonds or the principal of and interest on Bonds, and to effect transfers of Bonds, in book entry form, and includes and means initially The Depository Trust Company (a limited purpose trust company), New York, New York.

“Escrow Agreement” means the Escrow Agreement between the School District and the Escrow Trustee, as it may be modified from the form on file with the Treasurer and signed by the Treasurer in accordance with Section 8.

“Escrow Fund” means the Escrow Fund established pursuant to Section 9.

“Escrow Trustee” means the bank or trust company appointed pursuant to Section 8 or in the Final Terms Certificate as the initial escrow trustee with respect to the Refunded Bonds under the Escrow Agreement and until a successor Escrow Trustee shall have become such pursuant to the provisions of the Escrow Agreement and, thereafter, “Escrow Trustee” shall mean the successor Escrow Trustee.

“Final Terms Certificate” means the certificate authorized by Section 6(a), to be signed by the Treasurer, setting forth and determining those terms or other matters pertaining to the Bonds and their issuance, sale and delivery as this Resolution requires or authorizes to be set forth or determined therein.

“Interest Accretion Dates” means, unless otherwise determined by the Treasurer in the Final Terms Certificate, as to Capital Appreciation Bonds, each June 1 and December 1, commencing December 1, 2020, in the years any Capital Appreciation Bonds are outstanding.

“Interest Payment Dates” means, unless otherwise determined by the Treasurer in the Final Terms Certificate, (i) as to Current Interest Bonds, each June 1 and December 1, commencing December 1, 2020, in the years any Current Interest Bonds are outstanding, and (ii) as to Capital Appreciation Bonds, their respective maturity dates.

“Maturity Amount” means, with respect to a Capital Appreciation Bond, the principal and interest due and payable on its stated maturity date.

“Municipal Advisor” means Sudsina & Associates, LLC.

“Original Purchaser” means, unless otherwise determined by the Treasurer in the Final Terms Certificate, Hilltop Securities Inc.

“Participant” means any participant contracting with a Depository under a book entry system and includes securities brokers and dealers, banks and trust companies, and clearing corporations.

“Principal Payment Dates” means, unless otherwise determined by the Treasurer in the Final Terms Certificate, December 1 in all or a portion of the years from and including 2020 to and including 2031, provided that in no case shall the final Principal Payment Date be later than the maximum maturity of the Bonds referred to in the preambles hereto.

“Refunded Bonds” means those of the School District’s outstanding School Facilities Construction and Improvement Refunding Bonds, Series 2014, dated June 11, 2014, and maturing on December 1 in the years 2021 through 2026 and 2029 through 2031, determined by the Treasurer in the Final Terms Certificate to be necessary and in the best interest of the School District to be refunded for debt charges savings.

“Rule” means Rule 15c2-12 prescribed by the SEC pursuant to the Securities Exchange Act of 1934.

“SEC” means the Securities and Exchange Commission.

“Treasurer” means the Treasurer of the Board of Education of the School District.

The captions and headings in this Resolution are solely for convenience of reference and in no way define, limit or describe the scope or intent of any Sections, subsections, paragraphs, subparagraphs or clauses hereof. Reference to a Section means a section of this Resolution unless otherwise indicated.

Section 2. Authorized Principal Amount and Purpose. This Board determines that it is necessary and in the best interest of the School District to issue bonds of the School District in one lot in the maximum principal amount of \$7,270,000 (the Bonds) for the purpose of refunding for

debt charges savings certain of the School District's outstanding School Facilities Construction and Improvement Refunding Bonds, Series 2014, dated June 11, 2014, which were issued for the purpose of refunding for debt charges savings certain of the School District's then-outstanding School Facilities Construction and Improvement Bonds, dated as of April 1, 2005, which were issued for the purpose of constructing school facilities; constructing additions to and renovating and improving existing school facilities, including health and safety upgrades for the health and safety of young children and improving access for disabled children; furnishing and equipping the same; landscaping and improving sites thereof; and acquiring land and interests in land, including the payment of expenses related to the refunding of the Refunded Bonds and the issuance of the Bonds.

The aggregate principal amount of Bonds to be issued shall not exceed \$7,270,000 and shall be issued in an amount determined by the Treasurer in the Final Terms Certificate to be the aggregate principal amount of Bonds required to be issued at this time, taking into account the outstanding principal amount of the Refunded Bonds, any premium above or discount from the aggregate principal amount of the Bonds at which they are sold to the Original Purchaser, in order to effect the purpose for which the Bonds are to be issued, including the payment of any expenses properly allocable to the refunding of the Refunded Bonds and the issuance of the Bonds.

Section 3. Denominations; Dating; Principal and Interest Payment and Redemption Provisions. The Bonds shall be issued in one lot and only as fully registered bonds, in Authorized Denominations, but in no case as to a particular maturity date exceeding the principal amount maturing on that date. The respective principal amounts of the Bonds to be issued as Current Interest Bonds and Capital Appreciation Bonds (if any Bonds are to be issued as Capital Appreciation Bonds) shall be determined by the Treasurer in the Final Terms Certificate, having due regard to the best interest of and financial advantages to the School District. Unless otherwise specified by the Treasurer in the Final Terms Certificate, the Bonds shall be dated the Closing Date.

(a) Interest Rates and Interest Payment Dates. The Current Interest Bonds shall bear interest at the rate or rates per year (computed on the basis of a 360-day year consisting of 12 30-day months) as shall be specified by the Treasurer in the Final Terms Certificate. Interest on the Current Interest Bonds shall be payable at such rate or rates on each Interest Payment Date until the principal amount has been paid or provided for. The Current Interest Bonds shall bear interest from the most recent date to which interest has been paid or provided for or, if no interest has been paid or provided for, from their date.

Any Capital Appreciation Bonds shall bear interest from the Closing Date at the compounding rate or rates of interest (computed on the basis of a 360-day year consisting of 12 30-day months), accrued and compounded on each Interest Accretion Date and payable at maturity, that will result in the aggregate Maturity Amounts payable at maturity, as shall be specified by the Treasurer in the Final Terms Certificate. The total interest accrued on any Capital Appreciation Bond as of any particular date shall be an amount equal to the amount by which the Compound Accreted Amount of that Capital Appreciation Bond as of that date exceeds the principal amount of that Capital Appreciation Bond.

Notwithstanding any provision of this Resolution to the contrary, Bonds maturing on any one Principal Payment Date may bear interest at different rates and may be issued separately as Current Interest Bonds and Capital Appreciation Bonds.

(b) Principal Payment Schedule. The Bonds shall mature or be payable pursuant to Mandatory Sinking Fund Redemption Requirements (as hereinafter defined and described) on the Principal Payment Dates in principal amounts as shall be determined by the Treasurer, subject to subsection (c) of this Section, in the Final Terms Certificate, consistent with the Treasurer's determination of the best interest of and financial advantages to the School District.

Consistent with the foregoing and in accordance with the Treasurer's determination of the best interest of and financial advantages to the School District, the Treasurer shall specify in the Final Terms Certificate (i) the aggregate principal amount of Current Interest Bonds to be issued as Current Interest Serial Bonds, the Principal Payment Dates on which those Bonds shall be stated to mature and the principal amount thereof that shall be stated to mature on each such Principal Payment Date, (ii) the aggregate principal amount of Current Interest Bonds to be issued as Current Interest Term Bonds, the Principal Payment Date or Dates on which those Bonds shall be stated to mature, the principal amount thereof that shall be stated to mature on each such Principal Payment Date, the Principal Payment Date or Dates on which Current Interest Term Bonds shall be subject to mandatory sinking fund redemption (Mandatory Redemption Dates) and the principal amount thereof that shall be payable pursuant to Mandatory Sinking Fund Redemption Requirements on each Mandatory Redemption Date, and (iii) the aggregate principal amount of any Bonds to be issued as Capital Appreciation Bonds and the corresponding aggregate Maturity Amount thereof, the Principal Payment Date or Dates on which those Bonds shall be stated to mature, and the principal amount and corresponding Maturity Amount thereof that shall be payable on each such Principal Payment Date.

(c) Conditions for Establishment of Interest Rates and Principal Payment Dates and Amounts. The rate or rates of interest per year to be borne by the Current Interest Bonds and the compounding rate or rates of interest per year to be borne by any Capital Appreciation Bonds, and the principal amount of Current Interest Bonds maturing or payable pursuant to Mandatory Sinking Fund Redemption Requirements on each Principal Payment Date and the Maturity Amount of any Capital Appreciation Bonds payable on each Principal Payment Date, shall be such as to demonstrate debt charges savings to the School District due to the refunding of the Refunded Bonds, taking into account all expenses related to that refunding and issuance of the Bonds.

(d) Payment of Debt Charges. The debt charges on the Bonds shall be payable in lawful money of the United States of America without deduction for the services of the Bond Registrar as paying agent. Principal of and any premium on the Current Interest Bonds, and principal of and interest on any Capital Appreciation Bonds, shall be payable when due upon presentation and surrender of the Bonds at the office of the Bond Registrar designated in the Final Terms Certificate or, if not so designated, then at the principal corporate trust office of the Bond Registrar. Interest on a Current Interest Bond shall be paid on each Interest Payment Date by check or draft mailed to the person in whose name the Bond was registered, and to that person's address appearing on the Bond Register at the close of business on the 15th day preceding that Interest Payment Date. Notwithstanding the foregoing, if and so long as the Bonds are issued in a book entry system, principal of and interest and any premium on the Bonds shall be payable in the manner provided

in any agreement entered into by the Treasurer, in the name and on behalf of the School District, in connection with the book entry system.

(e) Redemption Provisions. The Current Interest Bonds shall be subject to redemption prior to stated maturity as follows:

(i) Mandatory Sinking Fund Redemption of Current Interest Term Bonds. If any of the Bonds are issued as Current Interest Term Bonds, the Current Interest Term Bonds shall be subject to mandatory redemption in part by lot and be redeemed pursuant to mandatory sinking fund requirements, at a redemption price of 100% of the principal amount redeemed, plus accrued interest to the redemption date, on the applicable Mandatory Redemption Dates and in the principal amounts payable on those dates, for which provision is made in the Final Terms Certificate (such dates and amounts being the Mandatory Sinking Fund Redemption Requirements).

The aggregate of the moneys to be deposited with the Bond Registrar for payment of principal of and interest on any Current Interest Term Bonds on each Mandatory Redemption Date shall include an amount sufficient to redeem on that date the principal amount of Current Interest Term Bonds payable on that date pursuant to Mandatory Sinking Fund Redemption Requirements (less the amount of any credit as hereinafter provided).

The School District shall have the option to deliver to the Bond Registrar for cancellation Current Interest Term Bonds in any aggregate principal amount and to receive a credit against the then current or any subsequent Mandatory Sinking Fund Redemption Requirement (and corresponding mandatory redemption obligation) of the School District, as specified by the Treasurer, for Current Interest Term Bonds stated to mature on the same Principal Payment Date as the Current Interest Term Bonds so delivered. That option shall be exercised by the School District on or before the 15th day preceding any Mandatory Redemption Date with respect to which the School District wishes to obtain a credit, by furnishing the Bond Registrar a certificate, signed by the Treasurer, setting forth the extent of the credit to be applied with respect to the then current or any subsequent Mandatory Sinking Fund Redemption Requirement for Current Interest Term Bonds stated to mature on the same Principal Payment Date. If the certificate is not timely furnished to the Bond Registrar, the current Mandatory Sinking Fund Redemption Requirement (and corresponding mandatory redemption obligation) shall not be reduced. A credit against the then current or any subsequent Mandatory Sinking Fund Redemption Requirement (and corresponding mandatory redemption obligation), as specified by the Treasurer, also shall be received by the School District for any Current Interest Term Bonds which prior thereto have been redeemed (other than through the operation of the applicable Mandatory Sinking Fund Redemption Requirements) or purchased for cancellation and canceled by the Bond Registrar, to the extent not applied theretofore as a credit against any Mandatory Sinking Fund Redemption Requirement, for Current Interest Term Bonds stated to mature on the same Principal Payment Date as the Current Interest Term Bonds so redeemed or purchased and canceled.

Each Current Interest Term Bond so delivered, or previously redeemed, or purchased and canceled, shall be credited by the Bond Registrar at 100% of the principal amount thereof against the then current or subsequent Mandatory Sinking Fund Redemption Requirements (and corresponding mandatory redemption obligations), as specified by the Treasurer, for Current

Interest Term Bonds stated to mature on the same Principal Payment Date as the Current Interest Term Bonds so delivered, redeemed or purchased and canceled.

(ii) Optional Redemption. The Current Interest Bonds of the maturities, if any, specified in the Final Terms Certificate shall be subject to redemption by and at the sole option of the School District, in whole or in part in whole multiples of \$5,000, on the dates, in the years and at the redemption prices (expressed as a percentage of the principal amount to be redeemed), plus accrued interest to the redemption date, to be determined by the Treasurer in the Final Terms Certificate; provided that the redemption price for the earliest optional redemption date shall not be greater than 103%.

If optional redemption of Current Interest Term Bonds at a redemption price exceeding 100% of the principal amount to be redeemed is to take place as of any Mandatory Redemption Date applicable to those Current Interest Term Bonds, the Current Interest Term Bonds, or portions thereof, to be redeemed optionally shall be selected by lot prior to the selection by lot of the Current Interest Term Bonds of the same maturity to be redeemed on the same date by operation of the Mandatory Sinking Fund Redemption Requirements. Bonds to be redeemed pursuant to this paragraph shall be redeemed only upon written notice from the Treasurer to the Bond Registrar, given upon the direction of this Board through adoption of a resolution. That notice shall specify the redemption date and the principal amount of each maturity of Bonds and interest rate within a maturity to be redeemed, and shall be given at least 45 days prior to the redemption date or such shorter period as shall be acceptable to the Bond Registrar.

(iii) Partial Redemption. If fewer than all of the outstanding Bonds are called for optional redemption at one time and Bonds of more than one maturity or interest rate within a maturity are then outstanding, the Bonds that are called shall be Bonds of the maturity or maturities and interest rate or rates selected by the School District. If fewer than all of the Bonds of a single maturity and interest rate are to be redeemed, the selection of Bonds of that maturity and interest rate to be redeemed, or portions thereof in amounts of \$5,000 or any whole multiple thereof, shall be made by the Bond Registrar by lot in a manner determined by the Bond Registrar. In the case of a partial redemption of Bonds by lot when Bonds of denominations greater than \$5,000 are then outstanding, each \$5,000 unit of principal thereof shall be treated as if it were a separate Bond of the denomination of \$5,000. If it is determined that one or more, but not all, of the \$5,000 units of principal amount represented by a Bond are to be called for redemption, then, upon notice of redemption of a \$5,000 unit or units, the registered owner of that Bond shall surrender the Bond to the Bond Registrar (A) for payment of the redemption price of the \$5,000 unit or units of principal amount called for redemption (including, without limitation, the interest accrued to the date fixed for redemption and any premium), and (B) for issuance, without charge to the registered owner, of a new Bond or Bonds of any Authorized Denomination or Denominations in an aggregate principal amount equal to the unmatured and unredeemed portion of, and bearing interest at the same rate and maturing on the same date as, the Bond surrendered.

(iv) Notice of Redemption. The notice of the call for redemption of Bonds shall identify (A) by designation, letters, numbers or other distinguishing marks, the Bonds or portions thereof to be redeemed, (B) the redemption price to be paid, (C) the date fixed for redemption, and (D) the place or places where the amounts due upon redemption are payable. The notice shall be given by the Bond Registrar on behalf of the School District by mailing a copy of the redemption

notice by first class mail, postage prepaid, at least 30 days prior to the date fixed for redemption, to the registered owner of each Bond subject to redemption in whole or in part at the registered owner's address shown on the Bond Register maintained by the Bond Registrar at the close of business on the 15th day preceding that mailing. Failure to receive notice by mail or any defect in that notice regarding any Bond, however, shall not affect the validity of the proceedings for the redemption of any Bond.

(v) Payment of Redeemed Bonds. In the event that notice of redemption shall have been given by the Bond Registrar to the registered owners as provided above, there shall be deposited with the Bond Registrar on or prior to the redemption date, moneys that, in addition to any other moneys available therefor and held by the Bond Registrar, will be sufficient to redeem at the redemption price thereof, plus accrued interest to the redemption date, all of the redeemable Bonds for which notice of redemption has been given. Notice having been mailed in the manner provided in the preceding paragraph hereof, the Bonds and portions thereof called for redemption shall become due and payable on the redemption date, and, subject to Sections 3(d) and 5, upon presentation and surrender thereof at the place or places specified in that notice, shall be paid at the redemption price, plus accrued interest to the redemption date. If moneys for the redemption of all of the Bonds and portions thereof to be redeemed, together with accrued interest thereon to the redemption date, are held by the Bond Registrar on the redemption date, so as to be available therefor on that date and, if notice of redemption has been deposited in the mail as aforesaid, then from and after the redemption date those Bonds and portions thereof called for redemption shall cease to bear interest and no longer shall be considered to be outstanding. If those moneys shall not be so available on the redemption date, or that notice shall not have been deposited in the mail as aforesaid, those Bonds and portions thereof shall continue to bear interest, until they are paid, at the same rate as they would have borne had they not been called for redemption. All moneys held by the Bond Registrar for the redemption of particular Bonds shall be held in trust for the account of the registered owners thereof and shall be paid to them, respectively, upon presentation and surrender of those Bonds, provided that any interest earned on the moneys so held by the Bond Registrar shall be for the account of and paid to the School District to the extent not required for the payment of the Bonds called for redemption.

(vi) Capital Appreciation Bonds. The Capital Appreciation Bonds, if any, are not subject to redemption prior to maturity.

Section 4. Execution and Authentication of Bonds; Appointment of Bond Registrar. The Bonds shall be signed by the President or Vice President and Treasurer of this Board, in the name of the School District and in their official capacities, provided that either or both of those signatures may be a facsimile. The Bonds shall be issued in the Authorized Denominations and numbers as requested by the Original Purchaser and approved by the Treasurer, shall be numbered as determined by the Treasurer in order to distinguish each Bond from any other Bond and to distinguish the Current Interest Bonds from any Capital Appreciation Bonds, and shall express upon their faces the purpose, in summary terms, for which they are issued and that they are issued pursuant to the provisions of Chapter 133 of the Revised Code, the approval of the electors at the election identified in the first preamble hereto, this Resolution and the Final Terms Certificate.

The Huntington National Bank is appointed to act as the initial Bond Registrar; provided, however, that the Treasurer is authorized to appoint a different Bond Registrar in the Final Terms

Certificate after determining that such bank or trust company will not endanger the funds or securities of the School District and that proper procedures and safeguards are available for that purpose. The Treasurer shall sign and deliver, in the name and on behalf of the School District, the Bond Registrar Agreement in substantially the form as is now on file with the Treasurer. The Bond Registrar Agreement is approved, together with any changes or amendments that are not inconsistent with this Resolution and not substantially adverse to the School District and that are approved by the Treasurer on behalf of the School District, all of which shall be conclusively evidenced by the signing of the Bond Registrar Agreement or amendments thereto. The Treasurer shall provide for the payment of the services rendered and for reimbursement of expenses incurred pursuant to the Bond Registrar Agreement, except to the extent paid or reimbursed by the Original Purchaser in accordance with the Bond Purchase Agreement, from the proceeds of the Bonds to the extent available and then from other money lawfully available and appropriated or to be appropriated for that purpose.

No Bond shall be valid or obligatory for any purpose or shall be entitled to any security or benefit under the Bond proceedings unless and until the certificate of authentication printed on the Bond is signed by the Bond Registrar as authenticating agent. Authentication by the Bond Registrar shall be conclusive evidence that the Bond so authenticated has been duly issued, signed and delivered under, and is entitled to the security and benefit of, the Bond proceedings. The certificate of authentication may be signed by any authorized officer or employee of the Bond Registrar or by any other person acting as an agent of the Bond Registrar and approved by the Treasurer on behalf of the School District. The same person need not sign the certificate of authentication on all of the Bonds.

Section 5. Registration; Transfer and Exchange; Book Entry System.

(a) Bond Registrar. So long as any of the Bonds remain outstanding, the School District will cause the Bond Registrar to maintain and keep the Bond Register at its designated corporate trust office set forth in the Final Terms Certificate. Subject to the other provisions of this Section and Section 3(d), the person in whose name a Bond is registered on the Bond Register shall be regarded as the absolute owner of that Bond for all purposes of the Bond proceedings. Payment of or on account of the debt charges on any Bond shall be made only to or upon the order of that person; neither the School District nor the Bond Registrar shall be affected by any notice to the contrary, but the registration may be changed as provided in this Section. All such payments shall be valid and effectual to satisfy and discharge the School District's liability upon the Bond, including interest, to the extent of the amount or amounts so paid.

(b) Transfer and Exchange. Any Bond may be exchanged for Bonds of any Authorized Denomination upon presentation and surrender at the designated corporate trust office of the Bond Registrar, together with a request for exchange signed by the registered owner or by a person legally empowered to do so in a form satisfactory to the Bond Registrar. A Bond may be transferred only on the Bond Register upon presentation and surrender of the Bond at the designated corporate trust office of the Bond Registrar together with an assignment signed by the registered owner or by a person legally empowered to do so in a form satisfactory to the Bond Registrar. Upon exchange or transfer the Bond Registrar shall complete, authenticate and deliver a new Bond or Bonds of any Authorized Denomination or Denominations requested by the owner

equal in the aggregate to the unmatured principal amount of the Bond surrendered and bearing interest at the same rate and maturing on the same date.

If manual signatures on behalf of the School District are required, the Bond Registrar shall undertake the exchange or transfer of Bonds only after the new Bonds are signed by the authorized officers of the School District. In all cases of Bonds exchanged or transferred, the School District shall sign and the Bond Registrar shall authenticate and deliver Bonds in accordance with the provisions of the Bond proceedings. The exchange or transfer shall be without charge to the owner, except that the School District and Bond Registrar may make a charge sufficient to reimburse them for any tax or other governmental charge required to be paid with respect to the exchange or transfer. The School District or the Bond Registrar may require that those charges, if any, be paid before the procedure is begun for the exchange or transfer. All Bonds issued and authenticated upon any exchange or transfer shall be valid obligations of the School District, evidencing the same debt, and entitled to the same security and benefit under the Bond proceedings as the Bonds surrendered upon that exchange or transfer. Neither the School District nor the Bond Registrar shall be required to make any exchange or transfer of (i) Bonds then subject to call for redemption between the 15th day preceding the mailing of notice of Bonds to be redeemed and the date of that mailing, or (ii) any Bond selected for redemption, in whole or in part.

(c) Book Entry System. Notwithstanding any other provisions of this Resolution, if the Treasurer determines in the Final Terms Certificate that it is in the best interest of and financially advantageous to the School District, the Bonds may be issued in book entry form in accordance with the following provisions of this Section.

The Bonds may be issued to a Depository for use in a book entry system and, if and so long as a book entry system is utilized, (i) the Bonds may be issued in the form of a single, fully registered Bond representing each maturity and interest rate within a maturity and registered in the name of the Depository or its nominee, as registered owner, and deposited with and maintained in the custody of the Depository or its designated agent which may be the Bond Registrar; (ii) the book entry interest owners of Bonds in book entry form shall not have any right to receive Bonds in the form of physical securities or certificates; (iii) ownership of book entry interests in Bonds in book entry form shall be shown by book entry on the system maintained and operated by the Depository and its Participants, and transfers of the ownership of book entry interests shall be made only by book entry by the Depository and its Participants; and (iv) the Bonds as such shall not be transferable or exchangeable, except for transfer to another Depository or to another nominee of a Depository, without further action by the School District.

If any Depository determines not to continue to act as a Depository for the Bonds for use in a book entry system, the Treasurer may attempt to establish a securities depository/book entry relationship with another qualified Depository. If the Treasurer does not or is unable to do so, the Treasurer, after making provision for notification of the book entry interest owners by the then Depository and any other arrangements deemed necessary, shall permit withdrawal of the Bonds from the Depository, and shall cause Bond certificates in registered form to be authenticated by the Bond Registrar and delivered to the assigns of the Depository or its nominee, all at the cost and expense (including any costs of printing), if the event is not the result of School District action or inaction, of those persons requesting such issuance.

The Treasurer is hereby authorized and directed, to the extent necessary or required, to enter into any agreements, in the name and on behalf of the School District, that the Treasurer determines to be necessary in connection with a book entry system for the Bonds.

Section 6. Sale of the Bonds.

(a) To the Original Purchaser. The Bonds shall be sold at private sale to the Original Purchaser at a purchase price, not less than 97% of the aggregate principal amount thereof, as shall be determined by the Treasurer in the Final Terms Certificate, plus accrued interest on the Current Interest Bonds from their date to the Closing Date, and shall be awarded by the Treasurer with and upon such other terms as are required or authorized by this Resolution to be specified in the Final Terms Certificate, in accordance with law, the provisions of this Resolution and the Bond Purchase Agreement. The Treasurer is authorized, if it is determined to be in the best interest of the School District, to combine the issue of Bonds with one or more other bond issues of the School District into a consolidated bond issue pursuant to Section 133.30(B) of the Revised Code in which case a single Final Terms Certificate (and Bond Purchase Agreement, Bond Registrar Agreement, Continuing Disclosure Agreement, Escrow Agreement, official statement, and other transcript and other documents pertaining to the consolidated bond issue) may be utilized for the consolidated bond issue if appropriate and consistent with the terms of this Resolution.

The Treasurer shall sign and deliver the Final Terms Certificate and shall cause the Bonds to be prepared and signed and delivered, together with a true transcript of proceedings with reference to the issuance of the Bonds, to the Original Purchaser upon payment of the purchase price. The President, Vice President and Treasurer of this Board, the Superintendent and other School District officials, as appropriate, each are authorized and directed to sign any transcript certificates, financial statements and other documents and instruments and to take such actions as are necessary or appropriate to consummate the transactions contemplated by this Resolution.

The Treasurer shall sign and deliver, in the name and on behalf of the School District, the Bond Purchase Agreement between the School District and the Original Purchaser, in substantially the form as is now on file with the Treasurer, providing for the sale to, and the purchase by, the Original Purchaser of the Bonds. The Bond Purchase Agreement is approved, together with any changes or amendments that are not inconsistent with this Resolution and not substantially adverse to the School District and that are approved by the Treasurer on behalf of the School District, all of which shall be conclusively evidenced by the signing of the Bond Purchase Agreement or amendments thereto.

(b) Primary Offering Disclosure – Official Statement. The President or Vice President and Treasurer of this Board and the Superintendent, on behalf of the School District and in their official capacities, are authorized to (i) prepare or cause to be prepared, and make or authorize modifications, completions or changes of or supplements to, an official statement in connection with the original issuance of the Bonds, (ii) determine, and to certify or otherwise represent, when the official statement is to be “deemed final” (except for permitted omissions) by the School District or is a final official statement for purposes of Sections 15c2-12(b)(1), (3) and (4) of the Rule, (iii) use and distribute, or authorize the use and distribution of, that official statement and any supplements thereto in connection with the original issuance of the Bonds and (iv) complete and sign that official statement as so approved together with such certificates, statements or other

documents in connection with the finality, accuracy and completeness of that official statement as they deem necessary or appropriate.

(c) Agreement to Provide Continuing Disclosure. For the benefit of the holders and beneficial owners from time to time of the Bonds, the School District agrees to provide or cause to be provided such financial information and operating data, audited financial statements and notices of the occurrence of certain events, in such manner as may be required for purposes of the Rule. The President or Vice President and Treasurer of this Board and the Superintendent are authorized and directed to complete, sign and deliver the Continuing Disclosure Agreement, in the name and on behalf of the School District, in substantially the form as is now on file with the Treasurer. The Continuing Disclosure Agreement is approved, together with any changes or amendments that are not inconsistent with this Resolution and not substantially adverse to the School District and that are approved by the Treasurer on behalf of the School District, all of which shall be conclusively evidenced by the signing of the Continuing Disclosure Agreement.

The Treasurer is further authorized and directed to establish procedures in order to ensure compliance by the School District with its Continuing Disclosure Agreement, including timely provision of information and notices as described above. Prior to making any filing required under the Rule, the Treasurer shall consult with and obtain legal advice from, as appropriate, the bond counsel or other qualified independent special counsel selected by the School District. The Treasurer, acting in the name and on behalf of the School District, shall be entitled to rely upon any such legal advice in determining whether a filing should be made. The performance by the School District of its Continuing Disclosure Agreement shall be subject to the annual appropriation of any funds that may be necessary to perform it.

(d) Application for Ratings or Bond Insurance; Financing Costs. If, in the judgment of the Treasurer the filing of an application for (i) a rating on the Bonds by one or more nationally-recognized rating agencies, or (ii) a policy of insurance from a company or companies to better assure the payment of principal of and interest on all or a portion of the Bonds, is in the best interest of and financially advantageous to the School District, the Treasurer is authorized to prepare and submit those applications, to provide to each such agency or company such information as may be required for the purpose, and to provide further for the payment of the cost of obtaining each such rating or policy, except to the extent paid by the Original Purchaser in accordance with the Bond Purchase Agreement, from the proceeds of the Bonds to the extent available and otherwise from any other funds lawfully available and that are appropriated or shall be appropriated for that purpose. The Treasurer is hereby authorized, to the extent necessary or required, to enter into any commitments or agreements, in the name of and on behalf of the School District, that the Treasurer determines to be necessary in connection with obtaining of such ratings or that bond insurance.

The expenditure of the amounts necessary to secure that rating or those ratings and to pay the other financing costs (as defined in Section 133.01 of the Revised Code) in connection with the Bonds, to the extent not paid by the Original Purchaser in accordance with the Bond Purchase Agreement, is authorized and approved, and the Treasurer is authorized to provide for the payment of any such amounts and costs, except to the extent paid or reimbursed by the Original Purchaser in accordance with the Bond Purchase Agreement, from the proceeds of the Bonds to the extent

available and otherwise from any other funds lawfully available that are appropriated or shall be appropriated for that purpose.

(e) Application for Participation in Ohio School District Credit Enhancement Program. If the Treasurer determines it to be in the best interests of and financially advantageous to the School District, the Treasurer is authorized and directed to apply, on behalf of the School District, to the Ohio Department of Education (the Department) and the Office of Budget and Management (OBM) for permission for the School District to participate in the Ohio School District Credit Enhancement Program (the Program) and thereby to request that the Department approve an agreement with the School District and the Bond Registrar, which agreement may be incorporated as a part of the Bond Registrar Agreement, providing for the withholding and deposit of funds otherwise due the School District under Chapters 3306 and 3317 of the Revised Code (State Education Aid) for the payment of debt charges on the Bonds, or a portion thereof, under certain circumstances. If the School District receives that permission and the Treasurer determines that it is in the best interest of and financially advantageous to the School District, the Treasurer may sign and deliver, in the name and on behalf of the School District, such an agreement pursuant to and containing the terms and conditions required by Section 3317.18 of the Revised Code. Unless otherwise stipulated by Section 3317.18 of the Revised Code or its implementing rule (Section 3301-8-01 of the Ohio Administrative Code), this Board covenants that, if the School District enters into such an agreement with the Department, it will not pledge State Education Aid as primary security for other obligations on a parity with those bonds unless the projected amount of State Education Aid to be distributed to the School District in the then current fiscal year exceeds the maximum annual debt charges due in that fiscal year or any future fiscal year on all outstanding and proposed obligations to which State Education Aid is pledged as the primary security by a ratio of at least 2.5 to 1; provided that this covenant shall not prevent the School District from issuing obligations having a claim on State Education Aid subordinate to that of those bonds. The Treasurer is authorized to sign and deliver, in the name and on behalf of the School District, to the extent necessary or required, any other instruments or agreements necessary to enable the School District to participate in the Program.

Section 7. Refunding; Call of Refunded Bonds. This Board determines that it is necessary and in the best interest of the School District to refund the Refunded Bonds. The Treasurer is authorized and directed to give to The Huntington National Bank, as the authenticating agent, bond registrar, transfer agent and paying agent for the Refunded Bonds, or any successor thereto, on or promptly after the Closing Date, written notice of the call for redemption, and the Refunded Bonds shall be redeemed in accordance with the Original Bond Legislation and the Escrow Agreement. The School District covenants for the benefit of the holders of the Refunded Bonds and of the Bonds, that it will at no time on or after the Closing Date take actions to modify or rescind that call for prior redemption, and that it will take, and will cause the bond registrar and paying agent for the Refunded Bonds to take, all steps required by the terms of the Refunded Bonds to make and perfect that call for prior redemption.

Section 8. Escrow Trustee. The Huntington National Bank is appointed to act as the initial Escrow Trustee with respect to the refunding of the Refunded Bonds; provided, however, that the Treasurer is authorized to appoint a different Escrow Trustee in the Final Terms Certificate after determining that such bank or trust company will not endanger the funds or securities to be held in trust for optional redemption of the Refunded Bonds and that proper safeguards are

available for that purpose. The Escrow Trustee is authorized and directed to cause notice of the refunding of the Refunded Bonds to be given in accordance with the Escrow Agreement. The Treasurer shall sign and deliver, in the name and on behalf of the School District, the Escrow Agreement between the School District and the Escrow Trustee, in substantially the form as is now on file with the Treasurer. The Escrow Agreement is approved, together with any changes or amendments that are not inconsistent with this Resolution and not substantially adverse to the School District and that are approved by the Treasurer on behalf of the School District, all of which shall be conclusively evidenced by the signing of the Escrow Agreement or amendments thereto. The Treasurer shall provide for the payment of the services rendered and for reimbursement of expenses incurred pursuant to the Escrow Agreement (including the fees and expenses of a mathematical verification agent to be appointed by the Treasurer in the Final Terms Certificate), except to the extent paid or reimbursed in accordance with the Bond Purchase Agreement, from the proceeds of the Bonds to the extent available and then from other money lawfully available and appropriated or to be appropriated for that purpose.

Section 9. Escrow Fund. There is created under the Escrow Agreement a trust fund designated the “Field Local School District Series 2014 Bonds Escrow Fund” (or such other designation made by the Treasurer in the Final Terms Certificate) which shall be held and maintained by the Escrow Trustee in trust for the registered owners of the Refunded Bonds and is pledged for the payment of principal of and interest on the Refunded Bonds, all in accordance with the provisions of the Escrow Agreement. The Treasurer is hereby authorized and directed to pay or cause to be paid to the Escrow Trustee for deposit in the Escrow Fund (i) any available funds on deposit in the Bond Retirement Fund for the payment of debt charges on the Refunded Bonds determined by the Treasurer to be applied for that purpose and (ii) proceeds from the sale of the Bonds, except any accrued interest and any proceeds to be used for the payment of any expenses properly allocable to the refunding of the Refunded Bonds or the issuance of the Bonds as determined by the Treasurer, in the amount required, together with the funds referred to in clause (i), if any, to provide for the defeasance of the Refunded Bonds. Those funds are appropriated and shall be applied to pay principal of and interest and redemption premium, if any, on the Refunded Bonds, as provided in the Escrow Agreement.

The funds so deposited in the Escrow Fund shall be (a) held in cash to the extent that they are not needed to make the investments hereinafter described and (b) invested in direct obligations of, or obligations guaranteed as to payment by, the United States of America (within the meaning of Section 133.34(D) of the Revised Code) that mature or are subject to redemption by and at the option of the holder, in amounts sufficient, together with any uninvested cash in the Escrow Fund but without further investment or reinvestment, for the payment of principal of and interest and redemption premium on the Refunded Bonds as provided in the Escrow Agreement.

If U.S. Treasury Securities – State and Local Government Series are to be purchased for the Escrow Fund, the Original Purchaser and the Escrow Trustee are hereby specifically authorized to file, on behalf of the School District, subscriptions for the purchase and issuance of those U.S. Treasury Securities – State and Local Government Series. If, in the judgment of the Treasurer, an open-market purchase of obligations described in (b) in the preceding paragraph for the Escrow Fund is in the best interest of and financially advantageous to the School District, the Treasurer or any other officer of the School District, on behalf of the School District and in the Treasurer’s official capacity, may purchase and deliver such obligations, engage the services of a municipal

advisor, bidding agent or similar entity for the purpose of facilitating the bidding, purchase and delivery of such obligations for, and any related structuring of, the Escrow Fund, execute such instruments as are deemed necessary to engage such services for such purpose, and provide further for the payment of the cost of obtaining such services, except to the extent paid in accordance with the Bond Purchase Agreement, from the proceeds of the Bonds to the extent available and otherwise from any other funds lawfully available and that are appropriated or shall be appropriated for that purpose.

If the School District determines to fund or refund other outstanding general obligation securities (collectively, the Other Refunded Obligations) contemporaneously with the refunding of the Refunded Bonds, the proceeds from the sale of bonds and other funds necessary and sufficient for that purpose may be deposited in the Escrow Fund and commingled and invested with the proceeds of the Bonds and other funds necessary and sufficient for the refunding of the Refunded Bonds. In that event, the Escrow Fund shall be held and maintained by the Escrow Trustee in trust for the registered owners of the Refunded Bonds and the Other Refunded Obligations and pledged to the payment of principal of and interest and any redemption premium on the Refunded Bonds and the Other Refunded Obligations.

Section 10. Application of Proceeds. The proceeds from the sale of the Bonds (except any accrued interest and any proceeds to be used for the payment of any expenses properly allocable to the refunding of the Refunded Bonds or the issuance of the Bonds as determined by the Treasurer) shall be paid into the Escrow Fund as provided in Section 9. Any proceeds to be used for the payment of any expenses properly allocable to the refunding of the Refunded Bonds or the issuance of the Bonds, as determined by the Treasurer, shall be paid into the proper fund or funds. Any proceeds representing accrued interest shall be paid into the Bond Retirement Fund. The proceeds from the sale of the Bonds (except any accrued interest) are appropriated and shall be used for the purpose for which the Bonds are being issued.

Section 11. Provisions for Tax Levy. There shall be levied on all the taxable property in the School District, in addition to all other taxes, a direct tax annually during the period the Bonds are outstanding in an amount sufficient to pay the debt charges on the Bonds when due, which tax shall not be less than the interest and sinking fund tax required by Section 11 of Article XII of the Ohio Constitution. The tax shall be unlimited as to amount or rate, shall be and is ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers, in the same manner and at the same time that taxes for general purposes for each of those years are certified, levied, extended and collected, and shall be placed before and in preference to all other items and for the full amount thereof. The proceeds of the tax levy shall be placed in the Bond Retirement Fund, which is irrevocably pledged for the payment of the debt charges on the Bonds when and as the same fall due.

Section 12. Federal Tax Considerations. The School District covenants that it will use, and will restrict the use and investment of, the proceeds of the Bonds in such manner and to such extent as may be necessary so that (a) the Bonds will not (i) constitute private activity bonds or arbitrage bonds under Section 141 or 148 of the Internal Revenue Code of 1986, as amended (the Code), or (ii) be treated other than as bonds the interest on which is excluded from gross income under Section 103 of the Code and (b) the interest on the Bonds will not be an item of tax preference under Section 57 of the Code.

The School District further covenants that (a) it will take or cause to be taken such actions that may be required of it for the interest on the Bonds to be and to remain excluded from gross income for federal income tax purposes, (b) it will not take or authorize to be taken any actions that would adversely affect that exclusion and (c) it, or persons acting for it, will, among other acts of compliance, (i) apply the proceeds of the Bonds to the governmental purposes of the borrowing, (ii) restrict the yield on investment property, (iii) make timely and adequate payments to the federal government, (iv) maintain books and records and make calculations and reports, and (v) refrain from certain uses of those proceeds and, as applicable, of property financed with such proceeds, all in such manner and to the extent necessary to assure such exclusion of that interest under the Code.

The Treasurer, as fiscal officer of this Board, or any other officer of the School District having responsibility for the issuance of the Bonds is hereby authorized (a) to make or effect any election, selection, designation (including designation or treatment of the Bonds as “qualified tax-exempt obligations” if such designation or treatment is applicable and desirable, and to make any related necessary representations and covenants), choice, consent, approval or waiver on behalf of the School District with respect to the Bonds as the School District is permitted or required to make or give under the federal income tax laws, including, without limitation thereto, any of the elections provided for in or available under Section 148 of the Code, for the purpose of assuring, enhancing or protecting the favorable tax treatment or status of the Bonds or interest thereon or assisting compliance with requirements for that purpose, reducing the burden or expense of such compliance, reducing the rebate amount or payments or penalties, or making payments of special amounts in lieu of making computations to determine, or paying, excess earnings as rebate, or obviating those amounts or payments, as determined by that officer, which action shall be in writing and signed by the officer, (b) to take any and all other actions, make or obtain calculations, make payments, and make or give reports, covenants and certifications of and on behalf of the School District, as may be appropriate to assure the exclusion of interest from gross income and the intended tax status of the Bonds, and (c) to give one or more appropriate certificates of the School District, for inclusion in the transcript of proceedings for the Bonds, setting forth the reasonable expectations of the School District regarding the amount and use of all the proceeds of the Bonds, the facts, circumstances and estimates on which they are based, and other facts and circumstances relevant to the tax treatment of the interest on and the tax status of the Bonds.

Each covenant made in this Section with respect to the Bonds is also made with respect to all issues any portion of the debt charges on which is paid from proceeds of the Bonds (and, if different, the original issue and any refunding issues in a series of refundings), to the extent such compliance is necessary to assure exclusion of interest on the Bonds from gross income for federal income tax purposes, and the officers identified above are authorized to take actions with respect to those issues as they are authorized in this Section to take with respect to the Bonds.

Section 13. Certification and Delivery of Resolution and Final Terms Certificate. The Treasurer is directed to deliver or cause to be delivered a certified copy of this Resolution and a copy of the signed Final Terms Certificate to the Portage County Auditor.

Section 14. Satisfaction of Conditions for Bond Issuance. This Board determines that all acts and conditions necessary to be performed by this Board or the School District or to have been

met precedent to and in the issuing of the Bonds in order to make them legal, valid and binding general obligations of the School District have been performed and have been met, or will at the time of delivery of the Bonds have been performed and have been met, in regular and due form as required by law; that the full faith and credit and general property taxing power (as described in Section 11) of the School District are pledged for the timely payment of the debt charges on the Bonds; and that no statutory or constitutional limitation of indebtedness or taxation will have been exceeded in the issuance of the Bonds.

Section 15. Retention of Bond and Disclosure Counsel. In connection with the issuance of the Bonds, the legal services of Squire Patton Boggs (US) LLP, as bond counsel and disclosure counsel, are hereby retained. The legal services shall be in the nature of legal advice and recommendations as to the documents and the proceedings in connection with the issuance and sale of the Bonds and the rendering of the necessary legal opinion upon the delivery of the Bonds. In rendering those legal services, as an independent contractor and in an attorney-client relationship, that firm shall not exercise any administrative discretion on behalf of the School District in the formulation of public policy, expenditure of public funds, enforcement of laws, rules and regulations of the State, the School District or any other political subdivision, or the execution of public trusts. That firm shall be paid just and reasonable compensation for those legal services and shall be reimbursed for the actual out-of-pocket expenses it incurs in rendering those legal services. The Treasurer is authorized and directed, to the extent they are not paid by the Original Purchaser in accordance with the Bond Purchase Agreement, to make appropriate certification as to the availability of funds for those fees and any reimbursement and to issue an appropriate order for their timely payment as written statements are submitted by that firm.

Section 16. Retention of Municipal Advisor. In connection with the issuance of the Bonds, the municipal advisory services of Sudsina & Associates, LLC, as municipal advisor, be and are hereby retained. The municipal advisory services shall be in the nature of financial advice and recommendations in connection with the issuance and sale of the Bonds. In rendering those municipal advisory services, as an independent contractor, that firm shall not exercise any administrative discretion on behalf of the School District in the formulation of public policy, expenditure of public funds, enforcement of laws, rules and regulations of the State, the School District or any other political subdivision, or the execution of public trusts. That firm shall be paid just and reasonable compensation for those municipal advisory services and shall be reimbursed for the actual out-of-pocket expenses it incurs in rendering those municipal advisory services. The Treasurer is authorized and directed, to the extent they are not paid by the Original Purchaser in accordance with the Bond Purchase Agreement, to make appropriate certification as to the availability of funds for those fees and any reimbursement and to issue an appropriate order for their timely payment as written statements are submitted by that firm.

Section 17. Compliance with Open Meeting Requirements. This Board finds and determines that all formal actions of this Board and of any of its committees concerning and relating to the adoption of this Resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in those formal actions were held, in meetings open to the public in compliance with the law.

Section 18. Effective Date. This Resolution shall be in full force and effect immediately upon its adoption.

_____ seconded the motion.

Upon roll call on the adoption of the Resolution, the vote was as follows:

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

TREASURER'S CERTIFICATION

The above is a true and correct extract from the minutes of the regular meeting of the Board of Education of Field Local School District, Ohio, held on August 10, 2020, commencing at 7:00 p.m., in the Field High School Cafeteria, 2900 State Route 43, Mogadore, Ohio, showing the adoption of the Resolution set forth above.

Dated: August 10, 2020

Treasurer, Board of Education
Field Local School District, Ohio

The Board of Education of Field Local School District, Ohio, met in regular session on September 14, 2020, commencing at 7:00 p.m., in the Field High School Cafeteria, 2900 State Route 43, Mogadore, Ohio, with the following members present:

The Treasurer advised the Board that the notice requirements of Section 121.22 of the Revised Code and the implementing rules adopted by the Board pursuant thereto were complied with for the meeting.

_____ moved the adoption of the following Resolution:

RESOLUTION NO. 20-_____

A RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE OF BONDS IN THE MAXIMUM PRINCIPAL AMOUNT OF \$3,345,000 FOR THE PURPOSE OF REFUNDING FOR DEBT CHARGES SAVINGS CERTAIN OF THE SCHOOL DISTRICT'S OUTSTANDING SCHOOL FACILITIES CONSTRUCTION AND IMPROVEMENT REFUNDING BONDS, SERIES 2015, DATED MARCH 31, 2015.

WHEREAS, at an election held on November 2, 2004, on the question of issuing bonds of the School District in the aggregate principal amount of \$25,000,000 for the purpose stated in Section 2 and of levying taxes outside the ten-mill limitation to pay the debt charges on those bonds and any anticipatory securities, the requisite majority of those voting on the question voted in favor of it; and

WHEREAS, pursuant to Resolution No. 05-0021, adopted by this Board on January 10, 2005, the School District issued its \$25,000,000 School Facilities Construction and Improvement Bonds, dated as of April 1, 2005 (the Series 2005 Bonds), for the purpose stated in Section 2; and

WHEREAS, pursuant to Resolution No. 15-0017, adopted by this Board on January 12, 2015, the School District issued its \$4,394,998 School Facilities Construction and Improvement Refunding

Bonds, Series 2015, dated March 31, 2015, for the purpose of refunding for debt charges savings certain of the then-outstanding Series 2005 Bonds; and

WHEREAS, the Series 2015 Bonds are now currently outstanding in the aggregate principal amount of \$3,360,000 and will mature on December 1 in the years 2027, 2028, 2031 and 2032 (the Outstanding Series 2015 Bonds); and

WHEREAS, this Board finds and determines that it is necessary and in the best interest of the School District to refund for debt charges savings all or a portion of the Outstanding Series 2015 Bonds (the Refunded Bonds); and

WHEREAS, this Board finds and determines that it is necessary and in the best interest of the School District to issue the Bonds described in Section 2 to provide funds sufficient for that purpose, including the payment of expenses properly allocable to that refunding and to the issuance of the Bonds; and

WHEREAS, the Treasurer, as fiscal officer of the School District, has certified that the estimated life or period of usefulness of the improvement described in Section 2 was, at the time of issuance of the School District's bond anticipation notes dated December 28, 2004, and January 25, 2005, at least five years, and the maximum maturity of the Bonds described in Section 2 is not later than December 1, 2032;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Field Local School District, County of Portage, Ohio, that:

Section 1. Definitions and Interpretation. In addition to the words and terms elsewhere defined in this Resolution, unless the context or use clearly indicates another or different meaning or intent:

"Authorized Denominations" means (i) with respect to Current Interest Bonds, a denomination of \$5,000 or any whole multiple thereof and (ii) with respect to Capital Appreciation Bonds, a denomination equal to a principal amount that, when interest at the applicable compounding interest rate is accrued and compounded thereon on each Interest Accretion Date to the stated maturity of the Capital Appreciation Bonds, will result in a Maturity Amount equal to \$5,000 or any whole multiple thereof.

"Bond proceedings" means, collectively, this Resolution, the Final Terms Certificate and such other proceedings of the School District, including the Bonds, that provide collectively for, among other things, the rights of holders and beneficial owners of the Bonds.

"Bond Purchase Agreement" means the Bond Purchase Agreement between the School District and the Original Purchaser, as it may be modified from the form on file with the Treasurer and signed by the Treasurer in accordance with Section 6.

"Bond Register" means all books and records necessary for the registration, exchange and transfer of Bonds as provided in Section 5.

“Bond Registrar” means the bank or trust company appointed pursuant to Section 4 or in the Final Terms Certificate as the initial authenticating agent, bond registrar, transfer agent and paying agent for the Bonds under the Bond Registrar Agreement and until a successor Bond Registrar shall have become such pursuant to the provisions of the Bond Registrar Agreement and, thereafter, “Bond Registrar” shall mean the successor Bond Registrar.

“Bond Registrar Agreement” means the Bond Registrar Agreement among the School District, the Bond Registrar and, if applicable, the Ohio Department of Education, as it may be modified from the form on file with the Treasurer and signed by the Treasurer in accordance with Section 4.

“Book entry form” or “book entry system” means a form or system under which (i) the ownership of book entry interests in Bonds and the principal of and interest on the Bonds may be transferred only through a book entry and (ii) physical Bond certificates in fully registered form are issued by the School District only to a Depository or its nominee as registered owner, with the Bonds deposited or maintained in the custody of the Depository or its agent. The book entry maintained by others than the School District or the Bond Registrar is the record that identifies the owners of book entry interests in those Bonds and that principal and interest.

“Capital Appreciation Bonds” means any Bonds designated as such in the Final Terms Certificate, maturing on the Principal Payment Dates, being in the principal amounts and having the Maturity Amounts set forth therein, and bearing interest accrued and compounded on each Interest Accretion Date and payable at maturity.

“Closing Date” means the date of physical delivery of, and payment of the purchase price for, the Bonds.

“Code” means the Internal Revenue Code of 1986, the Regulations (whether temporary or final) under that Code or the statutory predecessor of that Code, and any amendments of, or successor provisions to, the foregoing and any official rulings, announcements, notices, procedures and judicial determinations regarding any of the foregoing, all as and to the extent applicable. Unless otherwise indicated, reference to a Section of the Code includes any applicable successor section or provision and such applicable Regulations, rulings, announcements, notices, procedures and determinations pertinent to that Section.

“Compound Accreted Amount” means, with respect to any Capital Appreciation Bond, the principal amount thereof plus interest accrued and compounded on each Interest Accretion Date to the date of maturity or other date of determination. The Compound Accreted Amount per \$5,000 Maturity Amount of the Capital Appreciation Bonds of each maturity and each compounding interest rate within a maturity as of each Interest Accretion Date shall be set forth in the Final Terms Certificate. The Compound Accreted Amount of a Capital Appreciation Bond as of any date other than an Interest Accretion Date is the sum of (a) the Compound Accreted Amount for that Bond on the immediately preceding Interest Accretion Date plus (b) the product of (i) the difference between (A) the Compound Accreted Amount of that Capital Appreciation Bond on the immediately preceding Interest Accretion Date and (B) the Compound Accreted Amount of that Capital Appreciation Bond on the immediately succeeding Interest Accretion Date, times (ii) the ratio of (C) the number of days from the immediately preceding Interest Accretion Date to the date

of determination to (D) the total number of days from that immediately preceding Interest Accretion Date to the immediately succeeding Interest Accretion Date; provided, however, that in determining the Compound Accreted Amount of a Capital Appreciation Bond as of a date prior to the first Interest Accretion Date, the Closing Date shall be deemed to be the immediately preceding Interest Accretion Date and the principal amount of that Capital Appreciation Bond shall be deemed to be the Compound Accreted Amount on the Closing Date.

“Continuing Disclosure Agreement” means the Continuing Disclosure Agreement, as it may be modified from the form on file with the Treasurer and signed in accordance with Section 6, and which shall constitute the continuing disclosure agreement made by the School District for the benefit of holders and beneficial owners of the Bonds in accordance with the Rule.

“Current Interest Bonds” means, collectively, the Current Interest Serial Bonds and the Current Interest Term Bonds, each as designated as such in the Final Terms Certificate.

“Current Interest Serial Bonds” means those Current Interest Bonds designated as such and maturing on the Principal Payment Dates set forth in the Final Terms Certificate, bearing interest payable on each Interest Payment Date and not subject to mandatory sinking fund redemption.

“Current Interest Term Bonds” means those Current Interest Bonds designated as such and maturing on the Principal Payment Dates set forth in the Final Terms Certificate, bearing interest payable on each Interest Payment Date and subject to mandatory sinking fund redemption.

“Depository” means any securities depository that is a clearing agency under federal law operating and maintaining, with its Participants or otherwise, a book entry system to record ownership of book entry interests in Bonds or the principal of and interest on Bonds, and to effect transfers of Bonds, in book entry form, and includes and means initially The Depository Trust Company (a limited purpose trust company), New York, New York.

“Escrow Agreement” means the Escrow Agreement between the School District and the Escrow Trustee, as it may be modified from the form on file with the Treasurer and signed by the Treasurer in accordance with Section 8.

“Escrow Fund” means the Escrow Fund established pursuant to Section 9.

“Escrow Trustee” means the bank or trust company appointed pursuant to Section 8 or in the Final Terms Certificate as the initial escrow trustee with respect to the Refunded Bonds under the Escrow Agreement and until a successor Escrow Trustee shall have become such pursuant to the provisions of the Escrow Agreement and, thereafter, “Escrow Trustee” shall mean the successor Escrow Trustee.

“Final Terms Certificate” means the certificate authorized by Section 6(a), to be signed by the Treasurer, setting forth and determining those terms or other matters pertaining to the Bonds and their issuance, sale and delivery as this Resolution requires or authorizes to be set forth or determined therein.

“Interest Accretion Dates” means, unless otherwise determined by the Treasurer in the Final Terms Certificate, as to Capital Appreciation Bonds, each June 1 and December 1, commencing June 1, 2021, in the years any Capital Appreciation Bonds are outstanding.

“Interest Payment Dates” means, unless otherwise determined by the Treasurer in the Final Terms Certificate, (i) as to Current Interest Bonds, each June 1 and December 1, commencing June 1, 2021, in the years any Current Interest Bonds are outstanding, and (ii) as to Capital Appreciation Bonds, their respective maturity dates.

“Maturity Amount” means, with respect to a Capital Appreciation Bond, the principal and interest due and payable on its stated maturity date.

“Municipal Advisor” means Sudsina & Associates, LLC.

“Original Purchaser” means, unless otherwise determined by the Treasurer in the Final Terms Certificate, Hilltop Securities Inc.

“Participant” means any participant contracting with a Depository under a book entry system and includes securities brokers and dealers, banks and trust companies, and clearing corporations.

“Principal Payment Dates” means, unless otherwise determined by the Treasurer in the Final Terms Certificate, December 1 in all or a portion of the years from and including 2021 to and including 2032, provided that in no case shall the final Principal Payment Date be later than the maximum maturity of the Bonds referred to in the preambles hereto.

“Refunded Bonds” means those of the School District’s outstanding School Facilities Construction and Improvement Refunding Bonds, Series 2015, dated March 31, 2015, and maturing on December 1 in the years 2027, 2028, 2031 and 2032, determined by the Treasurer in the Final Terms Certificate to be necessary and in the best interest of the School District to be refunded for debt charges savings.

“Rule” means Rule 15c2-12 prescribed by the SEC pursuant to the Securities Exchange Act of 1934.

“SEC” means the Securities and Exchange Commission.

“Treasurer” means the Treasurer of the Board of Education of the School District.

The captions and headings in this Resolution are solely for convenience of reference and in no way define, limit or describe the scope or intent of any Sections, subsections, paragraphs, subparagraphs or clauses hereof. Reference to a Section means a section of this Resolution unless otherwise indicated.

Section 2. Authorized Principal Amount and Purpose. This Board determines that it is necessary and in the best interest of the School District to issue bonds of the School District in one lot in the maximum principal amount of \$3,345,000 (the Bonds) for the purpose of refunding for

debt charges savings certain of the School District's outstanding School Facilities Construction and Improvement Refunding Bonds, Series 2015, dated March 31, 2015, which were issued for the purpose of refunding for debt charges savings certain of the School District's then-outstanding School Facilities Construction and Improvement Bonds, dated as of April 1, 2005, which were issued for the purpose of constructing school facilities; constructing additions to and renovating and improving existing school facilities, including health and safety upgrades for the health and safety of young children and improving access for disabled children; furnishing and equipping the same; landscaping and improving sites thereof; and acquiring land and interests in land, including the payment of expenses related to the refunding of the Refunded Bonds and the issuance of the Bonds.

The aggregate principal amount of Bonds to be issued shall not exceed \$3,345,000 and shall be issued in an amount determined by the Treasurer in the Final Terms Certificate to be the aggregate principal amount of Bonds required to be issued at this time, taking into account the outstanding principal amount of the Refunded Bonds, any premium above or discount from the aggregate principal amount of the Bonds at which they are sold to the Original Purchaser, in order to effect the purpose for which the Bonds are to be issued, including the payment of any expenses properly allocable to the refunding of the Refunded Bonds and the issuance of the Bonds.

Section 3. Denominations; Dating; Principal and Interest Payment and Redemption Provisions. The Bonds shall be issued in one lot and only as fully registered bonds, in Authorized Denominations, but in no case as to a particular maturity date exceeding the principal amount maturing on that date. The respective principal amounts of the Bonds to be issued as Current Interest Bonds and Capital Appreciation Bonds (if any Bonds are to be issued as Capital Appreciation Bonds) shall be determined by the Treasurer in the Final Terms Certificate, having due regard to the best interest of and financial advantages to the School District. Unless otherwise specified by the Treasurer in the Final Terms Certificate, the Bonds shall be dated the Closing Date.

(a) **Interest Rates and Interest Payment Dates.** The Current Interest Bonds shall bear interest at the rate or rates per year (computed on the basis of a 360-day year consisting of 12 30-day months) as shall be specified by the Treasurer in the Final Terms Certificate. Interest on the Current Interest Bonds shall be payable at such rate or rates on each Interest Payment Date until the principal amount has been paid or provided for. The Current Interest Bonds shall bear interest from the most recent date to which interest has been paid or provided for or, if no interest has been paid or provided for, from their date.

Any Capital Appreciation Bonds shall bear interest from the Closing Date at the compounding rate or rates of interest (computed on the basis of a 360-day year consisting of 12 30-day months), accrued and compounded on each Interest Accretion Date and payable at maturity, that will result in the aggregate Maturity Amounts payable at maturity, as shall be specified by the Treasurer in the Final Terms Certificate. The total interest accrued on any Capital Appreciation Bond as of any particular date shall be an amount equal to the amount by which the Compound Accreted Amount of that Capital Appreciation Bond as of that date exceeds the principal amount of that Capital Appreciation Bond.

Notwithstanding any provision of this Resolution to the contrary, Bonds maturing on any one Principal Payment Date may bear interest at different rates and may be issued separately as Current Interest Bonds and Capital Appreciation Bonds.

(b) Principal Payment Schedule. The Bonds shall mature or be payable pursuant to Mandatory Sinking Fund Redemption Requirements (as hereinafter defined and described) on the Principal Payment Dates in principal amounts as shall be determined by the Treasurer, subject to subsection (c) of this Section, in the Final Terms Certificate, consistent with the Treasurer's determination of the best interest of and financial advantages to the School District.

Consistent with the foregoing and in accordance with the Treasurer's determination of the best interest of and financial advantages to the School District, the Treasurer shall specify in the Final Terms Certificate (i) the aggregate principal amount of Current Interest Bonds to be issued as Current Interest Serial Bonds, the Principal Payment Dates on which those Bonds shall be stated to mature and the principal amount thereof that shall be stated to mature on each such Principal Payment Date, (ii) the aggregate principal amount of Current Interest Bonds to be issued as Current Interest Term Bonds, the Principal Payment Date or Dates on which those Bonds shall be stated to mature, the principal amount thereof that shall be stated to mature on each such Principal Payment Date, the Principal Payment Date or Dates on which Current Interest Term Bonds shall be subject to mandatory sinking fund redemption (Mandatory Redemption Dates) and the principal amount thereof that shall be payable pursuant to Mandatory Sinking Fund Redemption Requirements on each Mandatory Redemption Date, and (iii) the aggregate principal amount of any Bonds to be issued as Capital Appreciation Bonds and the corresponding aggregate Maturity Amount thereof, the Principal Payment Date or Dates on which those Bonds shall be stated to mature, and the principal amount and corresponding Maturity Amount thereof that shall be payable on each such Principal Payment Date.

(c) Conditions for Establishment of Interest Rates and Principal Payment Dates and Amounts. The rate or rates of interest per year to be borne by the Current Interest Bonds and the compounding rate or rates of interest per year to be borne by any Capital Appreciation Bonds, and the principal amount of Current Interest Bonds maturing or payable pursuant to Mandatory Sinking Fund Redemption Requirements on each Principal Payment Date and the Maturity Amount of any Capital Appreciation Bonds payable on each Principal Payment Date, shall be such as to demonstrate debt charges savings to the School District due to the refunding of the Refunded Bonds, taking into account all expenses related to that refunding and issuance of the Bonds.

(d) Payment of Debt Charges. The debt charges on the Bonds shall be payable in lawful money of the United States of America without deduction for the services of the Bond Registrar as paying agent. Principal of and any premium on the Current Interest Bonds, and principal of and interest on any Capital Appreciation Bonds, shall be payable when due upon presentation and surrender of the Bonds at the office of the Bond Registrar designated in the Final Terms Certificate or, if not so designated, then at the principal corporate trust office of the Bond Registrar. Interest on a Current Interest Bond shall be paid on each Interest Payment Date by check or draft mailed to the person in whose name the Bond was registered, and to that person's address appearing on the Bond Register at the close of business on the 15th day preceding that Interest Payment Date. Notwithstanding the foregoing, if and so long as the Bonds are issued in a book entry system, principal of and interest and any premium on the Bonds shall be payable in the manner provided

in any agreement entered into by the Treasurer, in the name and on behalf of the School District, in connection with the book entry system.

(e) Redemption Provisions. The Current Interest Bonds shall be subject to redemption prior to stated maturity as follows:

(i) Mandatory Sinking Fund Redemption of Current Interest Term Bonds. If any of the Bonds are issued as Current Interest Term Bonds, the Current Interest Term Bonds shall be subject to mandatory redemption in part by lot and be redeemed pursuant to mandatory sinking fund requirements, at a redemption price of 100% of the principal amount redeemed, plus accrued interest to the redemption date, on the applicable Mandatory Redemption Dates and in the principal amounts payable on those dates, for which provision is made in the Final Terms Certificate (such dates and amounts being the Mandatory Sinking Fund Redemption Requirements).

The aggregate of the moneys to be deposited with the Bond Registrar for payment of principal of and interest on any Current Interest Term Bonds on each Mandatory Redemption Date shall include an amount sufficient to redeem on that date the principal amount of Current Interest Term Bonds payable on that date pursuant to Mandatory Sinking Fund Redemption Requirements (less the amount of any credit as hereinafter provided).

The School District shall have the option to deliver to the Bond Registrar for cancellation Current Interest Term Bonds in any aggregate principal amount and to receive a credit against the then current or any subsequent Mandatory Sinking Fund Redemption Requirement (and corresponding mandatory redemption obligation) of the School District, as specified by the Treasurer, for Current Interest Term Bonds stated to mature on the same Principal Payment Date as the Current Interest Term Bonds so delivered. That option shall be exercised by the School District on or before the 15th day preceding any Mandatory Redemption Date with respect to which the School District wishes to obtain a credit, by furnishing the Bond Registrar a certificate, signed by the Treasurer, setting forth the extent of the credit to be applied with respect to the then current or any subsequent Mandatory Sinking Fund Redemption Requirement for Current Interest Term Bonds stated to mature on the same Principal Payment Date. If the certificate is not timely furnished to the Bond Registrar, the current Mandatory Sinking Fund Redemption Requirement (and corresponding mandatory redemption obligation) shall not be reduced. A credit against the then current or any subsequent Mandatory Sinking Fund Redemption Requirement (and corresponding mandatory redemption obligation), as specified by the Treasurer, also shall be received by the School District for any Current Interest Term Bonds which prior thereto have been redeemed (other than through the operation of the applicable Mandatory Sinking Fund Redemption Requirements) or purchased for cancellation and canceled by the Bond Registrar, to the extent not applied theretofore as a credit against any Mandatory Sinking Fund Redemption Requirement, for Current Interest Term Bonds stated to mature on the same Principal Payment Date as the Current Interest Term Bonds so redeemed or purchased and canceled.

Each Current Interest Term Bond so delivered, or previously redeemed, or purchased and canceled, shall be credited by the Bond Registrar at 100% of the principal amount thereof against the then current or subsequent Mandatory Sinking Fund Redemption Requirements (and corresponding mandatory redemption obligations), as specified by the Treasurer, for Current

Interest Term Bonds stated to mature on the same Principal Payment Date as the Current Interest Term Bonds so delivered, redeemed or purchased and canceled.

(ii) Optional Redemption. The Current Interest Bonds of the maturities, if any, specified in the Final Terms Certificate shall be subject to redemption by and at the sole option of the School District, in whole or in part in whole multiples of \$5,000, on the dates, in the years and at the redemption prices (expressed as a percentage of the principal amount to be redeemed), plus accrued interest to the redemption date, to be determined by the Treasurer in the Final Terms Certificate; provided that the redemption price for the earliest optional redemption date shall not be greater than 103%.

If optional redemption of Current Interest Term Bonds at a redemption price exceeding 100% of the principal amount to be redeemed is to take place as of any Mandatory Redemption Date applicable to those Current Interest Term Bonds, the Current Interest Term Bonds, or portions thereof, to be redeemed optionally shall be selected by lot prior to the selection by lot of the Current Interest Term Bonds of the same maturity to be redeemed on the same date by operation of the Mandatory Sinking Fund Redemption Requirements. Bonds to be redeemed pursuant to this paragraph shall be redeemed only upon written notice from the Treasurer to the Bond Registrar, given upon the direction of this Board through adoption of a resolution. That notice shall specify the redemption date and the principal amount of each maturity of Bonds and interest rate within a maturity to be redeemed, and shall be given at least 45 days prior to the redemption date or such shorter period as shall be acceptable to the Bond Registrar.

(iii) Partial Redemption. If fewer than all of the outstanding Bonds are called for optional redemption at one time and Bonds of more than one maturity or interest rate within a maturity are then outstanding, the Bonds that are called shall be Bonds of the maturity or maturities and interest rate or rates selected by the School District. If fewer than all of the Bonds of a single maturity and interest rate are to be redeemed, the selection of Bonds of that maturity and interest rate to be redeemed, or portions thereof in amounts of \$5,000 or any whole multiple thereof, shall be made by the Bond Registrar by lot in a manner determined by the Bond Registrar. In the case of a partial redemption of Bonds by lot when Bonds of denominations greater than \$5,000 are then outstanding, each \$5,000 unit of principal thereof shall be treated as if it were a separate Bond of the denomination of \$5,000. If it is determined that one or more, but not all, of the \$5,000 units of principal amount represented by a Bond are to be called for redemption, then, upon notice of redemption of a \$5,000 unit or units, the registered owner of that Bond shall surrender the Bond to the Bond Registrar (A) for payment of the redemption price of the \$5,000 unit or units of principal amount called for redemption (including, without limitation, the interest accrued to the date fixed for redemption and any premium), and (B) for issuance, without charge to the registered owner, of a new Bond or Bonds of any Authorized Denomination or Denominations in an aggregate principal amount equal to the unmatured and unredeemed portion of, and bearing interest at the same rate and maturing on the same date as, the Bond surrendered.

(iv) Notice of Redemption. The notice of the call for redemption of Bonds shall identify (A) by designation, letters, numbers or other distinguishing marks, the Bonds or portions thereof to be redeemed, (B) the redemption price to be paid, (C) the date fixed for redemption, and (D) the place or places where the amounts due upon redemption are payable. The notice shall be given by the Bond Registrar on behalf of the School District by mailing a copy of the redemption

notice by first class mail, postage prepaid, at least 30 days prior to the date fixed for redemption, to the registered owner of each Bond subject to redemption in whole or in part at the registered owner's address shown on the Bond Register maintained by the Bond Registrar at the close of business on the 15th day preceding that mailing. Failure to receive notice by mail or any defect in that notice regarding any Bond, however, shall not affect the validity of the proceedings for the redemption of any Bond.

(v) Payment of Redeemed Bonds. In the event that notice of redemption shall have been given by the Bond Registrar to the registered owners as provided above, there shall be deposited with the Bond Registrar on or prior to the redemption date, moneys that, in addition to any other moneys available therefor and held by the Bond Registrar, will be sufficient to redeem at the redemption price thereof, plus accrued interest to the redemption date, all of the redeemable Bonds for which notice of redemption has been given. Notice having been mailed in the manner provided in the preceding paragraph hereof, the Bonds and portions thereof called for redemption shall become due and payable on the redemption date, and, subject to Sections 3(d) and 5, upon presentation and surrender thereof at the place or places specified in that notice, shall be paid at the redemption price, plus accrued interest to the redemption date. If moneys for the redemption of all of the Bonds and portions thereof to be redeemed, together with accrued interest thereon to the redemption date, are held by the Bond Registrar on the redemption date, so as to be available therefor on that date and, if notice of redemption has been deposited in the mail as aforesaid, then from and after the redemption date those Bonds and portions thereof called for redemption shall cease to bear interest and no longer shall be considered to be outstanding. If those moneys shall not be so available on the redemption date, or that notice shall not have been deposited in the mail as aforesaid, those Bonds and portions thereof shall continue to bear interest, until they are paid, at the same rate as they would have borne had they not been called for redemption. All moneys held by the Bond Registrar for the redemption of particular Bonds shall be held in trust for the account of the registered owners thereof and shall be paid to them, respectively, upon presentation and surrender of those Bonds, provided that any interest earned on the moneys so held by the Bond Registrar shall be for the account of and paid to the School District to the extent not required for the payment of the Bonds called for redemption.

(vi) Capital Appreciation Bonds. The Capital Appreciation Bonds, if any, are not subject to redemption prior to maturity.

Section 4. Execution and Authentication of Bonds; Appointment of Bond Registrar. The Bonds shall be signed by the President or Vice President and Treasurer of this Board, in the name of the School District and in their official capacities, provided that either or both of those signatures may be a facsimile. The Bonds shall be issued in the Authorized Denominations and numbers as requested by the Original Purchaser and approved by the Treasurer, shall be numbered as determined by the Treasurer in order to distinguish each Bond from any other Bond and to distinguish the Current Interest Bonds from any Capital Appreciation Bonds, and shall express upon their faces the purpose, in summary terms, for which they are issued and that they are issued pursuant to the provisions of Chapter 133 of the Revised Code, the approval of the electors at the election identified in the first preamble hereto, this Resolution and the Final Terms Certificate.

The Huntington National Bank is appointed to act as the initial Bond Registrar; provided, however, that the Treasurer is authorized to appoint a different Bond Registrar in the Final Terms

Certificate after determining that such bank or trust company will not endanger the funds or securities of the School District and that proper procedures and safeguards are available for that purpose. The Treasurer shall sign and deliver, in the name and on behalf of the School District, the Bond Registrar Agreement in substantially the form as is now on file with the Treasurer. The Bond Registrar Agreement is approved, together with any changes or amendments that are not inconsistent with this Resolution and not substantially adverse to the School District and that are approved by the Treasurer on behalf of the School District, all of which shall be conclusively evidenced by the signing of the Bond Registrar Agreement or amendments thereto. The Treasurer shall provide for the payment of the services rendered and for reimbursement of expenses incurred pursuant to the Bond Registrar Agreement, except to the extent paid or reimbursed by the Original Purchaser in accordance with the Bond Purchase Agreement, from the proceeds of the Bonds to the extent available and then from other money lawfully available and appropriated or to be appropriated for that purpose.

No Bond shall be valid or obligatory for any purpose or shall be entitled to any security or benefit under the Bond proceedings unless and until the certificate of authentication printed on the Bond is signed by the Bond Registrar as authenticating agent. Authentication by the Bond Registrar shall be conclusive evidence that the Bond so authenticated has been duly issued, signed and delivered under, and is entitled to the security and benefit of, the Bond proceedings. The certificate of authentication may be signed by any authorized officer or employee of the Bond Registrar or by any other person acting as an agent of the Bond Registrar and approved by the Treasurer on behalf of the School District. The same person need not sign the certificate of authentication on all of the Bonds.

Section 5. Registration; Transfer and Exchange; Book Entry System.

(a) **Bond Registrar.** So long as any of the Bonds remain outstanding, the School District will cause the Bond Registrar to maintain and keep the Bond Register at its designated corporate trust office set forth in the Final Terms Certificate. Subject to the other provisions of this Section and Section 3(d), the person in whose name a Bond is registered on the Bond Register shall be regarded as the absolute owner of that Bond for all purposes of the Bond proceedings. Payment of or on account of the debt charges on any Bond shall be made only to or upon the order of that person; neither the School District nor the Bond Registrar shall be affected by any notice to the contrary, but the registration may be changed as provided in this Section. All such payments shall be valid and effectual to satisfy and discharge the School District's liability upon the Bond, including interest, to the extent of the amount or amounts so paid.

(b) **Transfer and Exchange.** Any Bond may be exchanged for Bonds of any Authorized Denomination upon presentation and surrender at the designated corporate trust office of the Bond Registrar, together with a request for exchange signed by the registered owner or by a person legally empowered to do so in a form satisfactory to the Bond Registrar. A Bond may be transferred only on the Bond Register upon presentation and surrender of the Bond at the designated corporate trust office of the Bond Registrar together with an assignment signed by the registered owner or by a person legally empowered to do so in a form satisfactory to the Bond Registrar. Upon exchange or transfer the Bond Registrar shall complete, authenticate and deliver a new Bond or Bonds of any Authorized Denomination or Denominations requested by the owner

equal in the aggregate to the unmatured principal amount of the Bond surrendered and bearing interest at the same rate and maturing on the same date.

If manual signatures on behalf of the School District are required, the Bond Registrar shall undertake the exchange or transfer of Bonds only after the new Bonds are signed by the authorized officers of the School District. In all cases of Bonds exchanged or transferred, the School District shall sign and the Bond Registrar shall authenticate and deliver Bonds in accordance with the provisions of the Bond proceedings. The exchange or transfer shall be without charge to the owner, except that the School District and Bond Registrar may make a charge sufficient to reimburse them for any tax or other governmental charge required to be paid with respect to the exchange or transfer. The School District or the Bond Registrar may require that those charges, if any, be paid before the procedure is begun for the exchange or transfer. All Bonds issued and authenticated upon any exchange or transfer shall be valid obligations of the School District, evidencing the same debt, and entitled to the same security and benefit under the Bond proceedings as the Bonds surrendered upon that exchange or transfer. Neither the School District nor the Bond Registrar shall be required to make any exchange or transfer of (i) Bonds then subject to call for redemption between the 15th day preceding the mailing of notice of Bonds to be redeemed and the date of that mailing, or (ii) any Bond selected for redemption, in whole or in part.

(c) Book Entry System. Notwithstanding any other provisions of this Resolution, if the Treasurer determines in the Final Terms Certificate that it is in the best interest of and financially advantageous to the School District, the Bonds may be issued in book entry form in accordance with the following provisions of this Section.

The Bonds may be issued to a Depository for use in a book entry system and, if and so long as a book entry system is utilized, (i) the Bonds may be issued in the form of a single, fully registered Bond representing each maturity and interest rate within a maturity and registered in the name of the Depository or its nominee, as registered owner, and deposited with and maintained in the custody of the Depository or its designated agent which may be the Bond Registrar; (ii) the book entry interest owners of Bonds in book entry form shall not have any right to receive Bonds in the form of physical securities or certificates; (iii) ownership of book entry interests in Bonds in book entry form shall be shown by book entry on the system maintained and operated by the Depository and its Participants, and transfers of the ownership of book entry interests shall be made only by book entry by the Depository and its Participants; and (iv) the Bonds as such shall not be transferable or exchangeable, except for transfer to another Depository or to another nominee of a Depository, without further action by the School District.

If any Depository determines not to continue to act as a Depository for the Bonds for use in a book entry system, the Treasurer may attempt to establish a securities depository/book entry relationship with another qualified Depository. If the Treasurer does not or is unable to do so, the Treasurer, after making provision for notification of the book entry interest owners by the then Depository and any other arrangements deemed necessary, shall permit withdrawal of the Bonds from the Depository, and shall cause Bond certificates in registered form to be authenticated by the Bond Registrar and delivered to the assigns of the Depository or its nominee, all at the cost and expense (including any costs of printing), if the event is not the result of School District action or inaction, of those persons requesting such issuance.

The Treasurer is hereby authorized and directed, to the extent necessary or required, to enter into any agreements, in the name and on behalf of the School District, that the Treasurer determines to be necessary in connection with a book entry system for the Bonds.

Section 6. Sale of the Bonds.

(a) To the Original Purchaser. The Bonds shall be sold at private sale to the Original Purchaser at a purchase price, not less than 97% of the aggregate principal amount thereof, as shall be determined by the Treasurer in the Final Terms Certificate, plus accrued interest on the Current Interest Bonds from their date to the Closing Date, and shall be awarded by the Treasurer with and upon such other terms as are required or authorized by this Resolution to be specified in the Final Terms Certificate, in accordance with law, the provisions of this Resolution and the Bond Purchase Agreement. The Treasurer is authorized, if it is determined to be in the best interest of the School District, to combine the issue of Bonds with one or more other bond issues of the School District into a consolidated bond issue pursuant to Section 133.30(B) of the Revised Code in which case a single Final Terms Certificate (and Bond Purchase Agreement, Bond Registrar Agreement, Continuing Disclosure Agreement, Escrow Agreement, official statement, and other transcript and other documents pertaining to the consolidated bond issue) may be utilized for the consolidated bond issue if appropriate and consistent with the terms of this Resolution.

The Treasurer shall sign and deliver the Final Terms Certificate and shall cause the Bonds to be prepared and signed and delivered, together with a true transcript of proceedings with reference to the issuance of the Bonds, to the Original Purchaser upon payment of the purchase price. The President, Vice President and Treasurer of this Board, the Superintendent and other School District officials, as appropriate, each are authorized and directed to sign any transcript certificates, financial statements and other documents and instruments and to take such actions as are necessary or appropriate to consummate the transactions contemplated by this Resolution.

The Treasurer shall sign and deliver, in the name and on behalf of the School District, the Bond Purchase Agreement between the School District and the Original Purchaser, in substantially the form as is now on file with the Treasurer, providing for the sale to, and the purchase by, the Original Purchaser of the Bonds. The Bond Purchase Agreement is approved, together with any changes or amendments that are not inconsistent with this Resolution and not substantially adverse to the School District and that are approved by the Treasurer on behalf of the School District, all of which shall be conclusively evidenced by the signing of the Bond Purchase Agreement or amendments thereto.

(b) Primary Offering Disclosure – Official Statement. The President or Vice President and Treasurer of this Board and the Superintendent, on behalf of the School District and in their official capacities, are authorized to (i) prepare or cause to be prepared, and make or authorize modifications, completions or changes of or supplements to, an official statement in connection with the original issuance of the Bonds, (ii) determine, and to certify or otherwise represent, when the official statement is to be “deemed final” (except for permitted omissions) by the School District or is a final official statement for purposes of Sections 15c2-12(b)(1), (3) and (4) of the Rule, (iii) use and distribute, or authorize the use and distribution of, that official statement and any supplements thereto in connection with the original issuance of the Bonds and (iv) complete and sign that official statement as so approved together with such certificates, statements or other

documents in connection with the finality, accuracy and completeness of that official statement as they deem necessary or appropriate.

(c) Agreement to Provide Continuing Disclosure. For the benefit of the holders and beneficial owners from time to time of the Bonds, the School District agrees to provide or cause to be provided such financial information and operating data, audited financial statements and notices of the occurrence of certain events, in such manner as may be required for purposes of the Rule. The President or Vice President and Treasurer of this Board and the Superintendent are authorized and directed to complete, sign and deliver the Continuing Disclosure Agreement, in the name and on behalf of the School District, in substantially the form as is now on file with the Treasurer. The Continuing Disclosure Agreement is approved, together with any changes or amendments that are not inconsistent with this Resolution and not substantially adverse to the School District and that are approved by the Treasurer on behalf of the School District, all of which shall be conclusively evidenced by the signing of the Continuing Disclosure Agreement.

The Treasurer is further authorized and directed to establish procedures in order to ensure compliance by the School District with its Continuing Disclosure Agreement, including timely provision of information and notices as described above. Prior to making any filing required under the Rule, the Treasurer shall consult with and obtain legal advice from, as appropriate, the bond counsel or other qualified independent special counsel selected by the School District. The Treasurer, acting in the name and on behalf of the School District, shall be entitled to rely upon any such legal advice in determining whether a filing should be made. The performance by the School District of its Continuing Disclosure Agreement shall be subject to the annual appropriation of any funds that may be necessary to perform it.

(d) Application for Ratings or Bond Insurance; Financing Costs. If, in the judgment of the Treasurer the filing of an application for (i) a rating on the Bonds by one or more nationally-recognized rating agencies, or (ii) a policy of insurance from a company or companies to better assure the payment of principal of and interest on all or a portion of the Bonds, is in the best interest of and financially advantageous to the School District, the Treasurer is authorized to prepare and submit those applications, to provide to each such agency or company such information as may be required for the purpose, and to provide further for the payment of the cost of obtaining each such rating or policy, except to the extent paid by the Original Purchaser in accordance with the Bond Purchase Agreement, from the proceeds of the Bonds to the extent available and otherwise from any other funds lawfully available and that are appropriated or shall be appropriated for that purpose. The Treasurer is hereby authorized, to the extent necessary or required, to enter into any commitments or agreements, in the name of and on behalf of the School District, that the Treasurer determines to be necessary in connection with obtaining of such ratings or that bond insurance.

The expenditure of the amounts necessary to secure that rating or those ratings and to pay the other financing costs (as defined in Section 133.01 of the Revised Code) in connection with the Bonds, to the extent not paid by the Original Purchaser in accordance with the Bond Purchase Agreement, is authorized and approved, and the Treasurer is authorized to provide for the payment of any such amounts and costs, except to the extent paid or reimbursed by the Original Purchaser in accordance with the Bond Purchase Agreement, from the proceeds of the Bonds to the extent

available and otherwise from any other funds lawfully available that are appropriated or shall be appropriated for that purpose.

(e) Application for Participation in Ohio School District Credit Enhancement Program. If the Treasurer determines it to be in the best interests of and financially advantageous to the School District, the Treasurer is authorized and directed to apply, on behalf of the School District, to the Ohio Department of Education (the Department) and the Office of Budget and Management (OBM) for permission for the School District to participate in the Ohio School District Credit Enhancement Program (the Program) and thereby to request that the Department approve an agreement with the School District and the Bond Registrar, which agreement may be incorporated as a part of the Bond Registrar Agreement, providing for the withholding and deposit of funds otherwise due the School District under Chapters 3306 and 3317 of the Revised Code (State Education Aid) for the payment of debt charges on the Bonds, or a portion thereof, under certain circumstances. If the School District receives that permission and the Treasurer determines that it is in the best interest of and financially advantageous to the School District, the Treasurer may sign and deliver, in the name and on behalf of the School District, such an agreement pursuant to and containing the terms and conditions required by Section 3317.18 of the Revised Code. Unless otherwise stipulated by Section 3317.18 of the Revised Code or its implementing rule (Section 3301-8-01 of the Ohio Administrative Code), this Board covenants that, if the School District enters into such an agreement with the Department, it will not pledge State Education Aid as primary security for other obligations on a parity with those bonds unless the projected amount of State Education Aid to be distributed to the School District in the then current fiscal year exceeds the maximum annual debt charges due in that fiscal year or any future fiscal year on all outstanding and proposed obligations to which State Education Aid is pledged as the primary security by a ratio of at least 2.5 to 1; provided that this covenant shall not prevent the School District from issuing obligations having a claim on State Education Aid subordinate to that of those bonds. The Treasurer is authorized to sign and deliver, in the name and on behalf of the School District, to the extent necessary or required, any other instruments or agreements necessary to enable the School District to participate in the Program.

Section 7. Refunding; Call of Refunded Bonds. This Board determines that it is necessary and in the best interest of the School District to refund the Refunded Bonds. The Treasurer is authorized and directed to give to The Huntington National Bank, as the authenticating agent, bond registrar, transfer agent and paying agent for the Refunded Bonds, or any successor thereto, on or promptly after the Closing Date, written notice of the call for redemption, and the Refunded Bonds shall be redeemed in accordance with the Original Bond Legislation and the Escrow Agreement. The School District covenants for the benefit of the holders of the Refunded Bonds and of the Bonds, that it will at no time on or after the Closing Date take actions to modify or rescind that call for prior redemption, and that it will take, and will cause the bond registrar and paying agent for the Refunded Bonds to take, all steps required by the terms of the Refunded Bonds to make and perfect that call for prior redemption.

Section 8. Escrow Trustee. The Huntington National Bank is appointed to act as the initial Escrow Trustee with respect to the refunding of the Refunded Bonds; provided, however, that the Treasurer is authorized to appoint a different Escrow Trustee in the Final Terms Certificate after determining that such bank or trust company will not endanger the funds or securities to be held in trust for optional redemption of the Refunded Bonds and that proper safeguards are

available for that purpose. The Escrow Trustee is authorized and directed to cause notice of the refunding of the Refunded Bonds to be given in accordance with the Escrow Agreement. The Treasurer shall sign and deliver, in the name and on behalf of the School District, the Escrow Agreement between the School District and the Escrow Trustee, in substantially the form as is now on file with the Treasurer. The Escrow Agreement is approved, together with any changes or amendments that are not inconsistent with this Resolution and not substantially adverse to the School District and that are approved by the Treasurer on behalf of the School District, all of which shall be conclusively evidenced by the signing of the Escrow Agreement or amendments thereto. The Treasurer shall provide for the payment of the services rendered and for reimbursement of expenses incurred pursuant to the Escrow Agreement (including the fees and expenses of a mathematical verification agent to be appointed by the Treasurer in the Final Terms Certificate), except to the extent paid or reimbursed in accordance with the Bond Purchase Agreement, from the proceeds of the Bonds to the extent available and then from other money lawfully available and appropriated or to be appropriated for that purpose.

Section 9. Escrow Fund. There is created under the Escrow Agreement a trust fund designated the “Field Local School District Series 2013/2015 Bonds Escrow Fund” (or such other designation made by the Treasurer in the Final Terms Certificate) which shall be held and maintained by the Escrow Trustee in trust for the registered owners of the Refunded Bonds and is pledged for the payment of principal of and interest on the Refunded Bonds, all in accordance with the provisions of the Escrow Agreement. The Treasurer is hereby authorized and directed to pay or cause to be paid to the Escrow Trustee for deposit in the Escrow Fund (i) any available funds on deposit in the Bond Retirement Fund for the payment of debt charges on the Refunded Bonds determined by the Treasurer to be applied for that purpose and (ii) proceeds from the sale of the Bonds, except any accrued interest and any proceeds to be used for the payment of any expenses properly allocable to the refunding of the Refunded Bonds or the issuance of the Bonds as determined by the Treasurer, in the amount required, together with the funds referred to in clause (i), if any, to provide for the defeasance of the Refunded Bonds. Those funds are appropriated and shall be applied to pay principal of and interest and redemption premium, if any, on the Refunded Bonds, as provided in the Escrow Agreement.

The funds so deposited in the Escrow Fund shall be (a) held in cash to the extent that they are not needed to make the investments hereinafter described and (b) invested in direct obligations of, or obligations guaranteed as to payment by, the United States of America (within the meaning of Section 133.34(D) of the Revised Code) that mature or are subject to redemption by and at the option of the holder, in amounts sufficient, together with any uninvested cash in the Escrow Fund but without further investment or reinvestment, for the payment of principal of and interest and redemption premium on the Refunded Bonds as provided in the Escrow Agreement.

If U.S. Treasury Securities – State and Local Government Series are to be purchased for the Escrow Fund, the Original Purchaser and the Escrow Trustee are hereby specifically authorized to file, on behalf of the School District, subscriptions for the purchase and issuance of those U.S. Treasury Securities – State and Local Government Series. If, in the judgment of the Treasurer, an open-market purchase of obligations described in (b) in the preceding paragraph for the Escrow Fund is in the best interest of and financially advantageous to the School District, the Treasurer or any other officer of the School District, on behalf of the School District and in the Treasurer’s official capacity, may purchase and deliver such obligations, engage the services of a municipal

advisor, bidding agent or similar entity for the purpose of facilitating the bidding, purchase and delivery of such obligations for, and any related structuring of, the Escrow Fund, execute such instruments as are deemed necessary to engage such services for such purpose, and provide further for the payment of the cost of obtaining such services, except to the extent paid in accordance with the Bond Purchase Agreement, from the proceeds of the Bonds to the extent available and otherwise from any other funds lawfully available and that are appropriated or shall be appropriated for that purpose.

If the School District determines to fund or refund other outstanding general obligation securities (collectively, the Other Refunded Obligations) contemporaneously with the refunding of the Refunded Bonds, the proceeds from the sale of bonds and other funds necessary and sufficient for that purpose may be deposited in the Escrow Fund and commingled and invested with the proceeds of the Bonds and other funds necessary and sufficient for the refunding of the Refunded Bonds. In that event, the Escrow Fund shall be held and maintained by the Escrow Trustee in trust for the registered owners of the Refunded Bonds and the Other Refunded Obligations and pledged to the payment of principal of and interest and any redemption premium on the Refunded Bonds and the Other Refunded Obligations.

Section 10. Application of Proceeds. The proceeds from the sale of the Bonds (except any accrued interest and any proceeds to be used for the payment of any expenses properly allocable to the refunding of the Refunded Bonds or the issuance of the Bonds as determined by the Treasurer) shall be paid into the Escrow Fund as provided in Section 9. Any proceeds to be used for the payment of any expenses properly allocable to the refunding of the Refunded Bonds or the issuance of the Bonds, as determined by the Treasurer, shall be paid into the proper fund or funds. Any proceeds representing accrued interest shall be paid into the Bond Retirement Fund. The proceeds from the sale of the Bonds (except any accrued interest) are appropriated and shall be used for the purpose for which the Bonds are being issued.

Section 11. Provisions for Tax Levy. There shall be levied on all the taxable property in the School District, in addition to all other taxes, a direct tax annually during the period the Bonds are outstanding in an amount sufficient to pay the debt charges on the Bonds when due, which tax shall not be less than the interest and sinking fund tax required by Section 11 of Article XII of the Ohio Constitution. The tax shall be unlimited as to amount or rate, shall be and is ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers, in the same manner and at the same time that taxes for general purposes for each of those years are certified, levied, extended and collected, and shall be placed before and in preference to all other items and for the full amount thereof. The proceeds of the tax levy shall be placed in the Bond Retirement Fund, which is irrevocably pledged for the payment of the debt charges on the Bonds when and as the same fall due.

Section 12. Federal Tax Considerations. The School District covenants that it will use, and will restrict the use and investment of, the proceeds of the Bonds in such manner and to such extent as may be necessary so that (a) the Bonds will not (i) constitute private activity bonds or arbitrage bonds under Section 141 or 148 of the Internal Revenue Code of 1986, as amended (the Code), or (ii) be treated other than as bonds the interest on which is excluded from gross income under Section 103 of the Code and (b) the interest on the Bonds will not be an item of tax preference under Section 57 of the Code.

The School District further covenants that (a) it will take or cause to be taken such actions that may be required of it for the interest on the Bonds to be and to remain excluded from gross income for federal income tax purposes, (b) it will not take or authorize to be taken any actions that would adversely affect that exclusion and (c) it, or persons acting for it, will, among other acts of compliance, (i) apply the proceeds of the Bonds to the governmental purposes of the borrowing, (ii) restrict the yield on investment property, (iii) make timely and adequate payments to the federal government, (iv) maintain books and records and make calculations and reports, and (v) refrain from certain uses of those proceeds and, as applicable, of property financed with such proceeds, all in such manner and to the extent necessary to assure such exclusion of that interest under the Code.

The Treasurer, as fiscal officer of this Board, or any other officer of the School District having responsibility for the issuance of the Bonds is hereby authorized (a) to make or effect any election, selection, designation (including designation or treatment of the Bonds as “qualified tax-exempt obligations” if such designation or treatment is applicable and desirable, and to make any related necessary representations and covenants), choice, consent, approval or waiver on behalf of the School District with respect to the Bonds as the School District is permitted or required to make or give under the federal income tax laws, including, without limitation thereto, any of the elections provided for in or available under Section 148 of the Code, for the purpose of assuring, enhancing or protecting the favorable tax treatment or status of the Bonds or interest thereon or assisting compliance with requirements for that purpose, reducing the burden or expense of such compliance, reducing the rebate amount or payments or penalties, or making payments of special amounts in lieu of making computations to determine, or paying, excess earnings as rebate, or obviating those amounts or payments, as determined by that officer, which action shall be in writing and signed by the officer, (b) to take any and all other actions, make or obtain calculations, make payments, and make or give reports, covenants and certifications of and on behalf of the School District, as may be appropriate to assure the exclusion of interest from gross income and the intended tax status of the Bonds, and (c) to give one or more appropriate certificates of the School District, for inclusion in the transcript of proceedings for the Bonds, setting forth the reasonable expectations of the School District regarding the amount and use of all the proceeds of the Bonds, the facts, circumstances and estimates on which they are based, and other facts and circumstances relevant to the tax treatment of the interest on and the tax status of the Bonds.

Each covenant made in this Section with respect to the Bonds is also made with respect to all issues any portion of the debt charges on which is paid from proceeds of the Bonds (and, if different, the original issue and any refunding issues in a series of refundings), to the extent such compliance is necessary to assure exclusion of interest on the Bonds from gross income for federal income tax purposes, and the officers identified above are authorized to take actions with respect to those issues as they are authorized in this Section to take with respect to the Bonds.

Section 13. Certification and Delivery of Resolution and Final Terms Certificate. The Treasurer is directed to deliver or cause to be delivered a certified copy of this Resolution and a copy of the signed Final Terms Certificate to the Portage County Auditor.

Section 14. Satisfaction of Conditions for Bond Issuance. This Board determines that all acts and conditions necessary to be performed by this Board or the School District or to have been

met precedent to and in the issuing of the Bonds in order to make them legal, valid and binding general obligations of the School District have been performed and have been met, or will at the time of delivery of the Bonds have been performed and have been met, in regular and due form as required by law; that the full faith and credit and general property taxing power (as described in Section 11) of the School District are pledged for the timely payment of the debt charges on the Bonds; and that no statutory or constitutional limitation of indebtedness or taxation will have been exceeded in the issuance of the Bonds.

Section 15. Retention of Bond and Disclosure Counsel. In connection with the issuance of the Bonds, the legal services of Squire Patton Boggs (US) LLP, as bond counsel and disclosure counsel, are hereby retained. The legal services shall be in the nature of legal advice and recommendations as to the documents and the proceedings in connection with the issuance and sale of the Bonds and the rendering of the necessary legal opinion upon the delivery of the Bonds. In rendering those legal services, as an independent contractor and in an attorney-client relationship, that firm shall not exercise any administrative discretion on behalf of the School District in the formulation of public policy, expenditure of public funds, enforcement of laws, rules and regulations of the State, the School District or any other political subdivision, or the execution of public trusts. That firm shall be paid just and reasonable compensation for those legal services and shall be reimbursed for the actual out-of-pocket expenses it incurs in rendering those legal services. The Treasurer is authorized and directed, to the extent they are not paid by the Original Purchaser in accordance with the Bond Purchase Agreement, to make appropriate certification as to the availability of funds for those fees and any reimbursement and to issue an appropriate order for their timely payment as written statements are submitted by that firm.

Section 16. Retention of Municipal Advisor. In connection with the issuance of the Bonds, the municipal advisory services of Sudsina & Associates, LLC, as municipal advisor, be and are hereby retained. The municipal advisory services shall be in the nature of financial advice and recommendations in connection with the issuance and sale of the Bonds. In rendering those municipal advisory services, as an independent contractor, that firm shall not exercise any administrative discretion on behalf of the School District in the formulation of public policy, expenditure of public funds, enforcement of laws, rules and regulations of the State, the School District or any other political subdivision, or the execution of public trusts. That firm shall be paid just and reasonable compensation for those municipal advisory services and shall be reimbursed for the actual out-of-pocket expenses it incurs in rendering those municipal advisory services. The Treasurer is authorized and directed, to the extent they are not paid by the Original Purchaser in accordance with the Bond Purchase Agreement, to make appropriate certification as to the availability of funds for those fees and any reimbursement and to issue an appropriate order for their timely payment as written statements are submitted by that firm.

Section 17. Compliance with Open Meeting Requirements. This Board finds and determines that all formal actions of this Board and of any of its committees concerning and relating to the adoption of this Resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in those formal actions were held, in meetings open to the public in compliance with the law.

Section 18. Effective Date. This Resolution shall be in full force and effect immediately upon its adoption.

_____ seconded the motion.

Upon roll call on the adoption of the Resolution, the vote was as follows:

TREASURER'S CERTIFICATION

The above is a true and correct extract from the minutes of the regular meeting of the Board of Education of Field Local School District, Ohio, held on August 10, 2020, commencing at 7:00 p.m., in the Field High School Cafeteria, 2900 State Route 43, Mogadore, Ohio, showing the adoption of the Resolution set forth above.

Dated: August 10, 2020

Treasurer, Board of Education
Field Local School District, Ohio

Field Local Schools
Activity Treasurer's Report

Activity: 009 Accounts Date: 2020-2021yr.
Building: Brimfield Elementary Fund No.: 009-9001
Sponsor: Barbara Hawley, Principal

Receipts: Dollar Amounts Only		Beginning Balance	\$17,473.65
Student School Fees	Grade 1	\$	10,450.00
	Grade 2	\$	9,350.00
	Grade 3	\$	9,690.00
	Grade 4	\$	9,520.00
	Grade 5	\$	9,758.00
	Grade K	\$	8,500.00
Free/ Reduced Deduction		-26%	\$ (14,889.68)
Total Receipts		\$	42,378.32
Total Receipts plus Balance			\$59,851.97

Expenses: Dollar Amounts Only			
009-1110-519-9002-000000-100-01-000	Grade 1	\$	10,450.00
009-1110-519-9002-000000-200-02-000	Grade 2	\$	9,350.00
009-1110-519-9002-000000-300-03-000	Grade 3	\$	9,690.00
009-1110-519-9002-000000-400-04-000	Grade 4	\$	9,520.00
009-1110-519-9002-000000-500-05-000	Grade 5	\$	9,758.00
009-1110-519-9003-000000-900-14-000	Grade K	\$	8,500.00
Total Expenses		\$	57,268.00
Receipts minus Expenses			\$2,583.97

Activity Secretary

Sponsor

Building Principal

signature

Barbara Hawley

signature

Date: 06/18/2019

Superintendent

signature

[Signature]

Date:

signature

[Signature]

FIELD LOCAL SCHOOLS
Activity Statement of Purpose

Activity Name 009 Accounts (Workbook Fees) Date 6/18/2020

Building Brimfield Elementary Fund No. 009-900/

Sponsor Barbara Hawley

Please TYPE the four (4) parts of your Activity Statement of Purpose as follows:

1. Reason for activity's existence: The 009 fund is an activity that is designed to support the educational process.
2. Activity's Aspirations: The principal will annually collect board approved school fees from eligible students to be used in the purchasing of workbooks and consumable activities, programs, assessments and supplies for the students to use and participate in throughout the school year.
3. Future Goals: The fund would like to continue to support the educational process.
4. Means through which goals and aspirations will be achieved: The school will collect board approved school fees from eligible students to purchase workbooks and consumables for the students to use throughout the school year.

Sponsor Barbara Hawley Date 6/18/2020

Superintendent  Date _____

Activity Treasurer's Report

Activity: Public School Support
Building: Brimfield Elementary
Sponsor: Barbara Hawley, Principal

Date: 2020-2021 Yr.
Fund No.: 018-9001

Receipts: Dollar Amounts Only		Beginning Balance	\$51,411.40
Student Purchase Serv.	Camp (5th Grade/Field Trip)	\$	11,857.50
	Choir Performance Admission	\$	4,500.00
	Year Books	\$	600.00
	Yankee Candle Fundraiser	\$	3,000.00
	Recorder Purchases	\$	500.00
	Spring Fundraiser	\$	20,000.00
	Color Run	\$	3,000.00
	Pictures	\$	3,300.00
	Pencil Machine	\$	800.00
	Color Run	\$	1,962.10
	Art To Remember	\$	600.00
	Apples 4 Students	\$	500.00
1690 Other	Donations	\$	80,000.00
	Total Receipts	\$	130,619.60
Total Receipts plus Balance			\$182,031.00

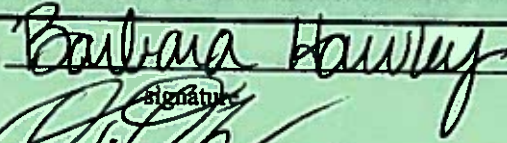
Expenses: Dollar Amounts Only			
1110-410	Prof. Services	\$	7,000.00
1110-430	Instructional Travel	\$	500.00
1110-490	Recorders for Music Class	\$	500.00
1110-490	Rollerskating	\$	100.00
1110-490	Chromebook Purchase	\$	50,000.00
1110-490	Choir Performance Admission	\$	7,500.00
1110-490	Spring Fundraiser	\$	10,000.00
1110-490	Student Purchased Serv. (Camp/Art)	\$	11,857.50
1110-510	N. Inst. Supply	\$	8,000.00
1110-511	Inst. Supply	\$	8,000.00
1110-511-080000	PE Inst. Supply	\$	1,000.00
1110-511-020000	Art Inst. Supply	\$	1,300.00
1110-640	New Equipment	\$	1,000.00
1110-849	Student Participation Fee	\$	400.00
1110-882	Awards/Prizes	\$	800.00
2160-640	Class New Furniture	\$	6,000.00
2213-430	Inst. St. Train. Travel	\$	1,000.00
2213-510	Inst. St. Train. Supply	\$	700.00
2421-410	Prin. Prof. Services	\$	400.00
2421-430	Principal Travel	\$	700.00
2421-510	Principal Supplies	\$	1,000.00
2421-559	Items for Resale	\$	2,000.00

018-9001

5135.1

2421-640	Principal New Equipment	\$	1,000.00
2421-849	Principal Dues & Membership	\$	500.00
2700-425	Maintenance Contract Repair	\$	500.00
2700-570	Maintenance Supplies	\$	600.00
	Total Expenses	\$	122,357.50
	Receipts minus Expenses		\$59,673.50

Building Principal


signature

Date: 06/18/2020

Superintendent


signature

Date:

Treasure


signature

Date:

FIELD LOCAL SCHOOLS
Activity Statement of Purpose

Activity Name Public School Support Date 6/18/2020

Building Brimfield Elementary Fund No. 018-900/

Sponsor Barbara Hawley

Please TYPE the four (4) parts of your Activity Statement of Purpose as follows:

1. Reason for activity's existence: The Public School Support fund is an activity that is designed to support the educational process and the betterment of the student body.
2. Activity's Aspirations: The principal will sponsor annually various fundraisers including, but not limited to, magazine sales, y-ties, art to remember, muffin/cookie sale, pictures, jump rope club, yearbook, art. The fund will also receive donations from various organizations such as, but not limited to: Kmart, Target, School Pop, and personal donations.
3. Future Goals: The fund would like to continue to support the educational process and the betterment of the student body with funding for items of instruction, inservice opportunities (including meals) for staff, classroom supplies, non-instructional supplies, classroom/office furniture and equipment, field trips, incentives, student rewards, school spirit shirts, programming, and other activities.
4. Means through which goals and aspirations will be achieved: Students will work actively on activities and fundraisers.

Sponsor Barbara Hawley Date 6/18/2020

Superintendent [Signature] Date

Brimfield Agency Fund
022-9001

**Field Local Schools
Activity Treasurer's Report**

Activity: Brimfield Agency	Date: 2020-2021 Yr
Building: Brimfield Elementary	Fund No.:022-9001
Sponsor: Barb Hawley, Principal	

Receipts:	Dollar Amounts Only	Beginning Balance	\$	6,389.20
------------------	----------------------------	--------------------------	-----------	-----------------

		\$	
		\$	
		\$	
		\$	
1690 Other	Vending	\$	160.68
		\$	
		\$	

Total Receipts	\$	160.68
-----------------------	-----------	---------------

Total Receipts plus Balance	\$	6,549.88
------------------------------------	-----------	-----------------

Expenses:	Dollar Amounts Only
------------------	----------------------------

2211-510	Imp Inst/Supp/Tchr Mtg-Non Inst	\$	2,000.00
2211-640	New Equipment	\$	1,000.00
2211-511	Inst. Supplies	\$	2,000.00
		\$	
		\$	
		\$	
		\$	
		\$	

Total Expenses	\$	5,000.00
-----------------------	-----------	-----------------

Receipts minus Expenses	\$	1,549.88
--------------------------------	-----------	-----------------

Activity Secretary

Sponsor

Building Principal

signature
Barbara Hawley

signature

Date: 06/18/2020

Superintendent

signature
[Signature]
signature
[Signature]

Date:

FIELD LOCAL SCHOOLS
Activity Statement of Purpose

Activity Name AgencyFund Date 6/18/2020

Building Brimfield Elementary Fund No. 022-9002

Sponsor Barbara Hawley

Please TYPE the four (4) parts of your Activity Statement of Purpose as follows:

1. Reason for activity's existence: This agency fund is designed to allow staff members inservice opportunities and incentives that will enhance learning for all students. It also exists to provide resources for the inservices, meals, equipment, and supplies as needed for teacher and student growth.
2. Activity's Aspirations: The staff will have vending machines in the lounge to supplement the reasons for the fund.
3. Future Goals: To promote inservice opportunities for the staff that will enhance learning for all students.
4. Means through which goals and aspirations will be achieved: The staff will work to support the fund through the purchase of items through the vending machines.

Sponsor Barbara Hawley Date 06/18/2020

Superintendent [Signature] Date

Suffield Student Fees
009-9002

Field Local Schools			
Activity Treasurer's Report			
Activity: 009 Accounts		Date: 2020-2021yr.	
Building: Suffield Elementary		Fund No.: 009-9002	
Sponsor: Shawn Bookman, Principal			
Receipts: Dollar Amounts Only		Beginning Balance \$0.00	
Student School Fees	Grade 1	\$	6,160.00
	Grade 2	\$	5,586.00
	Grade 3	\$	7,182.00
	Grade 4	\$	7,735.00
	Grade 5	\$	7,735.00
	Grade K	\$	6,000.00
	Sub Total	\$	40,398.00
Free/Reduced Deduction	-35%	\$	14,139.30
Total Receipts		\$	26,258.70
Total Receipts plus Balance		\$	26,258.70
Expenses: Dollar Amounts Only			
009-1110-519-9002-000000-100-01-000	Grade 1	\$	6,160.00
009-1110-519-9002-000000-200-02-000	Grade 2	\$	5,586.00
009-1110-519-9002-000000-300-03-000	Grade 3	\$	7,182.00
009-1110-519-9002-000000-400-04-000	Grade 4	\$	7,735.00
009-1110-519-9002-000000-500-05-000	Grade 5	\$	7,735.00
009-1110-519-9003-000000-900-14-000	Grade K	\$	6,000.00
Total Expenses		\$	40,398.00
Receipts minus Expenses			(\$14,139.30)
District Treasurer			
signature		Date:	
Building Principal			
signature		Date: 06/15/20	
Superintendent			
signature		Date:	

FIELD LOCAL SCHOOLS
Activity Statement of Purpose

Activity Name 009 Accounts (Workbook Fees) Date 6/15/20

Building Suffield Elementary Fund No. 009-9002

Sponsor Shawn Bookman

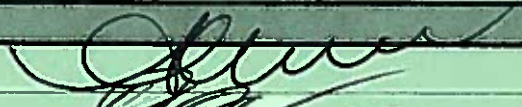


Please TYPE the four (4) parts of your Activity Statement of Purpose as follows:

1. Reason for activity's existence: The 009 fund is an activity that is designed to support the educational process.
2. Activity's Aspirations: The principal will annually collect board approved school fees from eligible students to be used in the purchasing of workbooks and consumable activities, programs, assessments and supplies for the students to use and participate in throughout the school year.
3. Future Goals: The fund would like to continue to support the educational process.
4. Means through which goals and aspirations will be achieved: The school will collect board approved school fees from eligible students to purchase workbooks and consumables for the students to use throughout the school year.

Sponsor  Date 6/15/20

Superintendent  Date _____

Suffield Principal
018-9002

Field Local Schools Activity Treasurer's Report			
Activity: Public School Support		Date: 2020-2021 Yr.	
Building: Suffield Elementary		Fund No.: 018-9002	
Sponsor: Shawn Bookman, Principal			
Receipts: Dollar Amounts Only		Beginning Balance	\$10,049.94
Student Purchase Serv.	Camp (5th Grade/Field Trip)	\$	8,775.00
1621 Sales	Fall Fundraiser	\$	9,000.00
	Memory Books	\$	100.00
	Pictures	\$	2,600.00
	Pencil Machine	\$	320.00
	Leadership Day		
	Art To Remember	\$	1,100.00
1690 Other	Donations	\$	500.00
Total Receipts		\$	22,395.00
Total Receipts plus Balance			\$32,444.94
Expenses: Dollar Amounts Only			
1110-410	Prof. Services (Assemblies, Leader in Me)	\$	7,000.00
1110-430	Instructional Travel	\$	300.00
1110-490	Student Purchased Serv. (Camp/Art)	\$	10,000.00
1110-510	N. Inst. Supply	\$	3,500.00
1110-511	Inst. Supply	\$	3,700.00
1110-511-080000	PE Inst. Supply	\$	500.00
1110-511-020000	Art Inst. Supply	\$	1,400.00
1110-640	New Equipment	\$	300.00
1110-849	Student Participation Fee	\$	200.00
1110-882	Awards/Prizes	\$	500.00
2160-640	Class New Furniture	\$	400.00
2213-430	Inst. St. Train. Travel	\$	500.00
2213-510	Inst. St. Train. Supply	\$	500.00
2421-410	Prin. Prof. Services	\$	200.00
2421-430	Principal Travel	\$	500.00
2421-510	Principal Supplies	\$	500.00
2421-559	Items for Resale	\$	1,000.00
2421-640	Principal New Equipment	\$	500.00
2421-849	Principal Dues & Membership	\$	500.00
2700-425	Maintenance Contract Repair	\$	200.00
2700-570	Maintenance Supplies	\$	200.00
Total Expenses		\$	32,400.00
Receipts minus Expenses			\$44.94
Building Principal 		Date: 06/18/20	
Superintendent 		Date: _____	
District Treasurer 		Date: _____	

FIELD LOCAL SCHOOLS
Activity Statement of Purpose

Activity Name Public School Support Date 6/15/20

Building Suffield Elementary Fund No. 018-9002

Sponsor Shawn Bookman

Please TYPE the four (4) parts of your Activity Statement of Purpose as follows:

1. Reason for activity's existence: The Public School Support fund is an activity that is designed to support the educational process and the betterment of the student body.
2. Activity's Aspirations: The principal will sponsor annually various fundraisers including, but not limited to, magazine sales, y-ties, art to remember, muffin/cookie sale, pictures, jump rope club, yearbook, art, Leader in Me, etc. The fund will also receive donations from various organizations such as, but not limited to: Kmart, Target, School Pop, and personal donations.
3. Future Goals: The fund would like to continue to support the educational process and the betterment of the student body with funding for items of instruction, inservice opportunities (including meals) for staff, classroom supplies, non-instructional supplies, classroom/office furniture and equipment, field trips, incentives, student rewards, school spirit shirts, programing, and other activities.
4. Means through which goals and aspirations will be achieved:
Students will work actively on activities and fund raisers.

Sponsor  Date 6/15/20

Superintendent  Date _____

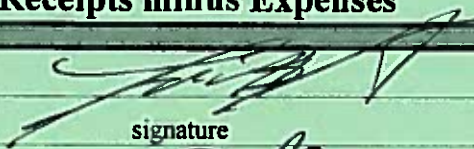

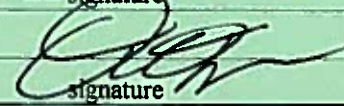


**Field Local Schools
Activity Treasurer's Report**

Activity: Suffield Agency	Date: 2020-21 Yr.
Building: Suffield Elementary	Fund No.:022-9002
Sponsor: Shawn Bookman, Principal	

Receipts:	Dollar Amounts Only	Beginning Balance	\$	5,175.09
			\$	
			\$	
			\$	
			\$	
1690 Other	Vending		\$	-
			\$	
			\$	
			\$	
Total Receipts			\$	-
Total Receipts plus Balance			\$	5,175.09

Expenses:	Dollar Amounts Only	Beginning Balance	\$	5,175.09
2211-510	Imp Inst/Supp/Tchr Mtg-Non Inst		\$	2,000.00
2211-640	New Equipment		\$	1,000.00
2211-511	Inst. Supplies		\$	2,000.00
			\$	
			\$	
			\$	
			\$	
			\$	
Total Expenses			\$	5,000.00
Receipts minus Expenses			\$	175.09

District Treasurer	 signature	Date:
Building Principal	 signature	Date: 06/18/20
Superintendent	 signature	Date:

FIELD LOCAL SCHOOLS
Activity Statement of Purpose

Activity Name Agency Fund Date 6/15/20

Building Suffield Elementary Fund No. 022-9002

Sponsor Shawn Bookman

Please **TYPE** the four (4) parts of your Activity Statement of Purpose as follows:

1. Reason for activity's existence: This agency fund is designed to allow staff members inservice opportunities and incentives that will enhance learning for all students. It also exists to provide resources for the inservices, meals, equipment, and supplies as needed for teacher and student growth.
2. Activity's Aspirations: The staff will have vending machines in the lounge to supplement the reasons for the fund.
3. Future Goals: To promote inservice opportunities for the staff that will enhance learning for all students.
4. Means through which goals and aspirations will be achieved: The staff will work to support the fund through the purchase of items through the vending machines.

Sponsor  Date 06/15/20




Superintendent  Date _____

Middle School Student Fees
009-9004

FIELD MIDDLE SCHOOL
ACTIVITY PROPOSED BUDGET

009-9004

8/25/2020

		5135.1
Activity: Student Fees Building: Middle School Sponsor: Susan Blake, Principal		Date: 2020-2021 Year Fund No: 009-9004
<hr/>		
Receipts:	Beginning Balance	\$0.00
009-1790-9004-000000-600	Grade 6 Class Fees	\$14,850.00
009-1790-9004-000000-700	Grade 7 Class Fees	\$12,560.00
009-1790-9004-000000-800	Grade 8 Class Fees	\$11,370.00
	estimated loss due to waived fees	-\$12,797.40
Total Receipts		\$25,982.60
Total Receipts Plus Balance		\$25,982.60
<hr/>		
Expenses:		
009-1120-519-9004-000000-600-06-000	Grade 6 Class Materials	\$14,850.00
009-1120-519-9004-000000-700-07-000	Grade 7 Class Materials	\$12,560.00
009-1120-519-9004-000000-800-08-000	Grade 8 Class Materials	\$11,370.00
Total Expenses		\$38,780.00
Receipts Minus Expenses		-\$12,797.40
<hr/>		
Advisor	Date	
signature		
Building Principal		Date 8/26/20
signature		
Treasurer		Date
signature		
Superintendent		Date
signature		

**FIELD MIDDLE SCHOOL
ACTIVITY PROPOSED BUDGET
018-9004**

Middle School Principal
018-9004

6/11/2020		5135.1
Activity: Public School Support Building: Middle School Sponsor: Susan Blake, Principal		Date: 2020-2021 Year Fund No: 018-9004
Receipts:		
	Beginning Balance	\$4,902.66
018-1890-9004-000000-000	Other Middle School Principal	\$2,000.00
	Magazine Sale and Spiritwear	\$1,000.00
	Lifetouch - Yearbook	\$1,300.00
	Lifetouch - Photos	\$2,000.00
	Concessions - volleyball, basketball	\$800.00
	Corporate Donations (Target, Giant Eagle etc.)	\$100.00
	Total Receipts	\$7,200.00
	Total Receipts Plus Balance	\$12,102.66
Expenses:		
018-2421-461-9004-000000-004-00-000	Printing and Binding	
018-1120-510-9004-000000-004-00-000	Non Instructional Supply	\$2,000.00
018-1120-511-9004-000000-004-00-000	Instructional Supply	\$3,000.00
018-2421-510-9004-000000-004-00-000	Principal Supply	\$4,000.00
018-2421-510-9004-000000-004-00-000	Staff Appreciation	\$500.00
018-2421-559-9004-000000-004-00-000	Items to Resale	\$200.00
018-1120-640-9004-000000-004-00-000	Classroom New Equipment	\$2,000.00
018-2421-640-9004-000000-004-00-000	Principal New Equipment	
018-1120-740-9004-000000-004-00-000	Classroom Replacement Equip.	
018-2211-840-9004-000000-004-00-000	Staff Membership Fees	
018-2421-840-9004-000000-004-00-000	Principal Membership Fees	
	Total Expenses	\$11,700.00
	Receipts Minus Expenses	\$402.66
Advisor		
	signature	Date
Building Principal		6-16-20 Date
Treasurer		Date
Superintendent		Date
	signature	

Middle School Agency Fund

FIELD MIDDLE SCHOOL ACTIVITY 022-9004
PROPOSED BUDGET
022-9004

6/11/2020 5135.1

Activity: Middle Agency Date: 2020-2021 Year
 Building: Middle School Fund No: 022-9004
 Sponsor: Susan Blake, Principal

Receipts: Dollar Amounts Only	Beginning Balance	\$2,117.20
022-1710-9004-000000-004	Classroom needs - calculators & locks (resa	\$200.00
022-1851-9004-000000-000	Vending candy	\$150.00
022-1851-9004-000000-000	Vending Pepsi	\$300.00
Total Receipts		\$650.00
Total Receipts Plus Balance		\$2,767.20

Expenses: Dollar Amounts Only		
022-2211-510-9004-000000-004-00-000	Instruct. Staff Supply	\$500.00
022-1120-510-9004-000000-004-00-000	Non-Instuctional Supply	\$1,000.00
022-1120-511-9004-000000-004-00-000	Student Items for Resale	\$1,000.00
022-2211-740-9004-000000-004-00-000	Imp Inst. Staff Replace Equipment	\$0.00
Total Expenses		\$2,500.00
Receipts Minus Expenses		\$267.20

Advisor	Date
signature	
Building Principal 	Date 6-11-20
signature	
Treasurer 	Date
signature	
Superintendent 	Date
signature	

**FIELD LOCAL SCHOOL DISTRICT
ACTIVITY ACCOUNT PURPOSE & BUDGET STATEMENT
SCHOOL YEAR 2020-21**

Director of Operations
Support Staff
018-9008

DIRECTIONS: This form must be filed with the Treasurer's Office on or before Wed., June 24, 2020. The receipts and expenditure estimates may be revised as plans change. If you submit a revised form, print **REVISION** on the top. You may not make school commitments for fund raisers or expenditures unless they are included on this form.

Activity Group Name Operations School Building ADM,
Purpose of Organization Staff Development - Grounds Improvement

PLANNED FUND RAISERS/INCOME

Description	Estimated Revenue
a. <u>018-1833-9008 Parking Ass Sals</u>	\$ <u>4000 -</u>
b. _____	\$ _____
c. <u>018-1890-9008 SCRAP Recycle</u>	\$ <u>1500 -</u>
d. _____	\$ _____
e. _____	\$ _____
f. _____	\$ _____
g. _____	\$ _____
h. _____	\$ _____
i. _____	\$ _____
Total Revenue	\$ <u>4500 -</u>
Beginning Balance (July 1)	\$ <u>29,064.35</u>
Total Revenue + Beginning Balance	\$ <u>33,564.35</u>

PLANNED EXPENDITURES

Description	Estimated Expenses
a. <u>Staff Development</u>	\$ <u>2500 -</u>
b. _____	\$ _____
c. <u>Equipment & tools Grounds</u>	\$ <u>7500 -</u>
d. _____	\$ _____
e. _____	\$ _____
f. <u>District wide Grounds</u>	\$ <u>1,000 -</u>
g. _____	\$ _____
h. _____	\$ _____
i. _____	\$ _____
j. _____	\$ _____
k. _____	\$ _____
l. _____	\$ _____
Total Estimated Expenditures	\$ <u>11,000⁰⁰</u>
Anticipated End-of-Year Balance	\$ <u>22,564.35</u>

Advisor _____
Principal Tim [Signature]
Superintendent [Signature]
Treasurer [Signature]

Date _____
Date 7/17/20
Date _____
Date _____

6/2/2020

FIELD MIDDLE SCHOOL
ACTIVITY PROPOSED BUDGET
200-9217

MS Student Council
 200-9217

Activity: Student Council

Building: Middle School

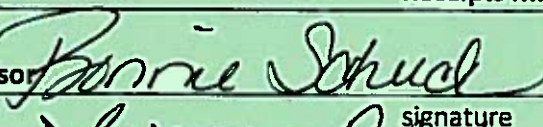
Sponsor: Bonnie Schuck

Date: 2020-2021 Year

Fund No: 200-9217

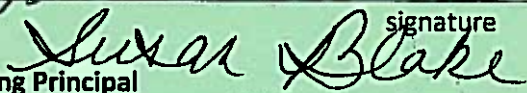
Receipts:	Beginning Balance	\$3,378.52
200-9217	Spring Fundraiser	\$500.00
	Fall Fundraiser	\$500.00
	Various Other Fundraisers	\$500.00
	Total Receipts	\$1,500.00
	Total Receipts Plus Balance	\$4,878.52
Expenses:		
200-4610-891-9217-000000-004-00-0	Technology for classrooms	\$500.00
	School & community support	\$1,000.00
	Academic needs	\$500.00
	Council supplies	\$250.00
	Classroom supplies	\$1,000.00
	Cost of fundraisers	\$500.00
	PBIS rewards	\$500.00
	Total Expenses	\$4,250.00
	Receipts Minus Expenses	\$628.52

Advisor



Date

Building Principal



Date

6-11-20

Treasurer

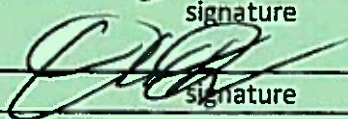
signature



Date

Superintendent

signature



Date

signature

MS - Technology Fund
200-9213

FIELD MIDDLE SCHOOL
ACTIVITY PROPOSED BUDGET
200-9213

6/1/2020

Activity: MS Technology Fund

Date: 2020-2021 Year

Building: Middle School

Fund No: 200-9213

Susan Blake

Receipts:	Beginning Balance	\$0.00
200-9213	Donations	\$3,000.00
	School Fundraisers	\$3,000.00
	Total Receipts	\$6,000.00
	Total Receipts Plus Balance	\$6,000.00
Expenses:		
200-2225-644-9213-004	Technology needs	\$6,000.00
	Total Expenses	\$6,000.00
	Receipts Minus Expenses	\$0.00

Advisor

Date

Building Principal

signature

Date 6-11-20

Treasurer

signature

Date

Superintendent

signature

Date

6/1/2020

**FIELD MIDDLE SCHOOL
ACTIVITY PROPOSED BUDGET
200-9226**

MS National Junior Honor Society
200-9226

Activity: National Junior Honor Society**Date: 2020-2021 Year****Building: Middle School****Fund No: 200-9226****Sponsor: Laura Goldman**

Purpose and Goals of Group: To foster and recognize scholarship, service, leadership, character, and citizenship.

Receipts:	Beginning Balance	\$562.95
200-9226	Fall Fundraiser	\$150.00
	Spring Fundraiser	\$150.00
	Dues 30 @ \$20.00	\$600.00
	NJHS Shirts 26 @ \$17.00	\$442.00
	Total Receipts	\$1,342.00
	Total Receipts Plus Balance	\$1,904.95

Expenses:

Renewal Fee	\$385.00
NJHS Supplies - ceremony, induction expense	\$300.00
Fundraising Expense	\$100.00
Shirts 26 @ \$17.00	\$442.00
School & community support	\$150.00
Total Expenses	\$1,377.00
Receipts Minus Expenses	\$527.95

Advisor	<i>Laura Goldman</i>	Date	
	signature		
Building Principal	<i>Susan Blake</i>	Date	6-11-20
	signature		
Treasurer	<i>[Signature]</i>	Date	
	signature		
Superintendent	<i>[Signature]</i>	Date	
	signature		

High School Athletics
300-9304

FIELD LOCAL SCHOOL DISTRICT
ACTIVITY ACCOUNT PURPOSE & BUDGET STATEMENT
SCHOOL YEAR 2020-21

DIRECTIONS: This form must be filed with the Treasurer's Office on or before Wed., June 24, 2020. The receipts and expenditure estimates may be revised as plans change. If you submit a revised form, print **REVISION** on the top. You may not make school commitments for fund raisers or expenditures unless they are included on this form.

Activity Group Name Athletic Dept. School Building High School
Purpose of Organization OHSAA Sanctioned Interscholastic Sports

PLANNED FUND RAISERS/INCOME

Description	Estimated Revenue
a. <u>45,000</u>	\$ <u>45,000</u>
b. <u>5,000</u>	\$ <u>5,000</u>
c. _____	\$ _____
d. _____	\$ _____
e. _____	\$ _____
f. _____	\$ _____
g. _____	\$ _____
h. _____	\$ _____
i. _____	\$ _____
Total Revenue	\$ <u>50,000</u>
Beginning Balance (July 1)	\$ _____
Total Revenue + Beginning Balance	\$ _____

PLANNED EXPENDITURES

Description	Estimated Expenses
a. <u>Travel 2,000</u>	\$ <u>2,000</u>
b. <u>Supplies 1,000</u>	\$ <u>1,000</u>
c. <u>Officials 20,000</u>	\$ <u>20,000</u>
d. <u>Dues 7,500</u>	\$ <u>7,500</u>
e. <u>Postage 200</u>	\$ <u>200</u>
f. <u>Awards 1,000</u>	\$ <u>1,000</u>
g. <u>Reconditioning</u>	\$ <u>550</u>
h. <u>Depreciated Equipment</u>	\$ <u>10,000</u>
i. <u>Security 2,000</u>	\$ <u>2,000</u>
j. <u>Misc. 0</u>	\$ <u>0</u>
k. _____	\$ _____
l. _____	\$ _____
Total Estimated Expenditures	\$ <u>50,000</u>
Anticipated End-of-Year Balance	\$ <u>0</u>

50,000

Advisor [Signature]
Principal [Signature]
Superintendent [Signature]
Treasurer [Signature]

Date 07/01/2020 # Due to uncertainty of Fall Sports
Date 01SEP2020
Date _____
Date _____

MS & HS Ski Club
300-9311

FIELD MIDDLE SCHOOL
ACTIVITY PROPOSED BUDGET

6/16/2020

300-9311

Activity: MS/HS SKI CLUB

Building: Middle School

Susan Blake

Date: 2020-2021 year

Fund No: 300-9311

Receipts:	Beginning Balance	\$398.65
-----------	-------------------	----------

300-9311	Transportation Fee 25 students x \$50.00	\$1,350.00
----------	---	------------

Total Receipts	\$1,350.00
----------------	------------

Total Receipts Plus Balance	\$1,748.65
-----------------------------	------------

Expenses:

300-4559-430-9311-000000-005-00-000	Transportation costs	\$1,350.00
-------------------------------------	----------------------	------------

Total Expenses	\$1,350.00
----------------	------------

Receipts Minus Expenses	\$398.65
-------------------------	----------

Advisor		Date	6-11-2020
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Building Principal		signature	Date
--------------------	---	-----------	------

Treasurer		signature	Date
-----------	---	-----------	------

Superintendent		signature	Date
----------------	---	-----------	------